

Global Bumper Beam Market Size study, by Type (Steel Reinforcing Beams, Plastic Reinforcing Beams, Aluminium Reinforcing Beams, Others), by Application (Passenger Cars, Commercial Vehicles) and Regional Forecasts 2021-2027

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Abstracts

Global Bumper Beam Market is valued at approximately USD XXX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Bumper beams are used as dampers in the automotive industry. They are attached to the front and rear ends of automobiles by brackets that function as crash-boxes by collecting most of the forces in the axial direction. The increasing usage of the bumper beams in the passenger and commercial cars, owing to the fact of increasing awareness towards safety of the vehicle owner and increase in the number of road accidents, worldwide are factors contributing to the growth of the market. For instance: according to WHO (World Health Organization), an estimated number of or above 1.3 million people die yearly, as a consequence of road traffic crashes. Whereas, In the United States, owing to the stats declared by the National Highway Traffic Safety Administration (NHTSA), more than 4.6% people died in crashes till Sept 2020, that is up to 28,190 from 26,941 in the year 2019. However, lack of skilled Professionals and high operating and manufacturing cost of bumper beams impedes the growth of the market over the forecast period of 2021-2027. Also, increasing research and development activities and increasing investments in the automotive sector by private players is likely to increase the growth of the market in the forecasting period.

The regional analysis of global Bumper Beam market includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to increasing awareness towards the safety of its people. Whereas, Europe is also anticipated to exhibit the

highest growth rate over the forecast period 2021-2027. Factors such as increasing innovations in the field of bumper beams in the market would create lucrative growth prospects for the Bumper Beam market across the European region.

Major market players included in this report are:

Tata AutoComp Systems (India)
Magna International
Plastic Omnium
Yachiyo Industry (Japan)
Futaba Industrial
CIE Automotive
Hutchinson
Benteler International
Unipres (Japan)
Aisin Takaoka (Japan)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By type:

Steel Reinforcing Beams
Plastic Reinforcing Beams
Aluminium Reinforcing Beams
Others

By Application:

Passenger Cars
Commercial Vehicles

By Region:

North America
U.S.
Canada0000

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Bumper Beam Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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