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Global Canopy Market Size study, by Material [(Poly-tetra-FLURO-ethylene (PTFE), Ethylene-Tetra-FLURO-ethylene (ETFE), Polyvinyl Chloride (PVC)] by Application (Shade canopies, Event or large canopies) by End-Use (Residential, Non-Residential) and Regional Forecasts 2021-2027

https://marketpublishers.com/r/GE067509CE3EEN.html
Date: August 2021
Pages: 200
Price: US$ 4,950.00 (Single User License)
ID: GE067509CE3EEN

Abstracts

Global Canopy Market is valued approximately USD 1.73 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.0 % over the forecast period 2021-2027. Canopies are the roof structures or shades, that are made of metal, wood, or glass, which are particularly used to provide shelter to the open areas as such. These can be used in various forms such as organizing events, keeping the places dry, protecting the outer areas from direct sunlight and widening the living or working open spaces. increasing trend towards beautification, increased use in the automotive sector and increasing demand in the residential and non-residential purposes has led the adoption of Canopy across the forecast period. For instance, according to Statista, the wholesale sales of canopies in the U.S. went up from $ 326.9 million US to $401.9 million US in the year 2020 and is expected to grow at a constant rate in the near future as well.However, huge installation and maintenance cost impedes the growth of the market over the forecast period of 2021-2027. Also, with the increase in the international trade and transportation of goods is likely to increase the growth of the market in the forecasting period

The regional analysis of global Canopy market when considering for various key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World has led to the analysis that North America is a significant region across the world in terms of market share owing to increasing growth of the industrial sector and increasing shift in

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the mobility homes. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as increasing demand from the non-residential sector coupled with probing demand in the food and beverages industry such as hotels, restaurants and other food outlets would create lucrative growth prospects for the Canopy market across Asia-Pacific region.

Major market player included in this report are:
Advanced Design Awnings and Signs
Eide Industries
Shade Structures
Canopies UK
Lawrence Fabric and Metal Structures
Impact Canopy
KD Kanopy
JAY-JAY Enterprises
SUNAIR Awnings
Bull Motor Bodies Pvt Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Material:
Poly-tetra-FLURO-ethylene (PTFE)
Ethylene-Tetra-FLURO-ethylene (ETFE)
Polyvinyl Chloride (PVC)

By Application:
Shade canopies
Event or large canopies

By End-Use:
Residential
Non-Residential

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By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Canopy Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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