

Global Building Automation System Market Size study & Forecast, by Communication Technology (Wired Technology, Wireless Technology) By Offering (Facility Management Systems, Security & Access Control Systems, Fire Protection Systems, Building Energy Management Software, BAS services, Others (Gateways, HMI Screens, Smart Plugs, Smart Hubs, and Smart Locks), By Application (Residential, Commercial, Industrial) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G6152FCBBA6DEN.html>

Date: February 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G6152FCBBA6DEN

Abstracts

Global Building Automation System Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Building Automation System comprises a microprocessor system built on a connection of wired or wireless controllers to varied systems in building construction. The foremost aim of building automation system is towards enhancing building's structural efficacy. This BAS is considered to monitor and regulate many parameters such as humidity, HVAC, ventilation systems, mechanical, lighting, security and fire in a building or across several campuses. BAS is gaining popularity owing to its varied range of applications in commercial, residential and industrial premises. Prime focus on designing and establishing energy-efficient, eco-friendly buildings, rise in adoption of automated security systems in buildings and rapid infrastructure development in emerging economies are some of the key driving factors in market growth.

The rising integration of IoT with building automation systems is anticipated to create the lucrative demand for the market during forecast period. According to Statista, in year 2019, globally, there were around 7.74 billion IoT connected devices which increased to 8.74 billion devices in year 2020 and is expected to reach 25.44 billion by year 2030. As a result, due to rising adoption of IoT device in building automation system, the market players are developing innovative advanced product, that anticipated to support the market growth. For instance, in June 2022, DOME is a device-level cyber security solution for building networks that was introduced by Advantech, a provider of IIoT (Industrial Internet of Things (IoT) and automation technology. A SaaS (Software as a Service) platform called DOME offers building networks real-time cyber security protection. Further, development of wireless protocols and wireless sensor network technology for BAS, favorable government initiatives and incentives coupled advancement of building technologies and automation with data analytics is expected to create significant growth opportunity in the market over the forecast period. However, lack of a skilled workforce and technical difficulties impedes the growth of the market over the forecast period of 2022-2029.

The key regions considered for the Global Building Automation System Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the government initiative to decrease energy emission from buildings coupled growing awareness of benefits of automation. Whereas, Asia Pacific is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rapid growth in construction industry, growing adoption of IoT in building automation, and growing smart city projects would create lucrative growth prospects for the Building Automation System market across Asia Pacific region.

Major market player included in this report are:

Honeywell International

Siemens AG

Johnson Controls International

Schneider Electric

United Technologies Corp.

Robert Bosch

Legrand

Hubbell

ABB

Ingersoll-Rand

Recent Developments in the Market:

In Jan. 2022, Johnson Controls expanded its leadership in autonomous and intelligent buildings after acquiring Foghorn. By deeply integrating Foghorn's Leading-Edge AI technology throughout OpenBlue, the acquisition is anticipated to enhance Johnson Controls' innovation and plan for Smart Autonomous Buildings.

Global Building Automation System Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Communication Technology, Offering, Application, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Communication Technology:

Wired Technology

Wireless Technology

By Offering:

Facility Management Systems

Security & Access Control Systems

Fire Protection Systems

Building Energy Management Software

BAS Services

Others (Gateways, HMI Screens, Smart Plugs, Smart Hubs, and Smart Locks)

By Application:

Residential

Commercial
Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Building Automation System Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Building Automation System Market, by Communication Technology, 2019-2029 (USD Billion)
 - 1.2.3. Building Automation System Market, by Offering, 2019-2029 (USD Billion)
 - 1.2.4. Building Automation System Market, by Application, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BUILDING AUTOMATION SYSTEM MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BUILDING AUTOMATION SYSTEM MARKET DYNAMICS

- 3.1. Building Automation System Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rapid infrastructure development
 - 3.1.1.2. Rise in adoption of automated security systems
 - 3.1.2. Market Challenges
 - 3.1.2.1. Lack of a skilled workforce
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising government and stakeholder funding for developing smart cities

CHAPTER 4. GLOBAL BUILDING AUTOMATION SYSTEM MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL BUILDING AUTOMATION SYSTEM MARKET, BY COMMUNICATION TECHNOLOGY

- 6.1. Market Snapshot
- 6.2. Global Building Automation System Market by Communication Technology, Performance - Potential Analysis
- 6.3. Global Building Automation System Market Estimates & Forecasts by Communication Technology 2019-2029 (USD Billion)
- 6.4. Building Automation System Market, Sub Segment Analysis
 - 6.4.1. Wired Technology
 - 6.4.2. Wireless Technology

CHAPTER 7. GLOBAL BUILDING AUTOMATION SYSTEM MARKET, BY OFFERING

- 7.1. Market Snapshot
- 7.2. Global Building Automation System Market by Offering, Performance - Potential Analysis

7.3. Global Building Automation System Market Estimates & Forecasts by Offering
2019-2029 (USD Billion)

7.4. Building Automation System Market, Sub Segment Analysis

7.4.1. Facility Management Systems

7.4.2. Security & Access Control Systems

7.4.3. Fire Protection Systems

7.4.4. Building Energy Management Software

7.4.5. BAS Services

7.4.6. Others (Gateways, HMI Screens, Smart Plugs, Smart Hubs, Smart Locks)

CHAPTER 8. GLOBAL BUILDING AUTOMATION SYSTEM MARKET, BY APPLICATION

8.1. Market Snapshot

8.2. Global Building Automation System Market by Application, Performance - Potential Analysis

8.3. Global Building Automation System Market Estimates & Forecasts by Application
2019-2029 (USD Billion)

8.4. Building Automation System Market, Sub Segment Analysis

8.4.1. Residential

8.4.2. Commercial

8.4.3. Industrial

CHAPTER 9. GLOBAL BUILDING AUTOMATION SYSTEM MARKET, REGIONAL ANALYSIS

9.1. Building Automation System Market, Regional Market Snapshot

9.2. North America Building Automation System Market

9.2.1. U.S. Building Automation System Market

9.2.1.1. Communication Technology breakdown estimates & forecasts, 2019-2029

9.2.1.2. Offering breakdown estimates & forecasts, 2019-2029

9.2.1.3. Application breakdown estimates & forecasts, 2019-2029

9.2.2. Canada Building Automation System Market

9.3. Europe Building Automation System Market Snapshot

9.3.1. U.K. Building Automation System Market

9.3.2. Germany Building Automation System Market

9.3.3. France Building Automation System Market

9.3.4. Spain Building Automation System Market

9.3.5. Italy Building Automation System Market

- 9.3.6. Rest of Europe Building Automation System Market
- 9.4. Asia-Pacific Building Automation System Market Snapshot
 - 9.4.1. China Building Automation System Market
 - 9.4.2. India Building Automation System Market
 - 9.4.3. Japan Building Automation System Market
 - 9.4.4. Australia Building Automation System Market
 - 9.4.5. South Korea Building Automation System Market
 - 9.4.6. Rest of Asia Pacific Building Automation System Market
- 9.5. Latin America Building Automation System Market Snapshot
 - 9.5.1. Brazil Building Automation System Market
 - 9.5.2. Mexico Building Automation System Market
 - 9.5.3. Rest of Latin America Building Automation System Market
- 9.6. Rest of The World Building Automation System Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Honeywell International
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Siemens AG
 - 10.2.3. Johnson Controls International
 - 10.2.4. Schneider Electric
 - 10.2.5. United Technologies Corp.
 - 10.2.6. Robert Bosch
 - 10.2.7. Legrand
 - 10.2.8. Hubbell
 - 10.2.9. ABB
 - 10.2.10. Ingersoll-Rand

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis

- 11.1.3. Market Estimation
- 11.1.4. Validation
- 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Building Automation System Market, report scope

TABLE 2. Global Building Automation System Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Building Automation System Market estimates & forecasts by Communication Technology 2019-2029 (USD Billion)

TABLE 4. Global Building Automation System Market estimates & forecasts by Offering 2019-2029 (USD Billion)

TABLE 5. Global Building Automation System Market estimates & forecasts by Application 2019-2029 (USD Billion)

TABLE 6. Global Building Automation System Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Building Automation System Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Building Automation System Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Building Automation System Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Building Automation System Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Building Automation System Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Building Automation System Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Building Automation System Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Building Automation System Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Building Automation System Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. U.S. Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. Canada Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Building Automation System Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 39. RoE Building Automation System Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 40. China Building Automation System Market estimates & forecasts,
2019-2029 (USD Billion)

TABLE 41. China Building Automation System Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 42. China Building Automation System Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 43. India Building Automation System Market estimates & forecasts, 2019-2029
(USD Billion)

TABLE 44. India Building Automation System Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 45. India Building Automation System Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 46. Japan Building Automation System Market estimates & forecasts,
2019-2029 (USD Billion)

TABLE 47. Japan Building Automation System Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 48. Japan Building Automation System Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 49. South Korea Building Automation System Market estimates & forecasts,
2019-2029 (USD Billion)

TABLE 50. South Korea Building Automation System Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 51. South Korea Building Automation System Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 52. Australia Building Automation System Market estimates & forecasts,
2019-2029 (USD Billion)

TABLE 53. Australia Building Automation System Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 54. Australia Building Automation System Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Building Automation System Market estimates & forecasts,
2019-2029 (USD Billion)

TABLE 56. RoAPAC Building Automation System Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Building Automation System Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 58. Brazil Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Building Automation System Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Building Automation System Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Building Automation System Market

TABLE 71. List of primary sources, used in the study of global Building Automation System Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Building Automation System Market, research methodology
 - FIG 2. Global Building Automation System Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Building Automation System Market, key trends 2021
 - FIG 5. Global Building Automation System Market, growth prospects 2022-2029
 - FIG 6. Global Building Automation System Market, porters 5 force model
 - FIG 7. Global Building Automation System Market, pest analysis
 - FIG 8. Global Building Automation System Market, value chain analysis
 - FIG 9. Global Building Automation System Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Building Automation System Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Building Automation System Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Building Automation System Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Building Automation System Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Building Automation System Market, regional snapshot 2019 & 2029
 - FIG 15. North America Building Automation System Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Building Automation System Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Building Automation System Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Building Automation System Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Building Automation System Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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