

Global Car DVR Market Size study & Forecast, by Type (Single Channel, Dual Channel), by Application (Passenger Car, Commercial Vehicle) and Regional Analysis, 2023-2030

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Abstracts

Global Car DVR Market is valued at approximately USD xx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2023-2030. Car DVR, also known as a car dashboard camera or a car Digital Video Recorder, is a device that records video footage and audio inside and/or outside a vehicle. It is typically mounted on the dashboard or windshield of a car and is designed to capture a continuous recording of the road ahead or the surroundings. The Car DVR market is expanding because of factors such as the increasing number of road accidents of the vehicle and rising demand for commercial vehicles. Its importance has progressively increased during the forecast period 2023-2030.

Car DVRs can record the events that occur while driving, including potential accidents, near misses, and dangerous driving behavior. This recorded evidence can be used to identify the causes of accidents and determine fault, leading to better road safety practices and enforcement. According to the World Health Organization, in June 2022, road traffic injuries are the main cause of death for children and young adults aged 5-29 years, killing around 1.3 million people each year. Pedestrians, cyclists, and motorcyclists account for more than half of all road traffic fatalities. Furthermore, though having around 60% of the world's vehicles, low- and middle-income countries account for 93% of global road deaths. Another important factor that drives the Car DVR market is the increasing demand for commercial vehicles. Commercial vehicles, especially those carrying valuable cargo, can be targets for theft and vandalism. Car Digital Video Recorder provides crucial video evidence in case of accidents, helping to determine liability and protect the driver and the company from false claims. In addition, as per

Statista, in 2021 Light commercial vehicles accounted for around 80% of worldwide commercial vehicle production. Moreover, rising technological advancements in DVRs and a surge in awareness of in-vehicle safety are anticipated to create lucrative growth opportunities for the market over the forecast period. However, rise in data privacy concerns and technical complexity stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Car DVR Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Europe dominated the market in 2022 owing to the regulations regarding the usage of car DVRs and increasing demand for high-quality car digital video recorders to capture travel footage. Furthermore, Asia Pacific is expected to grow fastest during the forecast period, owing to factors such as rising cases of fraudulent insurance.

Major market player included in this report are:

Blackview Technology Co., Ltd.

Kehan Electronics Technology Co., Ltd.

JADO Technologies GmbH

PAPAGO Inc.

Garmin Ltd.

Cobra Electronics Corporation

First Scene Ltd.

DAZA Electronics Co., Ltd.

Koninklijke Philips N.V.

Cansonic Inc.

Recent Developments in the Market:

In January 2023, Garmin launched the new Garmin Dash Cam™ Live, an

always-connected LTE dash cam² that provides drivers with a live outside view of their car. With the purchase of an LTE subscription, drivers use the Garmin Drive™ app to get an on-demand view of everything within sight of their Dash Cam Live. Drivers also have more peace of mind because they receive theft and other incident alerts³ while parked and away from their vehicle. The camera captures 1440p video with a 140-degree field of view and Garmin Clarity™ HDR optics for excellent detail day or night, offering a visual witness to any possible incident.

Global Car DVR Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Single Channel

Dual Channel

By Application

Passenger Car

Commercial Vehicle

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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