

Global Burner Management System Market Size study, by Platform (Distributed Control System, Programmable Logic Controller), by Fuel Type (Oil and Gas), by End-Use (Oil & Gas, Power, Chemical and Pharmaceuticals), by System Size (Small, Medium and Large), by Application (Single Burner and Multiple Burner), by Component (Hardware and Software) and Regional Forecasts 2021-2027

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Abstracts

Global Burner Management System Market is valued approximately USD 5.59 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.25% over the forecast period 2021-2027.

The Burner Management System is a risk control system used mostly in oil, gas and chemical industries for the safe start and shut down of fire heaters. It also makes sure the safety of the equipment and workers while the heaters are operating. Other benefits consist of minimization of maintenance, improved uptime, saving the fuel costs and creation of a harmless environment for the personnel working near the heater. All these advantages are vital across industries and this will contribute to the growth of Burner Management System Market. Due to multiple use of various process burners, boilers and furnaces, Chemical, Power and Oil industries have registered significant increase in demand for Burner Management System. According to European Chemical Industry Council, Global chemical sales (excluding pharmaceuticals) are projected to grow from 4.19 trillion in 2017 to 7.97 trillion by 2030 (in USD). Asia is anticipated to account for almost 70 per cent of total sales. Indian Brand Equity Foundation projects chemical industry expected to reach US\$ 304 billion by 2025 from US\$ 178 billion in 2019,

registering a CAGR of 9.3%. The flexibility issues of Burner Management System may hamper the growth of Burner Management System Market. Separate Systems are easier to use for monitoring purposes in factories. But increased awareness, coupled with increased investment, regarding safety norms and regulations of workers in heavy industries shows opportunity of further growth for market in the next decade.

The regional analysis of global Burner Management System Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading contributor in this market due to high-rate of technological adoption in industries. Due to growing oil & gas, pharmaceutical and petrochemical industries, Asia-Pacific is the most emerging market across the globe. Emerging economies like China and India are expected to drive to growth of the market. Middle-east is also expected to exhibit high growth rate in the next decade due to same reasons.

Major market player included in this report are:

ABB
ACL Manufacturing Inc.
Cimarron Energy Inc.
Combust Corp.
Forney Corporation
Honeywell
Rockwell Automation, Inc.
Schneider Electric
Siemens
Emerson Electric Co.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Platform:

Distributed Control System
Programmable Logic Controller

By Fuel Type:

Oil

Gas

Others

By End-Use:

Oil & Gas

Power

Chemical

Pharmaceuticals

Others

By System Size:

Small

Medium

Large

By Application:

Single Burner

Multiple Burner

By Component:

Hardware

Software

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Burner Management System Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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