

# **Global Butadiene Market by Application (Polybutadiene (PBR), Chloroprene, Styrene-butadiene (SBR), Nitrile Rubber (Acrylonitrile Butadiene NBR), Acrylonitrile Butadiene Styrene (ABS), Adiponitrile, Sulfolane, Ethylidene Norbornene, Styrene Butadiene Latex, and Other Applications), End-user Industry (Plastic and Polymer, Tire and Rubber, Chemical, and Other End-user Industries), Regional Forecasts 2021-2027**

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## **Abstracts**

Global Butadiene Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.5% over the forecast period 2021-2027. Butadiene is a colorless, highly reactive gas that is utilized in the manufacture of synthetic rubber and plastic. Automobile manufacturers employ the resulting rubber and plastic products as construction materials, packaging, consumer goods, and protective gear. The market is driven by key factors such as rising number of automobiles and growth by the tire industry. For instance, as per Statista, between 2019 and 2027, the worldwide automobile tire industry is expected to expand significantly. While the market was valued at over USD 112 billion in 2019, it is anticipated to reach over USD 154 billion by 2027. Furthermore, several industrial players are continuously involving into the rubber and plastic products manufacturing activities. However, maturity of the product, may impede market growth over the forecast period of 2021-2027.

Asia-Pacific leading the butadiene market owing to enhanced & favorable investment policies by the government in order to promote industrial growth, rise in population, and

developing economies. Furthermore, China is one of the largest chemical manufacturing hubs in the world, with wide range of industries. The butadiene market in China is projected to develop significantly. Because a high number of indigenous players are present.

Major market player included in this report are:

Exxon Mobil Corporation  
BASF SE  
China Petroleum & Chemical Corporation  
LyondellBasell Industries Holdings BV  
Evonik Industries AG  
Formosa Plastics Group  
Reliance Industries Limited  
JSR Corporation  
LG Chem  
Royal Dutch Shell PLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Polybutadiene (PBR)  
Chloroprene  
Styrene-Butadiene (SBR)  
Nitrile Rubber (Acrylonitrile Butadiene NBR)  
Acrylonitrile Butadiene Styrene (ABS)  
Others

By End users Industry:

Plastic and Polymer  
Tire and Rubber  
Chemical  
Other End-user Industries

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific

China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Butadiene Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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