

Global Calcium Formate Market Size Study, by Grade (Industrial Grade, Feed Grade), by Application (Feed Additive, Concrete Additive), by End-use (Construction, Leather & Textile), and Regional Forecasts 2022-2032

<https://marketpublishers.com/r/G1182F91E2F3EN.html>

Date: January 2025

Pages: 285

Price: US\$ 3,218.00 (Single User License)

ID: G1182F91E2F3EN

Abstracts

The Global Calcium Formate Market, valued at approximately USD 0.79 billion in 2023, is anticipated to grow at a robust CAGR of 5.50% during the forecast period 2024-2032. Calcium formate, a versatile chemical compound, has become indispensable across industries owing to its diverse applications. Its role as a feed additive enhances the nutrient absorption and health of livestock, while its functionality as a concrete additive improves the durability and setting time of construction materials. With its effectiveness in leather and textile processing, calcium formate continues to secure its position in industrial operations worldwide.

The accelerating demand for durable construction materials and efficient feed additives is driving the calcium formate market's expansion. Industrial-grade calcium formate dominates the market due to its extensive use in construction and manufacturing processes, whereas feed-grade calcium formate is witnessing increasing adoption in the agricultural sector. The concrete additive segment commands a significant market share, reflecting the rising infrastructure projects globally. Meanwhile, the leather and textile industries are utilizing calcium formate to improve tanning processes and fabric finishing, showcasing the compound's adaptability.

Asia-Pacific leads the market, propelled by the construction boom, rapid urbanization, and expanding agricultural activities in nations like China and India. Europe follows as a prominent market, driven by stringent regulations emphasizing sustainable practices and advanced industrial processes. North America maintains steady growth,

underpinned by advancements in construction technologies and demand for high-performance materials. Emerging regions, including Latin America and the Middle East & Africa, present untapped opportunities with increasing investments in infrastructure and agriculture.

Market players are prioritizing R&D to innovate cost-effective and environmentally friendly calcium formate solutions. Strategic collaborations and expansions are fostering a competitive landscape, enabling companies to cater to dynamic industrial needs while addressing environmental concerns.

Major market players included in this report are:

BASF SE

Perstorp Holding AB

LANXESS AG

GEO Specialty Chemicals

Zibo Ruibao Chemical Co., Ltd.

American Elements

Mitsubishi Gas Chemical Company

Chongqing Chuandong Chemical (Group) Co., Ltd.

Sidley Chemical Co., Ltd.

Shandong Xinruida Chemical Co., Ltd.

Addcon GmbH

Henan Botai Chemical Building Materials Co., Ltd.

Mistral Industrial Chemicals

Central & Western India Chemicals

Jiangxi Kosin Organic Chemical Co., Ltd.

The detailed segments and sub-segment of the market are explained below:

By Grade

Industrial Grade

Feed Grade

By Application

Feed Additive

Concrete Additive

By End-use

Construction

Leather & Textile

By Region: North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

South Korea

Rest of Asia-Pacific

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Years considered for the study are as follows:

Historical Year: 2022

Base Year: 2023

Forecast Period: 2024 to 2032

Key Takeaways:

Comprehensive market estimates and forecasts spanning a decade (2022-2032).

Annualized revenue insights at both regional and segment levels.

In-depth geographical analysis with country-level data for major regions.

Detailed competitive landscape with strategies adopted by key players.

Strategic recommendations for stakeholders to leverage emerging opportunities.

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