

Global Bullet Proof Jackets Market Size study, By Type (Soft jacket, Hard jacket), By End-User (Defence, Security and Law enforcement), By Protection Level (II, IIIA & IIA+, III & III+, IV), and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/GC2038BA56C6EN.html>

Date: September 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GC2038BA56C6EN

Abstracts

Global Bullet Proof Jackets Market is valued approximately USD 1.20 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.7 % over the forecast period 2022-2028. The Bullet Proof jacket is a personal armour designed to protect the body of the person wearing it from the impact of fire, bullets, knife stabbing and other harmful attacks. Bullet proof Jacket is also known as Bullet-Resistant clothing or Bulletproof Vests and is made of Polyethylene fibre. 29122020 Dyneema is the most used polyethene material. It is specifically designed to shield and protect the person who is wearing it. The increasing defence spending worldwide and rising awareness of commercial security in public places as well as strategic initiatives from leading market players are key driving factors accelerating the market growth. For instance, according to Stockholm International Peace Research Institute (SIPRI)- In 2020, global military expenditure was estimated at USD 1981 billion, and the global military expenditure surpassed USD 2 trillion and reached USD 2113 billion in 2021. Moreover, in April 2021, DRDO developed a lightweight bullet-proof jacket that weighs nine kg and meets the qualitative requirements of the Indian Army. Also, the rising support of the government in defence security as well as rising R&D investment to develop lightweight jackets would create lucrative growth opportunities for the market during the forecast period. However, the high cost associated with the jackets impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Bullet Proof Jackets Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North

America is the leading region in terms of market share owing to rising expenditure on defence activities as well as the presence of leading market players in the region. Whereas the Asia Pacific is the fastest growing region due to the increased border tensions between different countries in this region increases the demand and uses of the jackets in the region.

Major market players included in this report are:

Point Black Solution, Inc.

Armor Express

DuPont

U.S. Armor Corporation

EnGarde

MKU Limited

Argun

Infidel Body Armor

Seyntex N.V.

MARS Armor

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Soft jacket

Hard jacket

By End User

Defence

Security and Law enforcement

By Protection Level

II

IIIA & IIA+

III & III+

IV

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Bullet Proof Jackets Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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