

Global Cardiac Arrhythmia Monitoring Devices Market Size study, by Devices (Event Monitoring Devices, Continuous Rhythm Monitoring Devices, Holter Monitoring Devices, Other Devices) by Service Providers (Mobile Cardiac Telemetry Monitoring Service Providers, Independent Diagnostic Testing Facilities/Clinics) and Regional Forecasts 2022-2032

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Abstracts

Global Cardiac Arrhythmia Monitoring Devices Market is valued at approximately USD 7.85 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 8.21% over the forecast period 2024-2032. Cardiac arrhythmia monitoring devices are tools that track the heart's electrical activity to detect irregular rhythms like fast or slow heart rates. They come in various types, including portable monitors like the Holter and event monitors for short-term tracking. Implantable loop recorders are small devices placed under the skin for long-term monitoring, while mobile cardiac telemetry offers real-time data transmission. These devices help diagnose arrhythmias, assess their severity and frequency, and guide treatment decisions by providing valuable insights into heart health. The rising inclination remote monitoring is a key trend that is supporting to the growth of the Global Cardiac Arrhythmia Monitoring Devices Market. There is a growing preference for remote monitoring solutions that allow patients to track their heart's electrical activity outside clinical settings. This trend is driven by factors including convenience, reduced healthcare costs, and the ability to monitor patients continuously over extended periods.

The global cardiac arrhythmia monitoring devices market is fueled by several key driving factors such as an increase in the prevalence of cardiac arrhythmias, particularly conditions like atrial fibrillation (AFib), driven by aging populations and lifestyle factors.

The increasing technological advancements play a crucial role, with ongoing innovations in wearable monitors, implantable devices, and mobile telemetry solutions enhancing monitoring accuracy and convenience. Moreover, rising healthcare expenditures, coupled with favorable reimbursement policies and regulatory support, encourage investments in advanced medical technologies such as cardiac monitoring devices. Additionally, the demographic trend of an aging population worldwide further drives the need for cardiac arrhythmia monitoring solutions suitable for long-term management, which is augmenting the market growth over the projected years. However, competition from alternative methods and high cost of remote cardiac arrhythmia monitoring is expected to stifle market growth during the forecast period 2024-2032.

The key regions considered for the global Cardiac Arrhythmia Monitoring Devices Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America was the largest regional market in terms of revenue owing to the growing adoption of advanced cardiovascular solutions and a well-developed healthcare infrastructure. Projections from the Centers for Disease Control and Prevention (CDC) indicate that by 2030, approximately 12.1 million Americans will be affected by atrial fibrillation (AFib), the most prevalent type of diagnosed cardiac arrhythmia. This surge in AFib cases underscores the escalating demand for cardiac arrhythmia monitoring devices, thereby fueling market growth. The increasing government and private sector initiatives aimed at raising awareness about arrhythmia also supporting the regional market expansion. Additionally, favorable reimbursement policies specifically designed for diagnostic procedures related to key disorders further contribute to the market growth at a substantial rate. Whereas, the market in Asia Pacific is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

ACSDiagnostics, Inc.

AliveCor Inc.

Abbott Laboratories

Biotronik SE & Co. KG

GE Healthcare Technologies, Inc.

iRhythm Technologies Inc.

Medtronic PLC

Koninklijke Philips NV

Spacelabs Healthcare Inc.

Fukuda Denshi Co. Ltd.

The detailed segments and sub-segment of the market are explained below:

By Devices

Event Monitoring Devices

Continuous Rhythm Monitoring Devices

Holter Monitoring Devices

Other Devices

By Service Providers

Mobile Cardiac Telemetry Monitoring Service Providers

Independent Diagnostic Testing Facilities/Clinics

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

Contents

CHAPTER 1. GLOBAL CARDIAC ARRHYTHMIA MONITORING DEVICES MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
 - 1.3.1. Inclusion & Exclusion
 - 1.3.2. Limitations
 - 1.3.3. Supply Side Analysis
 - 1.3.3.1. Availability
 - 1.3.3.2. Infrastructure
 - 1.3.3.3. Regulatory Environment
 - 1.3.3.4. Market Competition
 - 1.3.3.5. Economic Viability (Consumer's Perspective)
 - 1.3.4. Demand Side Analysis
 - 1.3.4.1. Regulatory frameworks
 - 1.3.4.2. Technological Advancements
 - 1.3.4.3. Environmental Considerations
 - 1.3.4.4. Consumer Awareness & Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Global Cardiac Arrhythmia Monitoring Devices Market Size & Forecast (2022-2032)
- 2.2. Regional Summary
- 2.3. Segmental Summary
 - 2.3.1. By Devices
 - 2.3.2. By Service Providers
- 2.4. Key Trends
- 2.5. Recession Impact
- 2.6. Analyst Recommendation & Conclusion

CHAPTER 3. GLOBAL CARDIAC ARRHYTHMIA MONITORING DEVICES MARKET DYNAMICS

Global Cardiac Arrhythmia Monitoring Devices Market Size study, by Devices (Event Monitoring Devices, Continuo...

- 3.1. Market Drivers
- 3.2. Market Challenges
- 3.3. Market Opportunities

CHAPTER 4. GLOBAL CARDIAC ARRHYTHMIA MONITORING DEVICES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
 - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL CARDIAC ARRHYTHMIA MONITORING DEVICES MARKET SIZE & FORECASTS BY DEVICES 2022-2032

- 5.1. Event Monitoring Devices
- 5.2. Continuous Rhythm Monitoring Devices
- 5.3. Holter Monitoring Devices
- 5.4. Other Devices

CHAPTER 6. GLOBAL CARDIAC ARRHYTHMIA MONITORING DEVICES MARKET SIZE & FORECASTS BY SERVICE PROVIDERS 2022-2032

- 6.1. Mobile Cardiac Telemetry Monitoring Service Providers
- 6.2. Independent Diagnostic Testing Facilities/Clinics

CHAPTER 7. GLOBAL CARDIAC ARRHYTHMIA MONITORING DEVICES MARKET SIZE & FORECASTS BY REGION 2022-2032

- 7.1. North America Cardiac Arrhythmia Monitoring Devices Market
 - 7.1.1. U.S. Cardiac Arrhythmia Monitoring Devices Market
 - 7.1.1.1. Devices breakdown size & forecasts, 2022-2032
 - 7.1.1.2. Service Providers breakdown size & forecasts, 2022-2032
 - 7.1.2. Canada Cardiac Arrhythmia Monitoring Devices Market
- 7.2. Europe Cardiac Arrhythmia Monitoring Devices Market
 - 7.2.1. U.K. Cardiac Arrhythmia Monitoring Devices Market
 - 7.2.2. Germany Cardiac Arrhythmia Monitoring Devices Market
 - 7.2.3. France Cardiac Arrhythmia Monitoring Devices Market
 - 7.2.4. Spain Cardiac Arrhythmia Monitoring Devices Market
 - 7.2.5. Italy Cardiac Arrhythmia Monitoring Devices Market
 - 7.2.6. Rest of Europe Cardiac Arrhythmia Monitoring Devices Market
- 7.3. Asia-Pacific Cardiac Arrhythmia Monitoring Devices Market
 - 7.3.1. China Cardiac Arrhythmia Monitoring Devices Market
 - 7.3.2. India Cardiac Arrhythmia Monitoring Devices Market
 - 7.3.3. Japan Cardiac Arrhythmia Monitoring Devices Market
 - 7.3.4. Australia Cardiac Arrhythmia Monitoring Devices Market
 - 7.3.5. South Korea Cardiac Arrhythmia Monitoring Devices Market
 - 7.3.6. Rest of Asia Pacific Cardiac Arrhythmia Monitoring Devices Market
- 7.4. Latin America Cardiac Arrhythmia Monitoring Devices Market
 - 7.4.1. Brazil Cardiac Arrhythmia Monitoring Devices Market
 - 7.4.2. Mexico Cardiac Arrhythmia Monitoring Devices Market
 - 7.4.3. Rest of Latin America Cardiac Arrhythmia Monitoring Devices Market
- 7.5. Middle East & Africa Cardiac Arrhythmia Monitoring Devices Market
 - 7.5.1. Saudi Arabia Cardiac Arrhythmia Monitoring Devices Market
 - 7.5.2. South Africa Cardiac Arrhythmia Monitoring Devices Market
 - 7.5.3. Rest of Middle East & Africa Cardiac Arrhythmia Monitoring Devices Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company

- 8.1.2. Company
- 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. ACS Diagnostics, Inc.
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Market Strategies
 - 8.3.2. AliveCor Inc.
 - 8.3.3. Abbott Laboratories
 - 8.3.4. Biotronik SE & Co. KG
 - 8.3.5. GE Healthcare Technologies Inc.
 - 8.3.6. iRhythm Technologies Inc.
 - 8.3.7. Medtronic PLC
 - 8.3.8. Koninklijke Philips NV
 - 8.3.9. Spacelabs Healthcare Inc.
 - 8.3.10. Fukuda Denshi Co. Ltd.

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes

List Of Tables

LIST OF TABLES

- TABLE 1. Global Cardiac Arrhythmia Monitoring Devices Market, report scope
- TABLE 2. Global Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by Region 2022-2032 (USD Billion)
- TABLE 3. Global Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by Devices 2022-2032 (USD Billion)
- TABLE 4. Global Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by Service Providers 2022-2032 (USD Billion)
- TABLE 5. Global Cardiac Arrhythmia Monitoring Devices Market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 6. Global Cardiac Arrhythmia Monitoring Devices Market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 7. Global Cardiac Arrhythmia Monitoring Devices Market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 8. Global Cardiac Arrhythmia Monitoring Devices Market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 9. Global Cardiac Arrhythmia Monitoring Devices Market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 10. Global Cardiac Arrhythmia Monitoring Devices Market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 11. Global Cardiac Arrhythmia Monitoring Devices Market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 12. Global Cardiac Arrhythmia Monitoring Devices Market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 13. Global Cardiac Arrhythmia Monitoring Devices Market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 14. Global Cardiac Arrhythmia Monitoring Devices Market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 15. U.S. Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 16. U.S. Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 17. U.S. Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 18. Canada Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 19. Canada Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 20. Canada Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 21. UK Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 22. UK Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 23. UK Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 24. Germany Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 25. Germany Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 26. Germany Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 27. France Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 28. France Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 29. France Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 30. Italy Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 31. Italy Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 32. Italy Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 33. Spain Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 34. Spain Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 35. Spain Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 36. RoE Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 37. RoE Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 38. RoE Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts

by segment 2022-2032 (USD Billion)

TABLE 39. China Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 40. China Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 41. China Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 42. India Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 43. India Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 44. India Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 45. Japan Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 46. Japan Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 47. Japan Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 48. Australia Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 49. Australia Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 50. Australia Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 51. South Korea Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 52. South Korea Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 53. South Korea Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 54.

TABLE 55. RoAPAC Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 56. RoAPAC Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 57. RoAPAC Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 58. Brazil Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts,

2022-2032 (USD Billion)

TABLE 59. Brazil Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 60. Brazil Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 61. Mexico Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 62. Mexico Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 63. Mexico Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 64. RoLA Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 65. RoLA Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 66. RoLA Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 67. Saudi Arabia Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 68. Saudi Arabia Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 69. Saudi Arabia Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 70. South Africa Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 71.

TABLE 72. South Africa Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 73. South Africa Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 74. RoMEA Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 75. RoMEA Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 76. RoMEA Cardiac Arrhythmia Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 77. List of secondary sources, used in the study of Global Cardiac Arrhythmia Monitoring Devices Market.

TABLE 78. List of primary sources, used in the study of Global Cardiac Arrhythmia

Monitoring Devices Market.

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.

List Of Figures

LIST OF FIGURES

FIG 1. Global Cardiac Arrhythmia Monitoring Devices Market, research methodology

FIG 2. Global Cardiac Arrhythmia Monitoring Devices Market, market estimation techniques

FIG 3. Global market size estimates & forecast methods.

FIG 4. Global Cardiac Arrhythmia Monitoring Devices Market, key trends 2023

FIG 5. Global Cardiac Arrhythmia Monitoring Devices Market, growth prospects 2022-2032

FIG 6. Global Cardiac Arrhythmia Monitoring Devices Market, porters 5 force model

FIG 7. Global Cardiac Arrhythmia Monitoring Devices Market, pestel analysis

FIG 8. Global Cardiac Arrhythmia Monitoring Devices Market, value chain analysis

FIG 9. Global Cardiac Arrhythmia Monitoring Devices Market by segment, 2022 & 2032 (USD Billion)

FIG 10. Global Cardiac Arrhythmia Monitoring Devices Market by segment, 2022 & 2032 (USD Billion)

FIG 11. Global Cardiac Arrhythmia Monitoring Devices Market by segment, 2022 & 2032 (USD Billion)

FIG 12. Global Cardiac Arrhythmia Monitoring Devices Market by segment, 2022 & 2032 (USD Billion)

FIG 13. Global Cardiac Arrhythmia Monitoring Devices Market by segment, 2022 & 2032 (USD Billion)

FIG 14. Global Cardiac Arrhythmia Monitoring Devices Market, regional snapshot 2022 & 2032

FIG 15. North America Cardiac Arrhythmia Monitoring Devices Market 2022 & 2032 (USD Billion)

FIG 16. Europe Cardiac Arrhythmia Monitoring Devices Market 2022 & 2032 (USD Billion)

FIG 17. Asia pacific Cardiac Arrhythmia Monitoring Devices Market 2022 & 2032 (USD Billion)

FIG 18. Latin America Cardiac Arrhythmia Monitoring Devices Market 2022 & 2032 (USD Billion)

FIG 19. Middle East & Africa Cardiac Arrhythmia Monitoring Devices Market 2022 & 2032 (USD Billion)

FIG 20. Global Cardiac Arrhythmia Monitoring Devices Market, company market share analysis (2023)

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