

Global Bumper Beam Market Size study, by Type (Steel Reinforcing Beams, Plastic Reinforcing Beams, Aluminium Reinforcing Beams, Others), by Application (Passenger Cars, Commercial Vehicles) and Regional Forecasts 2021-2027

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Abstracts

Global Bumper Beam Market is valued at approximately USD XXX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Bumper beams are used as dampers in the automotive industry. They are attached to the front and rear ends of automobiles by brackets that function as crash-boxes by collecting most of the forces in the axial direction. The increasing usage of the bumper beams in the passenger and commercial cars, owing to the fact of increasing awareness towards safety of the vehicle owner and increase in the number of road accidents, worldwide are factors contributing to the growth of the market. For instance: according to WHO (World Health Organization), an estimated number of or above 1.3 million people die yearly, as a consequence of road traffic crashes. Whereas, In the United States, owing to the stats declared by the National Highway Traffic Safety Administration (NHTSA), more than 4.6% people died in crashes till Sept 2020, that is up to 28,190 from 26,941 in the year 2019. However, lack of skilled Professionals and high operating and manufacturing cost of bumper beams impedes the growth of the market over the forecast period of 2021-2027. Also, increasing research and development activities and increasing investments in the automotive sector by private players is likely to increase the growth of the market in the forecasting period.

The regional analysis of global Bumper Beam market includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to increasing awareness towards the safety of its people. Whereas, Europe is also anticipated to exhibit the

highest growth rate over the forecast period 2021-2027. Factors such as increasing innovations in the field of bumper beams in the market would create lucrative growth prospects for the Bumper Beam market across the European region.

Major market players included in this report are:

Tata AutoComp Systems (India)
Magna International
Plastic Omnium
Yachiyo Industry (Japan)
Futaba Industrial
CIE Automotive
Hutchinson
Benteler International
Unipres (Japan)
Aisin Takaoka (Japan)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By type:

Steel Reinforcing Beams
Plastic Reinforcing Beams
Aluminium Reinforcing Beams
Others

By Application:

Passenger Cars
Commercial Vehicles

By Region:

North America
U.S.
Canada0000

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Bumper Beam Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Global Bumper Beam Market, by Region, 2019-2027 (USD Billion)
- 1.3. Global Bumper Beam Market, by Type, 2019-2027 (USD Billion)
- 1.4. Global Bumper Beam Market, by Application, 2019-2027 (USD Billion)
- 1.5. Key Trends
- 1.6. Estimation Methodology
- 1.7. Research Assumption

CHAPTER 2. GLOBAL BUMPER BEAM MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BUMPER BEAM MARKET DYNAMICS

- 3.1. Bumper Beam Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing awareness towards safety of the vehicle owners
 - 3.1.1.2. Increase in the number of road accidents worldwide
 - 3.1.2. Market Challenges
 - 3.1.2.1. Lack of skilled Professionals
 - 3.1.2.2. High cost
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing research and development activities
 - 3.1.3.2. Increasing investments in automotive sector by private players

CHAPTER 4. GLOBAL BUMPER BEAM MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economic
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1 Assessment of the overall impact of COVID-19 on the industry
- 5.2 Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL BUMPER BEAM MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Bumper Beam Market by Type, Performance - Potential Analysis
- 6.3. Global Bumper Beam Market Estimates & Forecasts by Type, 2018-2027 (USD Billion)
- 6.4. Bumper Beam Market, Sub Segment Analysis
 - 6.4.1. Steel Reinforcing Beams
 - 6.4.2. Plastic Reinforcing Beams
 - 6.4.3. Aluminium Reinforcing Beams
 - 6.4.4. Others

CHAPTER 7. GLOBAL BUMPER BEAM MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Bumper Beam Market by Application, Performance - Potential Analysis
- 7.3. Global Bumper Beam Market Estimates & Forecasts by Application, 2018-2027 (USD Billion)
- 7.4. Bumper Beam Market, Sub Segment Analysis

- 7.4.1. Passenger Cars
- 7.4.2. Commercial Vehicles

CHAPTER 8. GLOBAL BUMPER BEAM MARKET, REGIONAL ANALYSIS

- 8.1. Bumper Beam Market, Regional Market Snapshot
- 8.2. North America Bumper Beam Market
 - 8.2.1. U.S. Bumper Beam Market
 - 8.2.1.1. Type breakdown estimates & forecasts, 2018-2027
 - 8.2.1.2. Application breakdown estimates & forecasts, 2018-2027
 - 8.2.2. Canada Bumper Beam Market
- 8.3. Europe Bumper Beam Market Snapshot
 - 8.3.1. U.K. Bumper Beam Market
 - 8.3.2. Germany Bumper Beam Market
 - 8.3.3. France Bumper Beam Market
 - 8.3.4. Spain Bumper Beam Market
 - 8.3.5. Italy Bumper Beam Market
 - 8.3.6. Rest of Europe Bumper Beam Market
- 8.4. Asia-Pacific Bumper Beam Market Snapshot
 - 8.4.1. China Bumper Beam Market
 - 8.4.2. India Bumper Beam Market
 - 8.4.3. Japan Bumper Beam Market
 - 8.4.4. Australia Bumper Beam Market
 - 8.4.5. South Korea Bumper Beam Market
 - 8.4.6. Rest of Asia Pacific Bumper Beam Market
- 8.5. Latin America Bumper Beam Market Snapshot
 - 8.5.1. Brazil Bumper Beam Market
 - 8.5.2. Mexico Bumper Beam Market
- 8.6. Rest of The World Bumper Beam Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Tata AutoComp Systems (India)
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary

- 9.2.1.5. Recent Developments
- 9.2.2. Magna International
- 9.2.3. Plastic Omnium
- 9.2.4. Yachiyo Industry (Japan)
- 9.2.5. Futaba Industrial
- 9.2.6. CIE Automotive
- 9.2.7. Hutchinson
- 9.2.8. Benteler International
- 9.2.9. Unipres (Japan)
- 9.2.10. Aisin Takaoka (Japan)

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Bumper Beam market, report scope
- TABLE 2. Global Bumper Beam market estimates & forecasts by Region 2018-2027 (USD Billion)
- TABLE 3. Global Bumper Beam market estimates & forecasts by Type 2018-2027 (USD Billion)
- TABLE 4. Global Bumper Beam market estimates & forecasts by Application 2018-2027 (USD Billion)
- TABLE 5. Global Bumper Beam market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 6. Global Bumper Beam market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 7. Global Bumper Beam market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 8. Global Bumper Beam market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 9. Global Bumper Beam market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 10. Global Bumper Beam market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 11. Global Bumper Beam market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 12. Global Bumper Beam market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 13. Global Bumper Beam market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 14. Global Bumper Beam market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 15. U.S. Bumper Beam market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 16. U.S. Bumper Beam market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 17. U.S. Bumper Beam market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 18. Canada Bumper Beam market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 19. Canada Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 20. Canada Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 21. UK Bumper Beam market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. UK Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 23. UK Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 24. Germany Bumper Beam market estimates & forecasts, 2018-2027 (USD

Billion)

TABLE 25. Germany Bumper Beam market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 26. Germany Bumper Beam market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 27. RoE Bumper Beam market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. RoE Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 29. RoE Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 30. China Bumper Beam market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. China Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 32. China Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 33. India Bumper Beam market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. India Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 35. India Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 36. Japan Bumper Beam market estimates & forecasts, 2018-2027 (USD

Billion)

TABLE 37. Japan Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 38. Japan Bumper Beam market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 39. RoAPAC Bumper Beam market estimates & forecasts, 2018-2027 (USD

Billion)

TABLE 40. RoAPAC Bumper Beam market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 41. RoAPAC Bumper Beam market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 42. Brazil Bumper Beam market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. Brazil Bumper Beam market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 44. Brazil Bumper Beam market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 45. Mexico Bumper Beam market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 46. Mexico Bumper Beam market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 47. Mexico Bumper Beam market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 48. RoLA Bumper Beam market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. RoLA Bumper Beam market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 50. RoLA Bumper Beam market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 51. Row Bumper Beam market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. Row Bumper Beam market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 53. Row Bumper Beam market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 54. List of secondary sources, used in the study of global Bumper Beam market

TABLE 55. List of primary sources, used in the study of global Bumper Beam market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Bumper Beam market, research methodology
- FIG 2. Global Bumper Beam market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Bumper Beam market, key trends 2020
- FIG 5. Global Bumper Beam market, growth prospects 2021-2027
- FIG 6. Global Bumper Beam market, porters 5 force model
- FIG 7. Global Bumper Beam market, pest analysis
- FIG 8. Global Bumper Beam market, value chain analysis
- FIG 9. Global Bumper Beam market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Bumper Beam market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Bumper Beam market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Bumper Beam market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Bumper Beam market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Bumper Beam market, regional snapshot 2018 & 2027
- FIG 15. North America Bumper Beam market 2018 & 2027 (USD Billion)
- FIG 16. Europe Bumper Beam market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Bumper Beam market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Bumper Beam market 2018 & 2027 (USD Billion)
- FIG 19. Global Bumper Beam market, company market share analysis (2020)

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