

Global Bus Seat Market Size study & Forecast, by Seat (Standard and Recliner), by Component (Frame and Upholstery), by Bus (Transit Bus, School bus, and Others), and Regional Analysis, 2022-2029

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Abstracts

The global Bus Seat Market is valued at approximately USD 11.75 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.6 % over the forecast period 2022-2029. The bus is a long vehicle with a large number of seats. The number of seats varies by bus type, with seats ranging from 15 to more than 50 depending on the capacity and structure of the bus. The Bus Seat market is expanding because of factors such as the rising adoption of electric vehicles and growing demand to integrate child seats.

According to Statista in 2022, the electric vehicles market generated revenue of around USD 384.00 billion in 2022. And it is growing with a growth rate of around 17.75 % and is expected to attain a volume of USD 869.30 billion by 2027. Whereas rising replacement of old buses and growing technological advancement create lucrative opportunities for the market. However, stringent government regulation hampers the market growth in the forecast period of 2022-2029.

The key regions considered for the Global Bus Seat Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the increasing demand for electric vehicles, rising demand for child seats, and demand for mobile vehicles for transportation. Whereas the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the need for luxury and comfort across transportation and growing technological advancement.

Major market players included in this report are:

TACHI-S Co. Ltd
Commercial Vehicle Group Inc.
Franz Kiel GmbH
Grammer AG
Freedman seating company
Harita Seating Company
Magna International Inc.
Toyota Boshoku Corporation
Prakash Seating Private Ltd
Lazzerini SRL

Recent Developments in the Market:

In April 2021, SeatLink™, a seat information tracking system powered by InterMotive Vehicle Controls, a leading manufacturer of electronic control systems, was developed by Freedman Seating Company, a leading manufacturer of transportation seating. The system can be expanded to accommodate vehicles carrying up to 90 passengers. It can also be battery powered, making it possible to retrofit the system into older vehicles. In October 2021, Lear Corporation announced its intention to buy all of Kongsberg Automotive's Interior Comfort Systems (ICS) business units. The ICS business unit of Kongsberg Automotive specialises in comfort seating solutions, with a leadership position in seating product areas experiencing growth in the auto industry, such as massage, lumbar, seat heat, and ventilation.

Global Bus Seat Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Seat, Component, Bus, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Seat:

Standard

Recliner

By Component:

Frame

Upholstery

By Bus:

Transit Bus

School Bus

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil
Mexico
ROLA
Rest of the World

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