

Global Bulletproof Glass Market Size study & Forecast, by Type (Solid Acrylic, Traditional Laminated, Polycarbonate, Glass-clad Polycarbonate, Other) By Industry (Automotive, Buildings and Construction, Defense, Other) and Regional Analysis, 2022-2029

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Abstracts

Global Bulletproof Glass Market is valued at approximately USD 6.74 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 10.6% over the forecast period 2022-2029. Bulletproof glass, also known as ballistic glass, is a type of strong and durable glass that is designed to resist the impact of bullets and other projectiles. The Bulletproof Glass market is expanding because of factors such as increasing incidence of riots and growing rate of gun violence.

Bulletproof glass is commonly used in high-security locations such as banks, embassies, government buildings, and other sensitive locations where there is a risk of armed attack. Its prevalence has progressively increased during the last few decades. According to Statista, over 9,000 riot cases due to land and property disputes were reported across India in 2021. In addition, over 4000 rivalry or animosity riot cases and over 3000 family dispute cases were reported in the country. Furthermore, the Indian state of Haryana had about eight riot cases per 100,000 inhabitants in 2021. This was followed by the coastal state of Maharashtra, with seven cases per 100 thousand inhabitants in the state. Another important component driving space increase is the rate of gun violence. According to the Centers for Disease Control and Prevention, In 2020, 54% of all gun-related deaths in the U.S. were suicides, while 43% were murdered. The remaining gun deaths that year were unintentional, involved law enforcement or had undetermined circumstances. In addition, in 2020, as per The National Crime Records

Bureau, 44789 firearm cases have been registered in India. Also, rising consumer awareness for personal safety and increasing the development of safety features in automobiles would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Bulletproof Glass stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Bulletproof Glass Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the increase in the rate of gun violence within the region. According to the CDC, there will be roughly 37.3 million diabetics in the United States in 2020, including 28.7 million diagnosed and 8.5 million undiagnosed cases. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the increasing number of construction projects undertaken in developing countries such as India and China require high-end safety and security in the market space.

Major market player included in this report are:

AGC Inc
China Specialty Glass AG
Nippon Sheet Co., Ltd.
Saint-Gobain S.A.
Consolidated Glass Holdings, Inc.
Total Security Solutions
SCHOTT AG
D.W. Price Security
Smartglass International Ltd.
Apogee Enterprises, Inc.

Recent Developments in the Market:

In February 2023, Saint-Gobain SA acquired UP Twiga Fiberglass Ltd in India. UP Twiga strengthens Saint-position Gobain's in interior and facade solutions in India, which will benefit from higher building performance requirements and a strong demand for thermal, and energy-efficient solutions.

Global Bulletproof Glass Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

Type

Solid Acrylic

Traditional Laminated

Polycarbonate

Glass-clad Polycarbonate

Other

Industry

Automotive

Buildings and Construction

Defense

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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