

Global Building Inspection Services Market Size study, by Service (Home Inspection Services, Specific Element Inspection Services, Commercial Building Inspection Services and Others), by Application (Residential, Commercial and Others), by Sourcing Type (In-house services and Outsourced services) and Regional Forecasts 2022-2028

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## **Abstracts**

Global Building Inspection Services Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Building inspection services include sales of building inspection services by entities (organizations, sole traders and partnerships) to evaluate all aspects of the building components systems and structure and prepare a report on the physical condition of the property, generally for buyers or others involved in real estate transactions. Government projects for affordable housing and increasing urbanization are the major factors driving demand for building inspection services market. Such as, in 2015, government of India introduced Pradhan Mantri Awas Yojana (PMAY) to provide affordable housing to all citizens by 2022. Also, according to the World Bank, urban population (% of urban population) increased from 55.72% in 2019 to 56.15% in 2020. Furthermore, strategic initiatives by market players and rise in the standard of living are projected to fuel significant growth in the market during the forecast period 2022-28. In December 2020, Applus+, acquired SAFCO Group. Through this acquisition, Applus+ will be able to increase its service portfolio in Middle East. Also, in October 2020, Singapore analytics and acoustic technologies company H3 Zoom begin using drones for building inspection and facility management. However, high cost of these services and labor shortage may impede the growth in coming years.



The key regions considered for the Global Building Inspection Services Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is leading the world market in terms of revenue owing to presence of prominent players in the region. Whereas, Asia Pacific is projected to grow with a significant growth rate in near future due to growing urbanization and rising disposable income.

Major market players included in this report are:

AmeriSpec Inspection Services

HouseMaster Home Inspections

**National Property Inspections** 

Pillar to Post Home Inspectors

WIN Home Inspections

**US** Inspect

BrickKicker

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Home Inspection Services

Specific Element Inspection Services

Commercial Building Inspection Services

Others

By Application:

Residential

Commercial

Others

By Sourcing Type:

In-house services

Outsourced services

By Region:

North America

U.S.



Investors

Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028
Target Audience of the Global Building Inspection Services Market in Market Study:
Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers



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