

Global Cargo Bike Tire Market Size Study & Forecast, By Tire Type (Tube and Tubeless), By Product (Two Wheel, Three Wheel, and Four Wheel), By Application (Manual and Electric), By Sales Channel (OEM and Aftermarket), and Regional Analysis, 2023-2030

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Abstracts

Global Cargo Bike Tire Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. A cargo bike tire is a specialized type of tire designed specifically for cargo bikes, which are bicycles modified to carry heavy loads or cargo. These tires are typically wider than standard bicycle tires, providing better stability and traction when carrying heavy loads. Cargo bike tires are designed to withstand the increased weight and stress placed on them while maintaining optimal performance and durability. They also feature reinforced sidewalls and tread patterns optimized for load-bearing capacity and grip, making them suitable for various terrains and weather conditions. Additionally, cargo bike tires are available in tubeless versions, offering benefits such as reduced puncture frequency, improved rolling resistance, and increased reliability. Cargo bikes are gaining high popularity in the e-commerce sector because of their ability to carry large loads efficiently in urban settings. Along with this, increasing awareness of environmental issues and the growing popularity of electric mobility are contributing to cargo bike tires throughout the globe.

Additionally, households are inclining towards cargo bikes for everyday tasks, enhancing the convenience of local trips. Urban congestion caused by passenger vehicles has encouraged individuals to seek more convenient transportation solutions, further boosting the demand for cargo bike tires. According to data from the World Bank, as of 2020, about 55% of the global population, roughly 4.2 billion people, resided in urban areas. The trend indicates that urban populations are forecasted to grow

steadily, potentially reaching around 6 billion by the year 2045, with an estimated increase of 1.5 times. The rising popularity of cargo bikes as a practical substitute for cars and vans in short-distance deliveries and urban transportation. Their agility, capability to navigate through traffic and eco-friendly attributes contribute significantly to their appeal. This increasing preference for cargo bikes emphasizes the need for a strong and reliable cargo bike tire industry to support this growing trend. Therefore, the rising popularity of cargo bikes for urban mobility is directly poised to stimulate the demand for cargo bike tires across the globe. Furthermore, the rise in the inclination towards eco-friendly transportation, as well as the favorable government regulations presents various lucrative opportunities over the anticipated years of 2023-2030. However, the limited standardization and the higher costs compared to regular bike tires are hindering the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Cargo Bike Tire Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Europe dominated the market in 2022 owing to the extensive and high-quality infrastructure supporting electric cargo bikes. The presence of numerous cargo bike manufacturers further strengthens the market in this region. Additionally, government initiatives promoting environmentally friendly practices, such as providing subsidies and incentives to manufacturers, contribute to the growth of the market. Whereas Asia Pacific is expected to grow at a significant CAGR over the forecast years. The region's growing population is opting for faster and more compact commuting solutions, leading to increased demand for cargo bikes. The expanding E-commerce sector is also facilitating the need for efficient and speedy cargo delivery vehicles. Moreover, government initiatives promoting the adoption of electric cargo vehicles are expected to drive the market for cargo tires in the Asia Pacific region.

Major market players included in this report are:

Schwalbe Tires

Continental AG

The Goodyear Tire and Rubber Company

Michelin

Ralf Bohle GmbH

RAIson Tyres

Metro Tire

Panaracer Corp

Vittoria SPA

HWA Fong Rubber Co. Ltd

Recent Developments in the Market:

In July 2022, Amazon unveiled its electric cargo bikes on the bustling streets of London, demonstrating its commitment to reducing carbon emissions associated with E-commerce operations.

In December 2020, Smarton India introduced 'tbike flex,' an electric cargo bike designed to handle heavy loads of up to 40 kilograms, offering an economical and efficient solution for short-distance urban deliveries.

Global Cargo Bike Tire Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Tire Type, Product, Application, Sales Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to up to 8

analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters to detailed information about the crucial aspects such as driving factors & challenges that will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Tire Type:

Tube

Tubeless

By Product:

Two Wheel

Three Wheel

Four Wheel

By Application:

Manual

Electric

By Sales Channel:

OEM

After Market

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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