

Global Business Process Outsourcing (BPO) Market Size study, by Type (HR, Procurement, Customer Care, Logistics, Others), by Application (BFSI, Manufacturing, Healthcare, Retail, Telecom, Others) and Regional Forecasts 2018-2025

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Abstracts

Global Business Process Outsourcing (BPO) Market valued approximately USD 189.61 billion in 2017 is anticipated to grow with a healthy growth rate of more than 7.75% over the forecast period 2018-2025. The Business Process Outsourcing (BPO) Market is continuously growing in the global scenario at significant pace. Business Process Outsourcing (BPO) is a business practice in which one organization hires another company to perform a task that hiring organization requires for its own business to successfully operate. Surging number of organization indulged in business outsourcing, rising focus on workload management and surging adoption of outsourcing for back office operations are the substantial driving factors of the market during the forecast period. Moreover, increasing number of call centers and BPO is the major factors that likely to create numerous opportunity in the near future. In addition, Business Process Outsourcing (BPO) is very cost effective for the client company as well as increases the speed of business processes outsourced to them thereby is another factors that impelling the growth in the market of Business Process Outsourcing (BPO) during the forecast period. However, security & privacy concern is one of the major factors that limiting the growth of the market across the world.

The regional analysis of Global Business Process Outsourcing (BPO) Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading/significant region across the world in terms of market share due to rising demand for cloud computing technology and rising adoption of outsourcing in the region. North America is estimated to grow at stable growth rate in the global Business Process Outsourcing (BPO) market over the

upcoming years. Further, Asia-Pacific anticipated to exhibit higher growth rate / CAGR over the forecast period 2018-2025 owing to increasing number of call centers in the region.

The major market player included in this report are:

Accenture

Cognizant

Delloite

Genpact

TCS

IBM Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

HR

Procurement

Customer Care

Logistics

Others

By Application:

BFSI

Manufacturing

Healthcare

Retail

Telecom,

Others

By Regions:

North America

U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

Target Audience of the Global Business Process Outsourcing (BPO) Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Key Trends
- 1.3. Global & Segmental Market Estimates & Forecasts, 2015-2025 (USD Billion)
 - 1.3.1. Business Process Outsourcing (BPO) Market, by Type, 2015-2025 (USD Billion)
 - 1.3.2. Business Process Outsourcing (BPO) Market, by Application, 2015-2025 (USD Billion)
 - 1.3.3. Business Process Outsourcing (BPO) Market, by Region, 2015-2025 (USD Billion)
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. BUSINESS PROCESS OUTSOURCING (BPO) MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. BUSINESS PROCESS OUTSOURCING (BPO) MARKET DYNAMICS

- 3.1. See Saw Analysis
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. BUSINESS PROCESS OUTSOURCING (BPO) MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Buyers
 - 4.1.2. Bargaining Power of Suppliers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.2. PEST Analysis
 - 4.2.1. Political Scenario
 - 4.2.2. Economic Scenario
 - 4.2.3. Social Scenario
 - 4.2.4. Technological Scenario
- 4.3. Value Chain Analysis
 - 4.3.1. Supplier
 - 4.3.2. Manufacturers/Service Provider
 - 4.3.3. Distributors
 - 4.3.4. End-Users
- 4.4. Key Buying Criteria
- 4.5. Regulatory Framework
- 4.6. Cost Structure Analysis
 - 4.6.1. Raw Material Cost Analysis
 - 4.6.2. Manufacturing Cost Analysis
 - 4.6.3. Labour Cost Analysis
- 4.7. Investment Vs Adoption Scenario
- 4.8. Analyst Recommendation & Conclusion

CHAPTER 5. BUSINESS PROCESS OUTSOURCING (BPO) MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Market Performance - Potential Model
- 5.3. Key Market Players
- 5.4. Business Process Outsourcing (BPO) Market, Sub Segment Analysis
 - 5.4.1. HR
 - 5.4.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.1.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.2. Procurement
 - 5.4.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.2.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.3. Customer Care
 - 5.4.3.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.3.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.4. Logistics
 - 5.4.4.1. Market estimates & forecasts, 2015-2025 (USD Billion)

- 5.4.4.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 5.4.5. Others
 - 5.4.5.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.5.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)

CHAPTER 6. BUSINESS PROCESS OUTSOURCING (BPO) MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Market Performance - Potential Model
- 6.3. Key Market Players
- 6.4. Business Process Outsourcing (BPO) Market, Sub Segment Analysis
 - 6.4.1. BFSI
 - 6.4.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 6.4.1.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 6.4.2. Manufacturing
 - 6.4.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 6.4.2.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 6.4.3. Healthcare
 - 6.4.3.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 6.4.3.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 6.4.4. Retail
 - 6.4.4.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 6.4.4.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 6.4.5. Telecom
 - 6.4.5.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 6.4.5.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 6.4.6. Others
 - 6.4.6.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 6.4.6.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)

CHAPTER 7. BUSINESS PROCESS OUTSOURCING (BPO) MARKET, BY REGIONAL ANALYSIS

- 7.1. Business Process Outsourcing (BPO) Market, Regional Market Snapshot (2015-2025)
- 7.2. North America Business Process Outsourcing (BPO) Market Snapshot
 - 7.2.1. U.S.
 - 7.2.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)

- 7.2.1.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.2.1.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.2.2. Canada
 - 7.2.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.2.2.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.2.2.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.3. Europe Business Process Outsourcing (BPO) Market Snapshot
 - 7.3.1. U.K.
 - 7.3.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.3.1.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.3.1.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.3.2. Germany
 - 7.3.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.3.2.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.3.2.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.3.3. France
 - 7.3.3.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.3.3.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.3.3.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.3.4. Rest of Europe
 - 7.3.4.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.3.4.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.3.4.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.4. Asia Business Process Outsourcing (BPO) Market Snapshot
 - 7.4.1. China
 - 7.4.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.1.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.1.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.2. India
 - 7.4.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.2.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.2.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.3. Japan
 - 7.4.3.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.3.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.3.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.4. Rest of Asia Pacific
 - 7.4.4.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.4.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)

- 7.4.4.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.5. Latin America Business Process Outsourcing (BPO) Market Snapshot
 - 7.5.1. Brazil
 - 7.5.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.5.1.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.5.1.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.5.2. Mexico
 - 7.5.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.5.2.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.5.2.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.6. Rest of The World
 - 7.6.1. South America
 - 7.6.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.6.1.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.6.1.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.6.2. Middle East and Africa
 - 7.6.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.6.2.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.6.2.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Company Market Share (Subject to Data Availability)
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Accenture
 - 8.3.1.1. Overview
 - 8.3.1.2. Financial (Subject to Data Availability)
 - 8.3.1.3. Summary
 - 8.3.1.4. Recent Developments
 - 8.3.2. Cognizant
 - 8.3.3. Delloite
 - 8.3.4. Genpact
 - 8.3.5. TCS
 - 8.3.6. IBM Corporation

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process

- 9.1.1. Data Mining
- 9.1.2. Analysis
- 9.1.3. Market Estimation
- 9.1.4. Validation
- 9.1.5. Publishing
- 9.1.6. Research Assumption

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