

# Global Caravan and Motor Market Size study, by Type (Class A, Class B, Class C), by end-use (Fleet Owners, Direct Buyers) and Regional Forecasts 2021-2027

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## Abstracts

Global Caravan and Motor Market is valued at approximately XX in 2020 and is anticipated to grow with a healthy growth rate of more than XX over the forecast period 2021-2027. Motorhomes are commonly utilized for a variety of activities, including festivals, concerts, and multi-day events, in addition to vacation activities. Motorhomes have the extra benefit of saving up to 55 percent on vacation costs when compared to other traditional vacation activities. The aforementioned advantages have been driving up demand for motorhomes in the market in recent years, and this trend is expected to continue during the projected period. Growing demand for recreational vehicles (RV) is fueling the market growth. According to a study commissioned by the Recreation Vehicle Industry Association (RVIA), December 2020 manufacturer survey, the total number of RV shipments in December 2020 is expected to be 40,382 units, up 46.8% from the 27,516 units sold in December 2019. The total number of motorhomes supplied in December 2020 was predicted to reach 3,878 units, up 35.3 percent from the 2,867 units sent in December 2019.

To provide better products and services to clients in the Caravan and Motor Market, key businesses have implemented tactics such as business expansion, collaboration, acquisition, and product introduction. For instance,

- In December 2020: Thor Industries Inc. has purchased Tiffin Motorhomes for USD 300 million. Following the transaction, the Tiffin Group functions as a separate section of the company, with the Tiffin family continuing to govern it.
- In June 2020: Campervan Camps and Vacations LuxeCamper was founded in India. Aside from manufacturing motorhomes, the company also provides guided vacations to various locations throughout the country.

However, high maintenance cost of recreational vehicles may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global Caravan and Motor Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World (ROW). North America is the leading region across the world in terms of market share due to growing demand for motorhome rentals in the region. Whereas Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027 due to growing emphasis on travel and tourism across APAC.

Major market player included in this report are:

Thor Industries, Inc.  
Winnebago Industries, Inc.  
Dethleffs GmbH & Co. KG  
Hymer GmbH & Co. KG  
Forest River Inc.  
Rapido Motorhomes  
The Swift Group  
Tiffin Motorhomes Inc.  
Triple E Recreational Vehicles  
B?RSTNER GMBH & CO. KG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Class A  
Class B  
Class C

By End use:

Fleet Owners  
Direct Buyers

By Region:

North America

U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018-19  
Base year – 2019-2020  
Forecast period – 2021 to 2027.

Target Audience of the Global Caravan and Motor Marketin Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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