

Global Capsule Hotel Market Size study, by Traveller Type (Solo and Group), by Booking Mode (Offline Booking and Online Booking), by Age Group (Generation X, Generation Y, and Generation Z), and Regional Forecasts 2021-2027

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Abstracts

Global Capsule Hotel Market is valued approximately at USD 218.89 Million in 2020 and is anticipated to grow with a healthy growth rate of more than 8.20% over the forecast period 2021-2027. Capsule hotel is also known as pod hotel or sleeping cabin. It is a type of accommodation, the bed-sized pod for each traveller, available at an affordable pricing. The global Capsule Hotel market is being driven by growing solo tourism in many parts of the world, this helps them to reduce the extra hotel expenditure. For instance, according to Booking.com, in 2018, 40% of users above 50 years of age used this website for their solo trips. The other major driving factor for the market growth is the continuous introduction of this concept by the companies in all parts of the world. For instance, in 2020, Indian Railway Tourism and Catering Corporation (IRCTC) announced to build railway's first 'pod' hotel in Mumbai city of India. Furthermore, the less requirements of capital investment for building capsule hotels, increase in corporate and business meetings which allows the people to travel for short period of time and increase in favorable government initiatives to expand the tourism will provide new opportunities for the global Capsule Hotel industry. However, due to social distancing norms, and risk of crime that can take place in small place may impede market growth over the forecast period of 2021-2027.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are considered for regional analysis of the global Capsule Hotel Market. Asia Pacific is the leading region across the world in terms of market share and is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to



growing tourism from Europe and North America, favorable government initiatives to promote hospitality industry, rising investments by the companies to build pod hotels and enhanced standards of living have stimulated Traveller demand in the region.

Major market player included in this report are:

The Capsule Hotel

First Cabin HD Co., Ltd.

UZ.Hotesl

Book & Bed Tokyo

Urbanpod Hotel

The CUBE Hotel Group

Riccarton Capsule Hotel

Nadeshiko Hotel Shibuya

The Bed KLCC

Pangea pod hotel.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Traveller offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Traveller Type:

Solo

Group

By Booking Mode:

Offline Booking

Online Booking

By Age Group:

Generation X

Generation Y

Generation Z



By Region: North America

U.S.

UK

Canada Europe

Germany France Spain Italy ROE

Asia Pacific

China India Japan

| Australia |
|---|
| South Korea |
| RoAPAC |
| Latin America |
| Brazil |
| Mexico |
| Rest of the World |
| |
| Furthermore, years considered for the study are as follows: |
| |
| Historical year – 2018, 2019 |
| Base year – 2020 |
| Forecast period – 2021 to 2027. |
| Target Andien as of the Olahal Osmanla Hatal Manhatia Manhat Otroba |
| Target Audience of the Global Capsule Hotel Market in Market Study: |
| Key Consulting Companies & Advisors |
| Large, medium-sized, and small enterprises |
| Venture capitalists |
| Value-Added Resellers (VARs) |
| Third-party knowledge providers |
| Investment bankers |
| Investors |
| |



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