

Global Cable Lugs Market Size study & Forecast, by Material Type (Copper, Aluminium, Plastic, Others), by End User (Construction, Automotive, Energy and Utilities, Manufacturing and Processing, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Cable Lugs Market is valued approximately USD xxx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xxx over the forecast period 2023-2030. Cable lugs are connectors that are used to connect wires in electrical cables. They connect with the cable to the conductor in a weather-proof and mechanically solid manner. Cable lugs are normally composed of copper or brass and are available in a range of forms and sizes to fit various wire gauges. The rising need for low voltage and medium voltage electrical systems in the construction and automotive industries is driving the expansion of the cable lugs market. Large-scale infrastructure development strategies, increased investments in power production projects, energy infrastructure update in mature countries, and technical improvements in cabling applications are among the major factors in the cable lugs market.

Large-Scale Infrastructure Development Projects Drive the Market Growth For instance, the In 2020, India's National Highways Infrastructure Development and Construction Limited (NHIDCL) issued a request for proposals for the USD 539.70 billion Zojila tunnel project. Such building projects would necessitate a greater use of cable lugs and other accessories to power them. According to Asian Development Bank findings in 2020, total infrastructure investment in China's investment in Belt and Road nations is anticipated to expand by 14% yearly over the following two years, with the overall investment amount potentially doubling to USD 1.2-USD 1.3 trillion by 2027. Over the next 15 years, it is anticipated that Asian countries would generate USD 26 trillion. Additionally, rapid urbanization and a greater emphasis on renewable energy projects

are anticipated to create opportunities in the cable lugs market. However, the high manufacturing cost of Cable Lugs stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Cable Lugs Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to renovation and repair of the energy infrastructure as well as the widespread presence of cable accessory vendors. Asia Pacific is expected to grow significantly during the forecast period, owing to increasing production, particularly in China and India, two of the world's top makers of automobiles. Additionally, increasing investments in new power generation capacity are predicted to increase demand for cable lugs in Asia Pacific nations like China and India as these cables facilitate efficient energy transfer from one location to another, promoting industrialization on a large scale in these economies.

Major market player included in this report are:

Thomas & Betts Corporation

Amphenol Corporation

Eaton Corporation Plc

ABB India Ltd

TE Connectivity Ltd.

3M Company

Panduit Corporation

Legrand SA

Gustav Klauke GmbH

Schneider Electric SE

Recent Developments in the Market:

In June 4, 2021, Dinkle International debuted its new screw-type terminal blocks series DKU These items are intended to be used in power transmission and distribution cabinets, where they would be more convenient to use with various types of cable lugs.

Global Cable Lugs Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Material Type, End Use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East &

Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Copper

Aluminium

Plastic

Others

By End User:

Construction

Automotive

Energy and Utilities

Manufacturing and Processing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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