

Global Caps & Closures Market Size study & Forecast, by Raw Material (Plastic, Metals and Others), by Type (Plastic Caps & Closures, Metal Caps & Closures, Other Caps & Closures) , by End-Use Industry (Food Beverage, Healthcare, Cosmetics & toiletries, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Caps & Closures Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Caps & Closures offers efficient product packaging. These are easy to open and provide clamshell packaging, blister pack and close bottle packaging, etc. The Caps & Closures market is expanding because of factors such as increasing demand for packaged products across the food and beverage industry and awareness and concerns about product safety. According to the Global Food Market (Economic Research Services) in 2020, the global sales of packaged food reached around USD 1,976 billion in 2022. The major region such as the United States, Europe, and the Asia Pacific are dominating the sales and demand for packaged food products. It includes the United States, Germany, Japan, India, etc. Whereas rising demand for bottled water and emerging economies across the globe create lucrative opportunities for the market. However, the threat of substitutes hampers market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Caps & Closures Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the space in terms of revenue, owing to the rising demand and adoption of packaged food and bottled beverages, rising consciousness towards hygiene, etc. Asia Pacific is expected to grow significantly during the forecast period,

owing to factors such as rising health awareness, higher disposable income, etc.

Major market players included in this report are:

RPC Group PLC (UK)
Crown Holdings Incorporation (US)
Amcor Limited Plc (Australia)
Rexam PLC (UK)
Berry Plastics Corporation (US)
Silgan Holdings Inc. (US)
AptarGroup Incorporated (US)
Guala Closures Group (Italy)
SABIC
Alpha Packaging

Recent Developments in the Market:

In June 2020, Silgan Holdings acquired the packaging company Albea (France). With this acquisition, Silgan Holdings managed the dispensing business of Albea in France. Its dispensing business includes the supplies of sprayers, pumps, and foam dispensing solutions to wider consumers along with personal care and beauty markets. The business operates 10 manufacturing plants located across North America, Europe, South America, and Asia.

In July 2020, Berry Global Group acquired RPC Group. This acquisition has broadened its geographical footprint including 290 locations in North and South America, Europe, Asia, Africa, and Australia.

Global Caps & Closures Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Raw Material, Type, End-Use Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Raw Material:

Plastic

Metals

Others

By Type:

Plastic Caps & Closures

Metal Caps & Closures

Other Caps & Closures

By End-Use Industry:

Food

Beverage

Healthcare

Cosmetics & toiletries

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Caps & Closures Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Caps & Closures Market, by Raw Material, 2019-2029 (USD Billion)
 - 1.2.3. Caps & Closures Market, by Type, 2019-2029 (USD Billion)
 - 1.2.4. Caps & Closures Market, by End-Use Industry, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CAPS & CLOSURES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CAPS & CLOSURES MARKET DYNAMICS

- 3.1. Caps & Closures Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing demand for packaged products across the food and beverage industry
 - 3.1.1.2. Awareness and concerns about product safety
 - 3.1.2. Market Challenges
 - 3.1.2.1. Threat of substitutes
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising demand for bottled water
 - 3.1.3.2. Emerging economies across the globe

CHAPTER 4. GLOBAL CAPS & CLOSURES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL CAPS & CLOSURES MARKET, BY RAW MATERIAL,

- 6.1. Market Snapshot
- 6.2. Global Caps & Closures Market by Raw Material, Performance - Potential Analysis
- 6.3. Global Caps & Closures Market Estimates & Forecasts by Raw Material, 2019-2029 (USD Billion)
- 6.4. Caps & Closures Market, Sub Segment Analysis
 - 6.4.1. Plastic
 - 6.4.2. Metals
 - 6.4.3. Others

CHAPTER 7. GLOBAL CAPS & CLOSURES MARKET, BY TYPE

- 7.1. Market Snapshot
- 7.2. Global Caps & Closures Market by Type, Performance – Potential Analysis
- 7.3. Global Caps & Closures Market Estimates & Forecasts by Type, 2019-2029 (USD Billion)
- 7.4. Caps & Closures Market, Sub Segment Analysis

- 7.4.1. Plastic Caps & Closures
- 7.4.2. Metal Caps & Closures
- 7.4.3. Other Caps & Closures

CHAPTER 8. GLOBAL CAPS & CLOSURES MARKET, BY END-USE INDUSTRY,

- 8.1. Market Snapshot
- 8.2. Global Caps & Closures Market by End-Use Industry, Performance - Potential Analysis
- 8.3. Global Caps & Closures Market Estimates & Forecasts by End-Use Industry, 2019-2029 (USD Billion)
- 8.4. Caps & Closures Market, Sub Segment Analysis
 - 8.4.1. Food
 - 8.4.2. Beverage
 - 8.4.3. Healthcare
 - 8.4.4. Cosmetics & toiletries
 - 8.4.5. Others

CHAPTER 9. GLOBAL CAPS & CLOSURES MARKET, REGIONAL ANALYSIS

- 9.1. Caps & Closures Market, Regional Market Snapshot
- 9.2. North America Caps & Closures Market
 - 9.2.1. U.S. Caps & Closures Market
 - 9.2.1.1. Raw Material breakdown estimates & forecasts, 2019-2029
 - 9.2.1.2. Type breakdown estimates & forecasts, 2019-2029
 - 9.2.1.3. End-use Industry breakdown estimates & forecasts, 2019-2029
 - 9.2.2. Canada Caps & Closures Market
- 9.3. Europe Caps & Closures Market Snapshot
 - 9.3.1. U.K. Caps & Closures Market
 - 9.3.2. Germany Caps & Closures Market
 - 9.3.3. France Caps & Closures Market
 - 9.3.4. Spain Caps & Closures Market
 - 9.3.5. Italy Caps & Closures Market
 - 9.3.6. Rest of Europe Caps & Closures Market
- 9.4. Asia-Pacific Caps & Closures Market Snapshot
 - 9.4.1. China Caps & Closures Market
 - 9.4.2. India Caps & Closures Market
 - 9.4.3. Japan Caps & Closures Market
 - 9.4.4. Australia Caps & Closures Market

- 9.4.5. South Korea Caps & Closures Market
- 9.4.6. Rest of Asia Pacific Caps & Closures Market
- 9.5. Latin America Caps & Closures Market Snapshot
 - 9.5.1. Brazil Caps & Closures Market
 - 9.5.2. Mexico Caps & Closures Market
- 9.6. Rest of The World Caps & Closures Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. RPC Group PLC (UK),
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Crown Holdings Incorporation (US),
 - 10.2.3. Amcor Limited Plc (Australia),
 - 10.2.4. Rexam PLC (UK),
 - 10.2.5. Berry Plastics Corporation (US),
 - 10.2.6. Silgan Holdings Inc. (US),
 - 10.2.7. AptarGroup Incorporated (US),
 - 10.2.8. Guala Closures Group (Italy)
 - 10.2.9. SABIC
 - 10.2.10. Alpha Packaging

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Caps & Closures Market, report scope
- TABLE 2. Global Caps & Closures Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Caps & Closures Market estimates & forecasts by Raw Material 2019-2029 (USD Billion)
- TABLE 4. Global Caps & Closures Market estimates & forecasts by Type 2019-2029 (USD Billion)
- TABLE 5. Global Caps & Closures Market estimates & forecasts by End-use Industry 2019-2029 (USD Billion)
- TABLE 6. Global Caps & Closures Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Global Caps & Closures Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global Caps & Closures Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Caps & Closures Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Caps & Closures Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Caps & Closures Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Caps & Closures Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Caps & Closures Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Caps & Closures Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. Global Caps & Closures Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. U.S. Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 17. U.S. Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 18. U.S. Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. Canada Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 39. RoE Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 41. China Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. China Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. India Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 44. India Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. India Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. Japan Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 47. Japan Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. Japan Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. South Korea Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 50. South Korea Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. South Korea Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. Australia Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 53. Australia Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. Australia Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 56. RoAPAC Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Caps & Closures Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. Brazil Caps & Closures Market estimates & forecasts, 2019-2029 (USD Billion)

Billion)

TABLE 59. Brazil Caps & Closures Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 60. Brazil Caps & Closures Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 61. Mexico Caps & Closures Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 62. Mexico Caps & Closures Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 63. Mexico Caps & Closures Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 64. RoLA Caps & Closures Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 65. RoLA Caps & Closures Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 66. RoLA Caps & Closures Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 67. Row Caps & Closures Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 68. Row Caps & Closures Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 69. Row Caps & Closures Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 70. List of secondary sources, used in the study of global Caps & Closures
Market

TABLE 71. List of primary sources, used in the study of global Caps & Closures Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final
deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Caps & Closures Market, research methodology
 - FIG 2. Global Caps & Closures Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Caps & Closures Market, key trends 2021
 - FIG 5. Global Caps & Closures Market, growth prospects 2022-2029
 - FIG 6. Global Caps & Closures Market, porters 5 force model
 - FIG 7. Global Caps & Closures Market, pest analysis
 - FIG 8. Global Caps & Closures Market, value chain analysis
 - FIG 9. Global Caps & Closures Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Caps & Closures Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Caps & Closures Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Caps & Closures Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Caps & Closures Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Caps & Closures Market, regional snapshot 2019 & 2029
 - FIG 15. North America Caps & Closures Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Caps & Closures Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia Pacific Caps & Closures Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Caps & Closures Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Caps & Closures Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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