

Global Cargo Bicycles Market Size study, by Product (Two-wheeled, Three-wheeled, Four-wheeled), By Type (Electric, Non-electric), By Wheel Size (Below 20", 20"-24", 25"-28", Above 28") by Application (Personal, Commercial) and Regional Forecasts 2022-2028

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Abstracts

Global Cargo Bicycles Market is valued approximately USD 1.83 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 22.3 % over the forecast period 2022-2028. Cargo bikes are an environmentally friendly alternative to traditional modes of transportation for last-mile delivery and general logistical services. They have the potential to drastically reduce freight delivery trips and have an influence on the urban distribution system by providing low-cost, environmentally friendly solutions to meet the delivery needs of small-surface retailers and the HORECA (hotel, restaurant, and catering) sector. Increased need for freight delivery fleets, along with the need for ecologically friendly transportation alternatives, has fueled demand for cargo bikes in metropolitan areas. Logistics and transportation are critical to creating seamless freight deliveries and streamlining delivery in global urban infrastructure. Increased freight delivery and commodities transportation have harmed the environment by worsening pollution, noise, traffic congestion, and vibration. These circumstances have disrupted the lives of city dwellers all around the world. To address the aforementioned challenges and ensure sustainable transportation methods, cargo bikes are in high demand globally. However, higher trans-loading costs due to reduced cargo capacity restrict market expansion throughout the projection period of 2022-2028.

The key regions considered for the Global Cargo Bicycles Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe has risen

to the top of the market. Government and cargo bicycle manufacturers' increased awareness and actions have affected consumers in both the business and private sectors. Several projects have been supported by European governments in order to increase the adoption of sustainable transportation solutions. In Europe, the City Changer Cargo Bicycle Project intends to encourage its use by providing an eco-friendly, healthful, space-saving, and cost-effective form of transportation for personal and commercial uses. Asia Pacific gained a significant revenue share and is expected to expand at the quickest CAGR. Countries such as Japan, China, and Singapore place a premium on developing the infrastructure needed to encourage and enable bicycle commuting. The introduction of linked cars and new technologies such as IoT and 5G has accelerated their use in premises for facility management, leasing services, and municipal services.

Major market player included in this report are:

Smart Urban Mobility B.V.

Xtracycle

Tern

Rad Power Bikes

Worksman Cycles

Yuba Bicycles LLC

Cycles Maximus Ltd.

Triobike A/S

Elia Cycles

Surly Bikes

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Two-wheeled

Three-wheeled

Four-wheeled

By Type:

Electric

Non-electric

By Wheel Size:

Below 20'

20'-24'

25'-28'

Above 28'

By Application:

Personal

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Cargo Bicycles Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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