

Global Cardiovascular Clinical Trials Market Size study & Forecast, by Phase (Phase I, Phase II, Phase III, Phase IV), by Study Design (Interventional, Observational, Expanded Access), by Indication (Acute Coronary Syndrome, Coronary Artery Disease, Ischemic Heart Disease, Pulmonary Arterial Hypertension, Stroke/Cerebrovascular Disease, Cardiac Arrhythmias, Heart Failure, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Cardiovascular Clinical Trials Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Clinical trials are medical research studies designed to assess novel approaches to disease prevention, diagnosis, and treatment. Clinical trials are used by researchers to evaluate the safety and efficacy of new treatments for patients. Clinical trials in the field of cardiovascular medicine particularly examine novel therapies for heart problems. Throughout the course of the projection period, it is predicted that the global market for cardiovascular clinical trials would expand significantly. The rising prevalence of cardiovascular disorders such as stroke, heart failure, and coronary artery diseases is one of the main reasons propelling the market's expansion. Also, growing government and industry investment as well as increased consumer demand for phase III trial cost reductions are both driving the market's expansion. Moreover, the rising high government support, growing initiatives by the key market players is creating a lucrative growth opportunity for the market over the forecast period 2022-2029.

For instance, cardiovascular disorders continue to be the major cause of death worldwide, according to a WHO report from 2021. Estimates indicate that 17.9 million individuals died from CVDs in 2019, with the bulk of these deaths occurring in low- and middle-income nations. Phase III clinical studies typically cost USD 22.8 million or more. Moreover, Phase III calls for a larger patient population and frequently a longer course of treatment. As of January 2023, there was about 830 cardiovascular phase III clinical studies listed on clinicaltrials.gov, according to clinicaltrials.gov. However, the high cost of Cardiovascular Clinical Trials stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Cardiovascular Clinical Trials Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Due to factors such as increased R&D spending and rising cardiovascular disease prevalence, North America is predicted to have the largest market share over the projection period. For instance, from 2001 to 2025, many registered clinical trials and research dates originated in the United States. Clinicaltrials.gov estimates that 4,058 cardiovascular clinical trials will be conducted in the United States in 2022. Along with this, Asia-Pacific is growing with the fastest CARG over the forecast period due to the rising number of geriatric population and growing prevalence of cardiovascular diseases.

Major market player included in this report are:

Medpace

IQVIA Inc

ICON Plc

Charles River Laboratories Inc.

Wuxi App Tec

Laboratory Corporation of America Holdings

PAREXEL International Corporation

Eli Lilly and Company

Pharmaceutical Product Development, LLC

Pfizer Inc.

Recent Developments in the Market:

In Aug 2021, The U.S. Food and Drug Administration (FDA) approved an expanded label for Eli Lilly and Company's rapid-acting Cardiovascular Clinical Trials, Lyumjev (Cardiovascular Clinical Trials lispro-AABC injection) 100 units/mL indicated to improve glycemic control in adults with Indication 1 and Indication 2 diabetes, to include administration via continuous subcutaneous Cardiovascular Clinical Trials infusion

(CSII) with a Cardiovascular Clinical Trials pump.

In July 2021, Semglee, a first-of-its-kind Cardiovascular Clinical Trials Phase made by India's Biocon, gets United States approval. Semglee, manufactured by Biocon Biologics, a Bengaluru-based pharmaceutical company, is both interchangeable with and biosimilar to Lantus, a long-acting Cardiovascular Clinical Trials Phase already approved in the United States.

Global Cardiovascular Clinical Trials Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Phase, Study Design, Indication, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Phase offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Phase:

Phase I

Phase II

Phase III

Phase IV

By Study Design:

Interventional

Observational

Expanded Access

By Indication:

Acute Coronary Syndrome

Coronary Artery Disease

Ischemic Heart Disease
Pulmonary Arterial Hypertension
Stroke/Cerebrovascular Disease
Cardiac Arrhythmias
Heart Failure
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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