

Global Bromine Derivatives Market Size study & Forecast, by Derivatives (Bromo Benzene, Bromo Chloro Propane, n-Propyl Bromide, Inorganic Bromides, Alkyl Bromides, and Other Derivatives), Application (Pharmaceutical, Chemical Synthesis, Solvent, Flame Retardants, Water Treatment, and Others) and Regional Analysis, 2022-2029

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Abstracts

Global Bromine Derivatives Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.0% over the forecast period 2022-2029. Bromine is a non-metallic chemical compound element; it is a reddish-brown liquid at room temperature. Bromine derivatives refer to the formulation that came from bromine such as sodium bromide (NaBr), zinc bromide (ZnBr₂), calcium bromide (CaBr), and so on. The Bromine Derivatives market is expanding because of factors such as increased usage of biocide in the water treatment industry and bromine derivatives as intermediates in chemical, pharmaceutical and agro-industries. This market is dominated by Albemarle Corporation, LANXESS, Jordon Bromine Company, Gulf Resources, and Tata Chemicals Ltd.

Bromine derivatives are used in the production of biocides for water treatment. Bromine-based biocides effectively control the microbial load in water systems while reliably controlling corrosion. Bromine-based stabilized biocides are widely used in industrial applications such as cooling towers and pretreatment processes, as they do not require pH control to be effective. According to Statista, the global water and wastewater treatment market was valued at USD 281.75 billion in 2021. The market is expected to be worth around \$490 billion by 2029, registering a CAGR of 7.1% over the forecast period 2022-2029. Furthermore, the growth of the pharmaceuticals industry is expected

to increase the opportunity for this significant market in the projected year. However, the reduced oil and gas demand owing to geopolitical tensions may stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Bromine Derivatives Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific dominated the market in terms of revenue, owing to the dominance of branded products. According to the CEFIC, the sales of global chemical in China is expected to increase from 41% to 49% by the end of 2030 which will propel the growth of the bromine derivative market. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising target populations, an increase in the number of collaborations for similar development, geographic expansion of key players, and active participation of government and nonprofit organizations in the market space. In March 2021, Indian Government announced the release of 12 LPI scheme with the investment of Rs 8 Lakh Crore by 2025 which will benefit the chemical industry directly or indirectly. This scheme is expected to positively boost the growth of this market.

Major market player included in this report are:

Tata Chemicals Ltd.

LANXESS

BRB Chemicals

PACIFIC ORGANICS PVT. LTD.

Dhruv Chem Industries

Albemarle Corporation

Gulf Resources, Inc.

Jordon Bromine Company

Krishna Solvachem Ltd

Merck KGaA

Recent Developments in the Market:

In August 2021, the Environmental Protection Agency (EPA) issued revised guidelines for reshipment quarantine and the use of methyl bromide as a fumigant for wood stored in holds, effective from January 1, 2023.

In June 2021, Glenmark Pharmaceuticals launched a bioequivalent version of its tiotropium bromide dry powder inhaler (DPI) in the UK under the brand name Tiogiva for the treatment of chronic obstructive pulmonary disease (COPD).

Global Bromine Derivatives Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Derivatives, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Derivatives:

Bromo Benzene

Bromo Chloro Propane (BCP)

n-Propyl Bromide (NBR)

Inorganic Bromides

Alkyl Bromides

Other Derivatives

By Application:

Pharmaceutical

Chemical Synthesis

Solvent

Flame Retardants

Water Treatment

Other Applications

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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