

# Global Bulletproof Vest Market Size study, by Product (Flexible Ballistic, Hard Armour Plate), by End-Use (Military, Law Enforcement, Civil) and Regional Forecasts 2022-2028

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# **Abstracts**

Global Bulletproof Vest Market is valued at approximately USD 1225.8 million in 2021 and is anticipated to grow with a healthy growth rate of more than 7.20 % over the forecast period 2022-2028. Bullet-Proof Vests are specially designed to protect the wearer from the impact of firearm bullets on human organs. It prevents penetration of projectile bullets in the wearer's body and reduces the impact of small fragments from explosives. The increasing defence expenditure and product innovation and technological advancements have led to the adoption of Bulletproof Vest across the forecast period. For Instance: In July 2019, Ordnance Factory Board and MIDHANI in India launched a lightweight bulletproof jacket, Bhabha kavach. The jacket can stand 7.62mm hard steel bullets fired using an AK 47 assault rifle and 5.56mm ammunition. Recently, PPSS Group launched ultra-light NIJ Level IIIA+ Bulletproof Vests. Also, with the rising security concerns and rising demand for lightweight body armor, the adoption & demand for Bulletproof Vest is likely to increase the market growth during the forecast period. However, high cost and rise in cases of defective vests impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Bulletproof Vest Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the significant region across the world in terms of market share owing to the surge in defense research and development activities. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as escalating border tensions between various countries, aging of existing Bulletproof Vests would create lucrative growth prospects for the Bulletproof Vest market across



Asia-Pacific region.

Major market players included in this report are:

CES ?leri Kompozit ve Savunma Teknolojileri

**ELMON SA** 

Central Lake Armor Express Inc.

**DuPont** 

Honeywell International Inc.

U.S. Armor Corporation

Hawk Armor Protection & Safety Solutions Pvt Ltd

Condor Outdoor Product Inc.

EnGarde Body Armor

MKU Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Flexible Ballistic

Hard Armour Plate

By End-Use:

Military

Law Enforcement

Civil

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain



Italy
ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Bulletproof Vest Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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