

Global ButterMarket Size study, byProduct Type (Cultured butter, Uncultured Butter, and Other Product Types), by Distribution Channel (Supermarkets/Hypermarkets, Convenience stores, Specialty Stores, Online Retail Stores, and Other Distribution Channels)and Regional Forecasts 2022-2028

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Abstracts

Global ButterMarket is valued at approximately XX in 2021 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2022-2028. Butter is a dairy product that is a semi-solid emulsion made from the fat and protein portion of milk. Butter is in high demand in the food processing industry, and the global market is booming as a result. In recent years, the global butter market has seen a significant increase in growth. The primary factors driving the market's growth are the increasing number of people eating in restaurants and cafes, as well as the global expansion of the food and beverage industry. Furthermore, customer demand for plant-based butter and vegan butter has risen rapidly around the world. Another important factor driving the market growth is a growing awareness of health issues. Nonetheless, the growing number of research and development activities to launch innovative products around the world is expected to provide lucrative opportunities. For instance, NZMP, Fonterra's dairy brand, will offer carbon zero certified organic butter in the North American market in March 2021. It will assist the company in meeting its sustainability goals. Arla Foods stated in March 2021 that it would expand its Lurpak lighter range with a new lighter butter composed of only three ingredients: butter, water, and salt. However, rising health consciousness may limit the growth of the butter market in the coming years.

The key regions considered for the global Buttermarketstudy includeAsia Pacific, North

America, Europe, Latin America, and Rest of the World. Asia-Pacific has dominated position. The domestic market has always had a significant impact on the supply of butter in Asia-Pacific. To fulfil customer demand, butter processing factories in the Asia-Pacific region have been considerably expanding, supporting market expansion.

Major market players included in this report are:

Fonterra Co-operative Group

Arla Foods

Ornua Co-operative Ltd

CROPP Cooperative (Organic Valley)

Dairy Farmers of America Inc.

Gujarat Co-operative Milk Marketing Federation Ltd (GCMMF)

Meadow Foods Ltd

MS Iceland Dairies

Yili Group

Lactalis International

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByProduct Type:

Cultured Butter

Uncultured Butter

Other Product Types

ByDistribution Channel:

Supermarkets/Hypermarkets

Convenience Stores

Specialty Stores

Online Retail Stores

Other Distribution Channels

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global ButterMarket in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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