

Global Capsicum Market Size study & Forecast, by Form (Powder, Oleoresin, Whole), by End-use (Food, Pharmaceuticals, Cosmetics) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G4D254FD7BBBEN.html>

Date: June 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G4D254FD7BBBEN

Abstracts

Global Capsicum Market is valued approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. The increasing focus on health and wellness is expected to contribute to the growing demand for Capsicum products. Moreover, doctors recommending the inclusion of Capsicum in the diets of patients with liver disease, cardiovascular diseases, and cancer are likely to further drive the demand. However, the COVID-19 pandemic has had adverse effects on various markets, including the food and beverage industry. Disruptions in the supply chain and closures of shops and facilities have impacted the availability and distribution of raw vegetables, including Capsicum. Thus, supply chain disruptions stifles market growth throughout the forecast period of 2023-2030.

According to Statista, in 2020, the per capita consumption of fresh bell peppers in the United States was 10.70 pounds which has increased up to 11.10 in 2022. Thus, growing consumption of capsicum is driving the growth for the market over the forecast period 2023-2030. Similarly, in the United Kingdom, the import of capsicum is increasing which is driving the growth for the market. For instance, in 2019, the import value of capsicum in UK was USD 96165.26 million which has increased significantly up to USD 138980.37 million in 2022.

The key regions considered for the Global Capsicum Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. The Capsicum Market in North America is dominating, particularly in the United States and Canada, is

substantial. Bell peppers, jalapenos, and other chili peppers are widely consumed and incorporated into various cuisines. Local production, as well as imports from countries like Mexico, contribute to the market. Asia Pacific is the fastest growing region; Capsicum is a staple ingredient in many Asian cuisines. In India, varieties such as the Bhut Jolokia and Kashmiri chili peppers are popular. Thailand, China, South Korea, and Japan also have significant Capsicum markets, with chili peppers being integral to their traditional dishes.

Major market player included in this report are:

Levarht

Lipman Family Farms

J&J Family of Farms Corporate

Pero Family Farms Inc.

Oakes Farms

Southern Paprika Limited (SPL)

Fruit Farm Group

GK Fresh Greens

Titan Farms Inc.

Lewis Taylor Farms

Recent Developments in the Market:

In January 2022, Pepper Farms has raised a seed funding of USD 1 million for expanding the business.

Global Capsicum Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Form, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Form offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Form:

Powder

Oleoresin

Whole

By End-use:

Food

Pharmaceuticals

Cosmetics

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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