

Global Cafes and Bars Market Size study & Forecast, by Service Type (Bars, Cafes, and Coffee Shops) by Outlet (Chained Outlets, Independent Outlets) and Regional Analysis, 2022-2029

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Abstracts

Global Cafes and Bars Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. The places where people can get drinks or coffee are bars and cafes. Additionally, they offer food to their clients. Growing number of people who are working, there is a growing demand for bars and cafes. People are encouraged to interact in bars and cafes. They offer a space where individuals can unwind. Bars, pubs, cafes, specialty coffee shops, etc. are a few examples of bars and cafes. The Cafes and Bars market is expanding because of factors such as rising working population and Innovation and Customization in Food Menus.

According to World Bank Organization, in year 2017 the total working population across the globe stood at 3.38 billion which increased to 3.45 billion in year 2019. As a result, with the rising working population and sedentary lifestyle, people prefer outside food which is driving the growth of market. In addition, rising demand for personalized food expansion and new-gen innovative design outlets of cafes and bars are creating lucrative growth to the market. However, the high initial and maintenance cost of cafes and bars stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Cafes and Bars Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Among these region, North America holds the highest share owing to factors such as rising popularity of various kinds of drinks, and adults diverse tastes and preferences in the region. Also, Asia Pacific is expected to have a significant growth owing to factors such as rising

target population, rising establishment of new cafes and bars in the region.

Major market player included in this report are:

Starbucks Corporation

J D Wetherspoon plc

The Coca-Cola Company

Odyzean Limited

Buffallo Wild Wings

McDonald's Corporation

Coffee Day Enterprises

John Swire & Sons Limited

Luigi Lavazza Spa

Rome Bidco Limited

Recent Developments in the Market:

In March 2022, Daniel's Chai Bar, which is based in Brampton, Canada, announced the establishment of new pop-up location at Toronto, Vaughan Mills.

In August 2022, Barrio Familia announced its plan to launch world's largest completely new tequila bar in London, United Kingdom.

Global Cafes and Bars Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Service Type, Outlet, Type Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Service Type offerings of key players. The detailed segments and sub-segment of the market are explained

below:

By Service Type:

Bars, Cafes

Coffee Shops

By Outlet:

Chained Outlets

Independent Outlets

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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