

Global Caravanning Market Size study & Forecast, by Traveler (Domestic, International), by Caravan (Towable Caravan, Motorized), by Travelers' Age Group (Below 30, 30-54, 55 & Above), and Regional Analysis, 2022-2029

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Abstracts

Global Caravanning Market is valued at approximately USD 21.2 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 13.60% over the forecast period 2022-2029. Vacationing in a caravan is known as caravanning. One of the key reasons why more people are choosing to caravan over take a typical holiday is the cost-effectiveness and convenience of caravanning. The major factors driving the growth of the market are rising number of domestic trips, growing preference for private tours. Along with this, the number of people enjoying overseas holidays is rising, which is anticipated to increase demand for caravanning over the forecast period. The COVID-19 epidemic caused significant financial losses for the travel and tourism sector, and its effects on the market were no different. Travel was prohibited and individuals were forced to stay inside their houses due to lockdowns and the severe COVID-19 regulations. Due to the cancellation of the flights, there were significantly fewer foreign visitors, which reduced the demand for caravans.

The number of domestic trips made in the United States climbed from 2.18 billion in 2015 to 2.33 billion in 2019, according to the U.S. Travel Association. Along with this, according to the Recreation Vehicle Industry Association (RVIA), there were 11.2 million RV-owning families in the United States as of 2021, a 62% increase from 2001. The industry is anticipated to continue to grow as more individuals get interested in owning RVs since they are more likely to go on regular camping vacations. However, the high cost of Caravanning stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Caravanning Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. The high levels of disposable income in European nations, a sizable portion of travel expenses are incurred by residents of the continent. There is a sizable client base for caravanning due to the great popularity of tourism in the area and the big number of individuals with high discretionary money. Also, compared to other regions, Europe has the most caravans. Along with this, North America is growing with the fastest CAGR, due to rising development and growing number of young people who are becoming interested in caravanning. The most common form of caravan in the area is the towable model. The number of towable RVs transported in the United States climbed from 327 thousand in 2015 to 544 thousand in 2021, representing an increase of more than 66% in yearly shipments, according to RVIA.

Major market players included in this report are:

Bourne Leisure Holdings Limited

Internacional Palamos

Kampgrounds Of America, Inc.

Selectcamp

Parkdean Resorts

Vacansoliel

Pierre & Vacances

HIPcamp

ACSI Holding BV

Hilton Worldwide Holdings Inc.

Recent Developments in the Market:

Haven Leisure purchased the family-run RV park Richmond Holiday Centre in February 2022. In order to grow its firm further, Haven Leisure continues to hunt for comparable prospects.

The UK-based operator of vacation parks Parkdean Resorts purchased Hanson European Caravan Transport, a static caravan transportation business with its headquarters in Yorkshire, in January 2022.

Global Caravanning Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Traveler, Caravan, Travelers' Age Group, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Traveler offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Traveler:

Domestic

International

By Caravan:

Towable Caravan

Motorized

By Travelers' Age Group:

Below 30

30-54

55 & Above

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Caravanning Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Caravanning Market, by Traveler, 2019-2029 (USD Billion)
 - 1.2.3. Caravanning Market, by Caravan, 2019-2029 (USD Billion)
 - 1.2.4. Caravanning Market, by Travelers' Age Group, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CARAVANNING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CARAVANNING MARKET DYNAMICS

- 3.1. Caravanning Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing Number of Domestic Trips
 - 3.1.1.2. Growing Preference for Private Tours
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost of Caravanning
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising number of international travels

CHAPTER 4. GLOBAL CARAVANNING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers

- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL CARAVANNING MARKET, BY TRAVELER

- 6.1. Market Snapshot
- 6.2. Global Caravanning Market by Traveler, Performance - Potential Analysis
- 6.3. Global Caravanning Market Estimates & Forecasts by Traveler, 2019-2029 (USD Billion)
- 6.4. Caravanning Market, Sub Segment Analysis
 - 6.4.1. Domestic
 - 6.4.2. International

CHAPTER 7. GLOBAL CARAVANNING MARKET, BY CARAVAN

- 7.1. Market Snapshot
- 7.2. Global Caravanning Market by Caravan, Performance - Potential Analysis
- 7.3. Global Caravanning Market Estimates & Forecasts by Caravan, 2019-2029 (USD Billion)
- 7.4. Caravanning Market, Sub Segment Analysis
 - 7.4.1. Towable Caravan
 - 7.4.2. Motorized

CHAPTER 8. GLOBAL CARAVANNING MARKET, BY TRAVELERS' AGE GROUP

- 8.1. Market Snapshot
- 8.2. Global Caravanning Market by Travelers' Age Group, Performance - Potential Analysis
- 8.3. Global Caravanning Market Estimates & Forecasts by Travelers' Age Group, 2019-2029 (USD Billion)
- 8.4. Caravanning Market, Sub Segment Analysis
 - 8.4.1. Below
 - 8.4.2. 30-54
 - 8.4.3. 55 & Above

CHAPTER 9. GLOBAL CARAVANNING MARKET, REGIONAL ANALYSIS

- 9.1. Caravanning Market, Regional Market Snapshot
- 9.2. North America Caravanning Market
 - 9.2.1. U.S. Caravanning Market
 - 9.2.1.1. Traveler breakdown estimates & forecasts, 2019-2029
 - 9.2.1.2. Caravan breakdown estimates & forecasts, 2019-2029
 - 9.2.1.3. Travelers' Age Group breakdown estimates & forecasts, 2019-2029
 - 9.2.2. Canada Caravanning Market
- 9.3. Europe Caravanning Market Snapshot
 - 9.3.1. U.K. Caravanning Market
 - 9.3.2. Germany Caravanning Market
 - 9.3.3. France Caravanning Market
 - 9.3.4. Spain Caravanning Market
 - 9.3.5. Italy Caravanning Market
 - 9.3.6. Rest of Europe Caravanning Market
- 9.4. Asia-Pacific Caravanning Market Snapshot
 - 9.4.1. China Caravanning Market
 - 9.4.2. India Caravanning Market
 - 9.4.3. Japan Caravanning Market
 - 9.4.4. Australia Caravanning Market
 - 9.4.5. South Korea Caravanning Market
 - 9.4.6. Rest of Asia Pacific Caravanning Market
- 9.5. Latin America Caravanning Market Snapshot
 - 9.5.1. Brazil Caravanning Market
 - 9.5.2. Mexico Caravanning Market
- 9.6. Rest of The World Caravanning Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Bourne Leisure Holdings Limited
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Internacional Palamos
 - 10.2.3. Kampgrounds Of America, Inc.
 - 10.2.4. Selectcamp
 - 10.2.5. Parkdean Resorts
 - 10.2.6. Vacansoliel
 - 10.2.7. Pierre & Vacances
 - 10.2.8. HIPcamp
 - 10.2.9. ACSI Holding BV
 - 10.2.10. Hilton Worldwide Holdings Inc.

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Caravanning Market, report scope

TABLE 2. Global Caravanning Market estimates & forecasts by Region 2019-2029
(USD Billion)

TABLE 3. Global Caravanning Market estimates & forecasts by Traveler 2019-2029
(USD Billion)

TABLE 4. Global Caravanning Market estimates & forecasts by Caravan 2019-2029
(USD Billion)

TABLE 5. Global Caravanning Market estimates & forecasts by Travelers' Age Group
2019-2029 (USD Billion)

TABLE 6. Global Caravanning Market by segment, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 7. Global Caravanning Market by region, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 8. Global Caravanning Market by segment, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 9. Global Caravanning Market by region, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 10. Global Caravanning Market by segment, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 11. Global Caravanning Market by region, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 12. Global Caravanning Market by segment, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 13. Global Caravanning Market by region, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 14. Global Caravanning Market by segment, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 15. Global Caravanning Market by region, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 16. U.S. Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Caravanning Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 18. U.S. Caravanning Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 19. Canada Caravanning Market estimates & forecasts, 2019-2029 (USD

Billion)

TABLE 20. Canada Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 39. RoE Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 41. China Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. China Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. India Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 44. India Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. India Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. Japan Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 47. Japan Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. Japan Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. South Korea Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 50. South Korea Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. South Korea Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. Australia Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 53. Australia Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. Australia Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 56. RoAPAC Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. Brazil Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Caravanning Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Caravanning Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 64. RoLA Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Caravanning Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 66. RoLA Caravanning Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 67. Row Caravanning Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Caravanning Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 69. Row Caravanning Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 70. List of secondary sources, used in the study of global Caravanning Market

TABLE 71. List of primary sources, used in the study of global Caravanning Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final
deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Caravanning Market, research methodology
 - FIG 2. Global Caravanning Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Caravanning Market, key trends 2021
 - FIG 5. Global Caravanning Market, growth prospects 2022-2029
 - FIG 6. Global Caravanning Market, porters 5 force model
 - FIG 7. Global Caravanning Market, pest analysis
 - FIG 8. Global Caravanning Market, value chain analysis
 - FIG 9. Global Caravanning Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Caravanning Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Caravanning Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Caravanning Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Caravanning Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Caravanning Market, regional snapshot 2019 & 2029
 - FIG 15. North America Caravanning Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Caravanning Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia Pacific Caravanning Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Caravanning Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Caravanning Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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