

# **Global Cable Ties Market Size study & Forecast, by Material Tye (Nylon, Stainless Steel, Others), by Product Type (Releasable, Non-releasable, Beaded, Others), by End Use Industry (Automotive, Electronics and Electrical, Consumer Goods, Building and Construction, Marine, Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Cable Ties Market is valued at approximately USD 1.49 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 6.40% over the forecast period 2023-2030. Cable ties, also known as zip ties or wire ties, are fastening devices commonly used to secure and organize cables, wires, and other objects. They are typically made from nylon or other durable materials and consist of a thin, flat strap with a ratcheting mechanism at one end and a small, pointed tip at the other. Cable ties are widely used in various industries, including electronics, construction, automotive, and gardening, for bundling, securing, and tidying up cables and objects. Their versatility, ease of use, and cost-effectiveness make them a popular choice for both professional and DIY applications. The Cable Ties market is expanding because of factors such as rising demand for and adoption of cable ties in a variety of applications, and rapid growth of the construction sector.

The construction industry relies heavily on various electrical and cabling systems, making cable ties essential for managing and securing these systems. As the construction industry expands, a greater demand for new buildings, roads, bridges, and other infrastructure projects exists. These projects require extensive electrical wiring, cabling, and networking systems. Cable ties are used to organize and secure these systems effectively, leading to higher demand for these products. In addition, the

expansion of renewable energy sources and innovations in cable tie design are creating new opportunities for market growth. However, the availability of alternatives and increasing environmental concerns stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Cable Ties Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to factors such as the rising automotive and construction industry, rising demand investment in for rising production of electronics, in the region. Whereas, North America is projected to witness the fastest growth owing to factors such as rising demand from end-user industry, rising technological advancements and the development of cable ties.

Major market player included in this report are:

3M company

ABB Ltd.

Avery Dennison Corp.

Acme Seals Group Of Companies

Brand IT-IDEX Inc.

Hellarmantytton Ltd.

Novoflex Marketing Pvt. Ltd.

Panduit Corporations

Partex Marking Systems

Thomas & Betts Corporation

Recent Developments in the Market:

In June 2021, Ascend Performance Materials increased its manufacturing capacity for HiDura long-chain polyamides at its Greenwood, S.C. facility. This

strategic expansion is designed to effectively cater to the rising demand for its innovative product line. The HiDura long-chain polyamides play a crucial role as the primary materials in the manufacturing of cable ties.

In June 2021, Sharp NEC Display Solutions, a renowned player in the global display industry, unveiled a groundbreaking collaboration with Avery Dennison. This partnership has given rise to an inventive and interactive audiovisual solution known as ActiveScene. By harnessing the power of Avery Dennison's Vela Dynamic System alongside cutting-edge NEC projection technology, ActiveScene presents a holistic AV answer designed to metamorphose regular windows into captivating and immersive displays.

#### Global Cable Ties Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Material Type, Product Type, End Use Industry, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Nylon

Stainless Steel

Others

By Product Type:

Releasable

Non-releasable

Beaded

Others

By End Use Industry:

Automotive

Electronics and Electrical

Consumer Goods

Building and Construction

Marine

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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