

Global Card Printer Ribbons Market Size study, by Product (Colour Card Printer Ribbons, Monochrome Card Printer Ribbons) by printing (Single-sided Card Printer Ribbons Dual-sided Card Printer Ribbons) by end use industries (Banking, Government, Information Technology, Retail, Healthcare, Others) and Regional Forecasts 2022-2028

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## **Abstracts**

Global Card Printer Ribbons Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Printers use colored ribbons and a heated printhead to print card designs onto plastic cards. The color from the ribbon is transferred onto the card through the heat given out from the print head. Growing penetration of payment cards and rising advancements in printing technology are key drivers for the growth of Card Printer Ribbons market. For instance, according to global database management company Statista- In 2019, globally there were 22.8 billion credit, debit, and prepaid cards in circulation and as per projections this figure would reach to 29.31 billion by the year 2023. Furthermore, in May 2020, UK-based Thermal Transfer Solutions (TTS) has launched a new line of thermal transfer ribbons which features darker, faster, and sharper print. Moreover, in October 2021, Armor Group has acquired IIMAK (International Imaging Materials), to establish itself as the global market leaders in designing and production of thermal transfer ribbons. Also, with the increasing urbanization and rapid digitization in emerging markets, the adoption & demand for Card Printer Ribbons is likely to increase the market growth during the forecast period. However, with rising environmental consciousness and global supply chain disruption due to covid 19 pandemic impedes the growth of the market over the forecast period of 2022-2028.



The key regions considered for the global Card Printer Ribbons market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and increasing penetration of card-based transections in the region Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing financial inclusion and rising digitization in the region would create lucrative growth prospects for the Card Printer Ribbons market across Asia-Pacific region.

Major market player included in this report are:

Zebra Technologies Corporation

Evolis S.A.

ASSA ABLOY AB

Dai Nippon Printing Co., Ltd.

HiTi Digital, Inc.

Matica Technologies AG

Entrust Datacard Corporation

IDP Corp., Ltd.

Magicard Ltd.

NBS Technologies Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Product:

Colour Card Printer Ribbons

Monochrome Card Printer Ribbons

By Printing:

Single-sided Card Printer Ribbons

**Dual-sided Card Printer Ribbons** 

By End Use Industries:

Banking

Government



Information Technology Retail Healthcare Others By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Card Printer Ribbons Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists

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Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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