

# **Global Business Jet MRO MARKET Size study, by Type (Engine MRO, Component MRO, Interior MRO, Airframe MRO, Field Maintenance) and Regional Forecasts 2021-2027**

<https://marketpublishers.com/r/GB65DE2E3EF5EN.html>

Date: October 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GB65DE2E3EF5EN

## **Abstracts**

Global Business Jet MRO MARKET is valued approximately xxx billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3% over the forecast period 2021-2027. The components MRO sector of the market is projected to develop quickly. Repair and modification of aircraft components such as brakes, avionics, APU, thrust reversal, landing gears, equipment, fuel systems, and flight controls are all included in this category. Further modifications and improvements to current aircraft systems are required to keep the aircraft up to date with modern technology. Demand for customization in the private jet is likely to increase the market growth. Customer these days are jets with attractive interiors which will act as a driver for the market. DC Aviation Group and Comlux inked a collaboration agreement in March 2020, under which DC Aviation would do line maintenance and warranty work for Comlux clients in Europe and the Commonwealth of Independent States (CIS). However, lack of skilled and professional workers impedes the growth of the market over the forecast period of 2021-2027. Also, increase in government initiatives for jet MRO is likely to increase the market growth during the forecast period.

The regional analysis of global Business Jet MRO MARKET is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to large fleet of private and charter aircraft, with over 14,000 business jets in active service. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as rising demand for private jets would create lucrative growth prospects for the Business Jet MRO MARKET across

Asia-Pacific region.

Major market player included in this report are:

DC Aviation GmbH

Raytheon Technologies Corporation (Pratt & Whitney)

ExecuJet Aviation Group AG

Constant Aviation, LLC

Lufthansa Technik AG

Comlux Aviation Services, LLC

Bombardier Inc.

Atlas Air Service AG

Western Aircraft, Inc.

General Dynamics Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Engine MRO

Component MRO

Interior MRO

Airframe MRO

Field Maintenance

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

## ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Business Jet MRO MARKET in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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