

# Global Btx-Based Agrochemical Market Size study, By Type (Insecticides, Herbicides, Fungicides, Others), and Regional Forecasts 2022-2028

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## Abstracts

Global Btx-Based Agrochemical Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

Btx stands for the chemical benzene, toluene, and xylene. These chemical compounds occur naturally in crude oil and can also be found in sea water in the vicinity of petroleum deposits. These aromatic compounds are separated in pure benzene, toluene, and mixed xylenes products at the BTX (benzenetoluene-xylene) Unit in refineries. The BTX is then sold to other chemical facility for production of a wide range of chemicals including solvents, fibers, films, and plastics. The rising consumption of agrochemicals worldwide and growing concern over agriculture productivity as well as Strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to Statista – during 2019, the global demand for agrochemicals was valued at USD 234.2 billion. This amount is projected to increase to more than USD 300 billion by 2025. Furthermore, leading market players are working towards new acquisitions to capitalize the growing consumption of agrochemicals. For instance – in September 2021, New Delhi, India based Best Agrolife Limited acquired India based Best Crop Science Pvt Ltd. Best Crop Science specialises in manufacturing of active Ingredients of Herbicides, Insecticides & Fungicides. Also, growing advancements in agriculture sector in emerging regions and rising urbanization and increasing concern towards food security are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, health Hazards associated with BTX compounds impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Btx-Based Agrochemical Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing utilization of agrochemicals and presence of leading market players. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of agriculture sector and increasing penetration of leading market players, would create lucrative growth prospects for the global Btx-Based Agrochemical Market across the Asia Pacific region.

Major market players included in this report are:

Ram Shree Chemicals  
LGC Group  
G.J. Chemical  
MOL Group  
Chevron Phillips Chemical Company LLC  
Dow Chemicals  
Royal Dutch Shell plc  
SABIC  
JFE Chemical Corporation  
Formosa Chemicals & Fibre Corp.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Insecticides  
Herbicides  
Fungicides  
Other

By Region:

North America  
U.S.  
Canada

Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Btx-Based Agrochemical Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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