

Global Car Dash Camera Market Size study & Forecast, by Product (Single channel, Dual channel) by component (Lens, Battery, G-sensors, Microphone, GPS) and Regional Analysis, 2023-2030

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Abstracts

Global Car Dash Camera Market is valued approximately at USD XXX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Car dashboard cameras are employed in vehicles, due to the capabilities of capturing high-quality footage of the road activities. In the case of an accident, this video can be used as evidence in federal courts to support an insurance claim. The video footage from these cameras has to be stored on a memory card. Dash cameras are commonly used for various purposes, including documenting accidents or incidents on the road, providing evidence in insurance claims and monitoring driving behavior. The significant factors influencing the growth of the car dash camera market include the rising number of road accidents and car theft and changes to mandate the use of cameras in cars.

Moreover, the increase in the number of road accidents has led to a growing demand for car dash cameras. These cameras provide valuable evidence in the event of an accident, helping to determine fault and expedite insurance claims. With rising concerns about road safety and the need for reliable evidence, individuals and businesses are increasingly adopting car dash cameras to protect themselves and their vehicles. This increasing demand for car dash cameras drives the market growth. According to the World Health Organization, road traffic injuries were the main cause of death for children and young adults aged 5-29 in 2022. Every year, over 1.3 million individuals are killed in automobile accidents. Additionally, various reforms for safety and insurance are anticipated to create the lucrative opportunity for the market. However, the high cost of Car Dash Camera stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Car Dash Camera Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Europe dominated the market in 2022 owing to the presence of key market players, rising trend of dashboard cameras for insurance proof purposes and increasing consumer demand. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as support and advantages for international companies aiming to enter the local market. The region's growth is partly attributed to an increase in automobile sales and traffic. In this region, where cities are densely populated and accidents are more likely, dash cameras are widespread.

Major market player included in this report are:

Hewlett-Packard Company

DOD-Tech Co. Ltd.

ABEO Company Co. Ltd.

Panasonic Corporation

Aiptek Inc.

Garmin Ltd.

LG Corporation

Qrontech Co. Ltd.

Pittasoft Co. Ltd.

Satechi Baravon

Recent Developments in the Market:

In June 2021, The X1000 Dashboard Camera from THINKWARE has front and rear 2K QHD recording, Super Night Vision 3.0, which allows low-light recording technology, as well as noise reduction technology. Additionally, 24 days of recording can be done with the engine off.

Global Car Dash Camera Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Component, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Single channel

Dual channel

By Component:

Lens

Battery

G-sensors

Microphone

GPS

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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