

Global Carbon Steel Pipe Fittings Market Size study, by Application (Oil & Gas, Chemicals & Petrochemicals, Construction & Infrastructure, Industrial) and Regional Forecasts 2022-2028

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Abstracts

Global Carbon Steel Pipe Fittings Market is valued at approximately USD 6.81 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.7% over the forecast period 2022-2028. Carbon Steel Pipe Fittings refer to curved connecting pieces that join straight lengths of pipes. Iron and carbon are the primary components of Carbon Steel Pipe Fittings. Additionally, they have very small amounts of copper, silicon, and manganese as needed. In contrast to the other stainless-steel material kinds, carbon steel has a higher wear and corrosion resistance. Carbon steel pipe is used for liquid, gas, and steam services both above and below ground services. It is not recommended for use in corrosive services but may be used in caustic services. The rising investment in the Oil & Gas industries and growing expansion of the Wastewater treatment industry as well as Strategic initiatives from leading market players are key factors accelerating the growth of the Market. For instance, in 2019, the Indian government announced that they will be spending around USD270 Billion in the span of 15 years on water infrastructure. In 2021, the Australian government committed to spend USD3.5 Billion on water infrastructure. Moreover, in December 2021, the Indian Oil Corporation (IOC) announced an investment of USD 1.19 Billion (INR 90.28 Billion) for the construction of a new crude oil pipeline project in the country. Also, the rising expansion of the Chemical sector in emerging markets and increasing government investment in infrastructure development would create lucrative opportunities for the market during the forecast period. However, the volatile cost of raw materials and short product life in Low temperature conditions impedes the market growth throughout the forecast period of 2022-2028.

The key regions considered for the Global Carbon Steel Pipe Fittings Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. The Asia Pacific is the leading region in terms of market share, owing to the increasing investment in Oil & Gas pipelines and favourable government initiatives towards the waste water treatment sector. North America is estimated to grow significantly during the forecast period, due to the factors, such as a rising focus on investments in areas like nuclear and hydro energy projects.

Major market player included in this report are:

Awaji Materia Co., Ltd.

Bassi Luigi & C. S.p.A

Delcorte

Erne Fittings GmbH

M.E.G.A. S.p.A.

Parker Hannifin Corp

S.S.E. Pipefittings Limited

SBC Bend Co., Ltd.

Sungkwang Bend Co., Ltd.

Thai Benkan Co., Ltd

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Oil & Gas

Chemicals & Petrochemicals

Construction & Infrastructure

Industrial

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Carbon Steel Pipe Fittings Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Global Carbon Steel Pipe Fittings Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Global Carbon Steel Pipe Fittings Market, by Application, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CARBON STEEL PIPE FITTINGS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CARBON STEEL PIPE FITTINGS MARKET DYNAMICS

- 3.1. Carbon Steel Pipe Fittings Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising investment in the Oil & Gas industries
 - 3.1.1.2. Growing expansion of Wastewater treatment industry.
 - 3.1.1.3. Strategic initiatives from leading market players.
 - 3.1.2. Market Challenges
 - 3.1.2.1. Volatile cost of raw materials
 - 3.1.2.2. Short product life in Low temperature conditions.
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising expansion of Chemical sector in emerging markets.
 - 3.1.3.2. Increasing government investment towards infrastructure development.

CHAPTER 4. GLOBAL CARBON STEEL PIPE FITTINGS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL CARBON STEEL PIPE FITTINGS MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Carbon Steel Pipe Fittings Market by Application, Performance - Potential Analysis
- 6.3. Global Carbon Steel Pipe Fittings Market Estimates & Forecasts by Application 2018-2028 (USD Billion)
- 6.4. Carbon Steel Pipe Fittings Market, Sub Segment Analysis
 - 6.4.1. Oil & Gas
 - 6.4.2. Chemicals & Petrochemicals
 - 6.4.3. Construction & Infrastructure
 - 6.4.4. Industrial

CHAPTER 7. GLOBAL CARBON STEEL PIPE FITTINGS MARKET, REGIONAL ANALYSIS

- 7.1. Carbon Steel Pipe Fittings Market, Regional Market Snapshot
- 7.2. North America Carbon Steel Pipe Fittings Market
 - 7.2.1. U.S. Carbon Steel Pipe Fittings Market
 - 7.2.1.1. Application estimates & forecasts, 2018-2028
 - 7.2.2. Canada Carbon Steel Pipe Fittings Market
- 7.3. Europe Carbon Steel Pipe Fittings Market Snapshot
 - 7.3.1. U.K. Carbon Steel Pipe Fittings Market
 - 7.3.2. Germany Carbon Steel Pipe Fittings Market
 - 7.3.3. France Carbon Steel Pipe Fittings Market
 - 7.3.4. Spain Carbon Steel Pipe Fittings Market
 - 7.3.5. Italy Carbon Steel Pipe Fittings Market
 - 7.3.6. Rest of Europe Carbon Steel Pipe Fittings Market
- 7.4. Asia-Pacific Carbon Steel Pipe Fittings Market Snapshot
 - 7.4.1. China Carbon Steel Pipe Fittings Market
 - 7.4.2. India Carbon Steel Pipe Fittings Market
 - 7.4.3. Japan Carbon Steel Pipe Fittings Market
 - 7.4.4. Australia Carbon Steel Pipe Fittings Market
 - 7.4.5. South Korea Carbon Steel Pipe Fittings Market
 - 7.4.6. Rest of Asia Pacific Carbon Steel Pipe Fittings Market
- 7.5. Latin America Carbon Steel Pipe Fittings Market Snapshot
 - 7.5.1. Brazil Carbon Steel Pipe Fittings Market
 - 7.5.2. Mexico Carbon Steel Pipe Fittings Market
- 7.6. Rest of The World Carbon Steel Pipe Fittings Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Awaji Materia co., ltd.
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Bassi Luigi & C. S.p.A
 - 8.2.3. Delcorte
 - 8.2.4. Erne Fittings GmbH
 - 8.2.5. M.E.G.A. S.p.A.

- 8.2.6. Parker Hannifin Corp
- 8.2.7. S.S.E. Pipefittings Limited
- 8.2.8. SBC Bend Co., Ltd.
- 8.2.9. Sungkwang bend co., ltd.
- 8.2.10. Thai Benkan Co., Ltd.

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Carbon Steel Pipe Fittings market, report scope

TABLE 2. Global Carbon Steel Pipe Fittings market estimates & forecasts by Region 2018-2028 (USD Billion)

TABLE 3. Global Carbon Steel Pipe Fittings market estimates & forecasts by Application 2018-2028 (USD Billion)

TABLE 4. Global Carbon Steel Pipe Fittings market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 5. Global Carbon Steel Pipe Fittings market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 6. Global Carbon Steel Pipe Fittings market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 7. Global Carbon Steel Pipe Fittings market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 8. Global Carbon Steel Pipe Fittings market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 9. Global Carbon Steel Pipe Fittings market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 10. Global Carbon Steel Pipe Fittings market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 11. Global Carbon Steel Pipe Fittings market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 12. Global Carbon Steel Pipe Fittings market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 13. Global Carbon Steel Pipe Fittings market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 14. U.S. Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 15. U.S. Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 16. U.S. Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 17. Canada Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 18. Canada Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 19. Canada Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 20. UK Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 21. UK Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 22. UK Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 23. Germany Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 24. Germany Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 25. Germany Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 26. RoE Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 27. RoE Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 28. RoE Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 29. China Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 30. China Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 31. China Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 32. India Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 33. India Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 34. India Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 35. Japan Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 36. Japan Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 37. Japan Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 38. RoAPAC Carbon Steel Pipe Fittings market estimates & forecasts,

2018-2028 (USD Billion)

TABLE 39. RoAPAC Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 40. RoAPAC Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 41. Brazil Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 42. Brazil Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 43. Brazil Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 44. Mexico Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 45. Mexico Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 46. Mexico Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 47. RoLA Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 48. RoLA Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 49. RoLA Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 50. Row Carbon Steel Pipe Fittings market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 51. Row Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 52. Row Carbon Steel Pipe Fittings market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 53. List of secondary sources, used in the study of global Carbon Steel Pipe Fittings market

TABLE 54. List of primary sources, used in the study of global Carbon Steel Pipe Fittings market

TABLE 55. Years considered for the study

TABLE 56. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Carbon Steel Pipe Fittings market, research methodology
- FIG 2. Global Carbon Steel Pipe Fittings market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Carbon Steel Pipe Fittings market, key trends 2021
- FIG 5. Global Carbon Steel Pipe Fittings market, growth prospects 2022-2028
- FIG 6. Global Carbon Steel Pipe Fittings market, porters 5 force model
- FIG 7. Global Carbon Steel Pipe Fittings market, pest analysis
- FIG 8. Global Carbon Steel Pipe Fittings market, value chain analysis
- FIG 9. Global Carbon Steel Pipe Fittings market by segment, 2018 & 2028 (USD Billion)
- FIG 10. Global Carbon Steel Pipe Fittings market by segment, 2018 & 2028 (USD Billion)
- FIG 11. Global Carbon Steel Pipe Fittings market by segment, 2018 & 2028 (USD Billion)
- FIG 12. Global Carbon Steel Pipe Fittings market by segment, 2018 & 2028 (USD Billion)
- FIG 13. Global Carbon Steel Pipe Fittings market by segment, 2018 & 2028 (USD Billion)
- FIG 14. Global Carbon Steel Pipe Fittings market, regional snapshot 2018 & 2028
- FIG 15. North America Carbon Steel Pipe Fittings market 2018 & 2028 (USD Billion)
- FIG 16. Europe Carbon Steel Pipe Fittings market 2018 & 2028 (USD Billion)
- FIG 17. Asia pacific market 2018 & 2028 (USD Billion)
- FIG 18. Latin America Carbon Steel Pipe Fittings market 2018 & 2028 (USD Billion)
- FIG 19. Global Carbon Steel Pipe Fittings market, company market share analysis (2021)

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