

Global Car DVR Market Size study & Forecast, by Type (Single Channel, Dual Channel), by Application (Passenger Car, Commercial Vehicle) and Regional Analysis, 2023-2030

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Abstracts

Global Car DVR Market is valued at approximately USD xx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2023-2030. Car DVR, also known as a car dashboard camera or a car Digital Video Recorder, is a device that records video footage and audio inside and/or outside a vehicle. It is typically mounted on the dashboard or windshield of a car and is designed to capture a continuous recording of the road ahead or the surroundings. The Car DVR market is expanding because of factors such as the increasing number of road accidents of the vehicle and rising demand for commercial vehicles. Its importance has progressively increased during the forecast period 2023-2030.

Car DVRs can record the events that occur while driving, including potential accidents, near misses, and dangerous driving behavior. This recorded evidence can be used to identify the causes of accidents and determine fault, leading to better road safety practices and enforcement. According to the World Health Organization, in June 2022, road traffic injuries are the main cause of death for children and young adults aged 5-29 years, killing around 1.3 million people each year. Pedestrians, cyclists, and motorcyclists account for more than half of all road traffic fatalities. Furthermore, though having around 60% of the world's vehicles, low- and middle-income countries account for 93% of global road deaths. Another important factor that drives the Car DVR market is the increasing demand for commercial vehicles. Commercial vehicles, especially those carrying valuable cargo, can be targets for theft and vandalism. Car Digital Video Recorder provides crucial video evidence in case of accidents, helping to determine liability and protect the driver and the company from false claims. In addition, as per

Statista, in 2021 Light commercial vehicles accounted for around 80% of worldwide commercial vehicle production. Moreover, rising technological advancements in DVRs and a surge in awareness of in-vehicle safety are anticipated to create lucrative growth opportunities for the market over the forecast period. However, rise in data privacy concerns and technical complexity stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Car DVR Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Europe dominated the market in 2022 owing to the regulations regarding the usage of car DVRs and increasing demand for high-quality car digital video recorders to capture travel footage. Furthermore, Asia Pacific is expected to grow fastest during the forecast period, owing to factors such as rising cases of fraudulent insurance.

Major market player included in this report are:

Blackview Technology Co., Ltd.

Kehan Electronics Technology Co., Ltd.

JADO Technologies GmbH

PAPAGO Inc.

Garmin Ltd.

Cobra Electronics Corporation

First Scene Ltd.

DAZA Electronics Co., Ltd.

Koninklijke Philips N.V.

Cansonic Inc.

Recent Developments in the Market:

In January 2023, Garmin launched the new Garmin Dash Cam™ Live, an

always-connected LTE dash cam² that provides drivers with a live outside view of their car. With the purchase of an LTE subscription, drivers use the Garmin Drive™ app to get an on-demand view of everything within sight of their Dash Cam Live. Drivers also have more peace of mind because they receive theft and other incident alerts³ while parked and away from their vehicle. The camera captures 1440p video with a 140-degree field of view and Garmin Clarity™ HDR optics for excellent detail day or night, offering a visual witness to any possible incident.

Global Car DVR Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Single Channel

Dual Channel

By Application

Passenger Car

Commercial Vehicle

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Car DVR Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. Car DVR Market, by Type, 2020-2030 (USD Billion)
 - 1.2.3. Car DVR Market, by Application, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CAR DVR MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CAR DVR MARKET DYNAMICS

- 3.1. Car DVR Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing number of road accidents by vehicle
 - 3.1.1.2. Rising demand for commercial vehicles
 - 3.1.2. Market Challenges
 - 3.1.2.1. Rise in data privacy concerns
 - 3.1.2.2. Technical complexity
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising technological advancements in DVRs
 - 3.1.3.2. Surge in awareness of in-vehicle safety

CHAPTER 4. GLOBAL CAR DVR MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL CAR DVR MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Car DVR Market by Type, Performance - Potential Analysis
- 5.3. Global Car DVR Market Estimates & Forecasts by Type 2020-2030 (USD Billion)
- 5.4. Car DVR Market, Sub Segment Analysis
 - 5.4.1. Single Channel
 - 5.4.2. Dual Channel

CHAPTER 6. GLOBAL CAR DVR MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Car DVR Market by Application, Performance - Potential Analysis
- 6.3. Global Car DVR Market Estimates & Forecasts by Application 2020-2030 (USD Billion)
- 6.4. Car DVR Market, Sub Segment Analysis
 - 6.4.1. Passenger Car
 - 6.4.2. Commercial Vehicle

CHAPTER 7. GLOBAL CAR DVR MARKET, REGIONAL ANALYSIS

Global Car DVR Market Size study & Forecast, by Type (Single Channel, Dual Channel), by Application (Passenger...

- 7.1. Top Leading Countries
- 7.2. Top Emerging Countries
- 7.3. Car DVR Market, Regional Market Snapshot
- 7.4. North America Car DVR Market
 - 7.4.1. U.S. Car DVR Market
 - 7.4.1.1. Type breakdown estimates & forecasts, 2020-2030
 - 7.4.1.2. Application breakdown estimates & forecasts, 2020-2030
 - 7.4.2. Canada Car DVR Market
- 7.5. Europe Car DVR Market Snapshot
 - 7.5.1. U.K. Car DVR Market
 - 7.5.2. Germany Car DVR Market
 - 7.5.3. France Car DVR Market
 - 7.5.4. Spain Car DVR Market
 - 7.5.5. Italy Car DVR Market
 - 7.5.6. Rest of Europe Car DVR Market
- 7.6. Asia-Pacific Car DVR Market Snapshot
 - 7.6.1. China Car DVR Market
 - 7.6.2. India Car DVR Market
 - 7.6.3. Japan Car DVR Market
 - 7.6.4. Australia Car DVR Market
 - 7.6.5. South Korea Car DVR Market
 - 7.6.6. Rest of Asia Pacific Car DVR Market
- 7.7. Latin America Car DVR Market Snapshot
 - 7.7.1. Brazil Car DVR Market
 - 7.7.2. Mexico Car DVR Market
- 7.8. Middle East & Africa Car DVR Market
 - 7.8.1. Saudi Arabia Car DVR Market
 - 7.8.2. South Africa Car DVR Market
 - 7.8.3. Rest of Middle East & Africa Car DVR Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles

- 8.3.1. Blackview Technology Co., Ltd
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Recent Developments
- 8.3.2. Kehan Electronics Technology Co., Ltd.
- 8.3.3. JADO Technologies GmbH
- 8.3.4. PAPAGO Inc.
- 8.3.5. Garmin Ltd.
- 8.3.6. Cobra Electronics Corporation
- 8.3.7. First Scene Ltd.
- 8.3.8. DAZA Electronics Co., Ltd.
- 8.3.9. Koninklijke Philips N.V.
- 8.3.10. Cansonic Inc

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

- 9.1.1. Data Mining
- 9.1.2. Analysis
- 9.1.3. Market Estimation
- 9.1.4. Validation
- 9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List of Tables

TABLE 1. Global Car DVR Market, report scope

TABLE 2. Global Car DVR Market estimates & forecasts by Region 2020-2030 (USD Billion)

TABLE 3. Global Car DVR Market estimates & forecasts by Type 2020-2030 (USD Billion)

TABLE 4. Global Car DVR Market estimates & forecasts by Application 2020-2030 (USD Billion)

TABLE 5. Global Car DVR Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 6. Global Car DVR Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 7. Global Car DVR Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

Billion)

TABLE 8. Global Car DVR Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9. Global Car DVR Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10. Global Car DVR Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global Car DVR Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global Car DVR Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global Car DVR Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global Car DVR Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. U.S. Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. U.S. Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 17. U.S. Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 18. Canada Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 19. Canada Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 20. Canada Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 21. UK Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 22. UK Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23. UK Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24. Germany Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 25. Germany Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26. Germany Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27. France Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 28. France Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29. France Car DVR Market estimates & forecasts by segment 2020-2030 (USD

Billion)

TABLE 30. Italy Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 31. Italy Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32. Italy Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33. Spain Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 34. Spain Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35. Spain Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36. RoE Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 37. RoE Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38. RoE Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 39. China Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 40. China Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41. China Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 42. India Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 43. India Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44. India Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 45. Japan Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 46. Japan Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47. Japan Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48. South Korea Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 49. South Korea Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50. South Korea Car DVR Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51. Australia Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 52. Australia Car DVR Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 53. Australia Car DVR Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 54. RoAPAC Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 55. RoAPAC Car DVR Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 56. RoAPAC Car DVR Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 57. Brazil Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 58. Brazil Car DVR Market estimates & forecasts by segment 2020-2030 (USD

Billion)

TABLE 59. Brazil Car DVR Market estimates & forecasts by segment 2020-2030 (USD

Billion)

TABLE 60. Mexico Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 61. Mexico Car DVR Market estimates & forecasts by segment 2020-2030 (USD

Billion)

TABLE 62. Mexico Car DVR Market estimates & forecasts by segment 2020-2030 (USD

Billion)

TABLE 63. RoLA Car DVR Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 64. RoLA Car DVR Market estimates & forecasts by segment 2020-2030 (USD

Billion)

TABLE 65. RoLA Car DVR Market estimates & forecasts by segment 2020-2030 (USD

Billion)

TABLE 66. Saudi Arabia Car DVR Market estimates & forecasts, 2020-2030 (USD

Billion)

TABLE 67. South Africa Car DVR Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 68. RoMEA Car DVR Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 69. List of secondary sources, used in the study of global Car DVR Market

TABLE 70. List of primary sources, used in the study of global Car DVR Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List of figures

FIG 1. Global Car DVR Market, research methodology

FIG 2. Global Car DVR Market, Market estimation techniques

FIG 3. Global Market size estimates & forecast methods

- FIG 4. Global Car DVR Market, key trends 2022
 - FIG 5. Global Car DVR Market, growth prospects 2023-2030
 - FIG 6. Global Car DVR Market, porters 5 force model
 - FIG 7. Global Car DVR Market, pest analysis
 - FIG 8. Global Car DVR Market, value chain analysis
 - FIG 9. Global Car DVR Market by segment, 2020 & 2030 (USD Billion)
 - FIG 10. Global Car DVR Market by segment, 2020 & 2030 (USD Billion)
 - FIG 11. Global Car DVR Market by segment, 2020 & 2030 (USD Billion)
 - FIG 12. Global Car DVR Market by segment, 2020 & 2030 (USD Billion)
 - FIG 13. Global Car DVR Market by segment, 2020 & 2030 (USD Billion)
 - FIG 14. Global Car DVR Market, regional snapshot 2020 & 2030
 - FIG 15. North America Car DVR Market 2020 & 2030 (USD Billion)
 - FIG 16. Europe Car DVR Market 2020 & 2030 (USD Billion)
 - FIG 17. Asia pacific Car DVR Market 2020 & 2030 (USD Billion)
 - FIG 18. Latin America Car DVR Market 2020 & 2030 (USD Billion)
 - FIG 19. Middle East & Africa Car DVR Market 2020 & 2030 (USD Billion)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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