

Global Caprylyl Glycol Market Size Study, by Nature (Natural, Synthetic), by Grade (Cosmetic Grade, Industrial Grade), by Application (Haircare Products, Skincare Products, Toiletries, Others), by End-use (Pharmaceuticals, Cosmetics and Personal Care, Industrial, Others) and Regional Forecasts 2022-2032

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Abstracts

The Global Caprylyl Glycol Market is valued at approximately USD 1.59 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 6.6% over the forecast period 2024-2032. Caprylyl glycol, also known as 1,2-octanediol, is rapidly gaining traction across diverse industries due to its valuable properties. The increasing adoption of this compound in personal care products, cosmetics, and pharmaceuticals is set to significantly boost sales growth. The radiance and success of the cosmetics and personal care industry have proved hard to resist, attracting new companies and investors. To stand out from the crowd, brands are making different choices, including using natural ingredients like 1,2-octanediol. This chemical is gaining immense popularity as a humectant and preservative in the cosmetics and personal care sector. The increasing usage of this hydration powerhouse in masks, moisturizers, and other products designed to keep skin hydrated will likely fuel demand through 2032.

The global Caprylyl Glycol industry is projected to advance rapidly during the forecast period due to multiple factors. One such key factor is the increasing adoption of 1,2-octanediol in the cosmetics and personal care sector. Caprylyl glycol has emerged as an ideal moisturizer, humectant, and antimicrobial agent in various skincare and haircare items. Thus, the rapid growth of the global cosmetics and personal care industry will play a key role in uplifting demand for caprylyl glycol through 2034.

People across the world are becoming more conscious of personal hygiene and grooming, leading to increased spending on cosmetic and personal care products. This creates growth prospects for the caprylyl glycol sector worldwide. Today, consumers are prioritizing skincare and personal grooming, leading to surging demand for moisturizers, lotions, creams, and shampoos containing 1,2-octanediol. High production and consumption of these products will have a positive impact on market growth.

Naturalism is gaining momentum in the beauty sector, compelling brands to opt for natural and eco-friendly ingredients. This will play a key role in boosting the growth of the caprylyl glycol market during the assessment period. Despite the growing popularity of 1,2-octanediol, there are certain factors that limit its demand and usage. These include the availability of alternatives like propylene glycol and stringent regulations on the cosmetics and personal care industry. Ingredients like propylene glycol are giving tough competition to 1,2-octanediol. These substitutes are widely used in various industries as solvents and humectants, which negatively impacts the target sector.

The key regions considered for the Global Caprylyl Glycol Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is a dominating region in the Caprylyl Glycol Market in terms of revenue. Key factors supporting the growth of the Caprylyl Glycol market in North America include rising demand for personal care and cosmetic products, increasing consumer awareness about skincare benefits, growing applications in pharmaceuticals, and favourable regulatory policies. Additionally, the trend towards natural and sustainable ingredients boosts market expansion. Whereas, the market in Asia Pacific is anticipated to grow at the fastest rate over the forecast period 2024-2032.

Major market players included in this report are:

Ashland

BASF SE

Clariant AG

Dow

Evonik Industries AG

Inolex, Inc.

Lonza Group Ltd.

Lotioncrafter

Symrise

Thor Personal Care

The detailed segments and sub-segment of the market are explained below:

By Nature:

Natural

Synthetic

By Grade:

Cosmetic Grade

Industrial Grade

By Application:

Haircare Products

Skincare Products

Toiletries

Others

By End-use:

Pharmaceuticals

Cosmetics and Personal Care

Industrial

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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