

Global Bromine Derivatives Market Size study & Forecast, by Derivatives (Bromo Benzene, Bromo Chloro Propane, n-Propyl Bromide, Inorganic Bromides, Alkyl Bromides, and Other Derivatives), Application (Pharmaceutical, Chemical Synthesis, Solvent, Flame Retardants, Water Treatment, and Others) and Regional Analysis, 2022-2029

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Abstracts

Global Bromine Derivatives Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.0% over the forecast period 2022-2029. Bromine is a non-metallic chemical compound element; it is a reddish-brown liquid at room temperature. Bromine derivatives refer to the formulation that came from bromine such as sodium bromide (NaBr), zinc bromide (ZnBr₂), calcium bromide (CaBr), and so on. The Bromine Derivatives market is expanding because of factors such as increased usage of biocide in the water treatment industry and bromine derivatives as intermediates in chemical, pharmaceutical and agro-industries. This market is dominated by Albemarle Corporation, LANXESS, Jordon Bromine Company, Gulf Resources, and Tata Chemicals Ltd.

Bromine derivatives are used in the production of biocides for water treatment. Bromine-based biocides effectively control the microbial load in water systems while reliably controlling corrosion. Bromine-based stabilized biocides are widely used in industrial applications such as cooling towers and pretreatment processes, as they do not require pH control to be effective. According to Statista, the global water and wastewater treatment market was valued at USD 281.75 billion in 2021. The market is expected to be worth around \$490 billion by 2029, registering a CAGR of 7.1% over the forecast period 2022-2029. Furthermore, the growth of the pharmaceuticals industry is expected

to increase the opportunity for this significant market in the projected year. However, the reduced oil and gas demand owing to geopolitical tensions may stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Bromine Derivatives Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific dominated the market in terms of revenue, owing to the dominance of branded products. According to the CEFIC, the sales of global chemical in China is expected to increase from 41% to 49% by the end of 2030 which will propel the growth of the bromine derivative market. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising target populations, an increase in the number of collaborations for similar development, geographic expansion of key players, and active participation of government and nonprofit organizations in the market space. In March 2021, Indian Government announced the release of 12 LPI scheme with the investment of Rs 8 Lakh Crore by 2025 which will benefit the chemical industry directly or indirectly. This scheme is expected to positively boost the growth of this market.

Major market player included in this report are:

Tata Chemicals Ltd.

LANXESS

BRB Chemicals

PACIFIC ORGANICS PVT. LTD.

Dhruv Chem Industries

Albemarle Corporation

Gulf Resources, Inc.

Jordon Bromine Company

Krishna Solvachem Ltd

Merck KGaA

Recent Developments in the Market:

In August 2021, the Environmental Protection Agency (EPA) issued revised guidelines for reshipment quarantine and the use of methyl bromide as a fumigant for wood stored in holds, effective from January 1, 2023.

In June 2021, Glenmark Pharmaceuticals launched a bioequivalent version of its tiotropium bromide dry powder inhaler (DPI) in the UK under the brand name Tiogiva for the treatment of chronic obstructive pulmonary disease (COPD).

Global Bromine Derivatives Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Derivatives, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Derivatives:

Bromo Benzene

Bromo Chloro Propane (BCP)

n-Propyl Bromide (NBR)

Inorganic Bromides

Alkyl Bromides

Other Derivatives

By Application:

Pharmaceutical

Chemical Synthesis

Solvent

Flame Retardants

Water Treatment

Other Applications

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Bromine Derivatives Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Bromine Derivatives Market, by Derivatives, 2019-2029 (USD Billion)
 - 1.2.3. Bromine Derivatives Market, by Application, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BROMINE DERIVATIVES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BROMINE DERIVATIVES MARKET DYNAMICS

- 3.1. Bromine Derivatives Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increased Usage of Biocide in Water Treatment Industry
 - 3.1.1.2. Bromine Derivatives as Intermediates in Chemical, Pharmaceutical and Agro Industries
 - 3.1.2. Market Challenges
 - 3.1.2.1. Reduced Oil and Gas Demand Owing to Geopolitical Tensions
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growth Of Pharmaceuticals Industry

CHAPTER 4. GLOBAL BROMINE DERIVATIVES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL BROMINE DERIVATIVES MARKET, BY DERIVATIVES

- 6.1. Market Snapshot
- 6.2. Global Bromine Derivatives Market by Derivatives, Performance - Potential Analysis
- 6.3. Global Bromine Derivatives Market Estimates & Forecasts by Derivatives 2019-2029 (USD Billion)
- 6.4. Bromine Derivatives Market, Sub Segment Analysis
 - 6.4.1. Bromo Benzene
 - 6.4.2. Bromo Chloro Propane (BCP)
 - 6.4.3. n-Propyl Bromide (NBR)
 - 6.4.4. Inorganic Bromides
 - 6.4.5. Alkyl Bromides
 - 6.4.6. Other Derivatives

CHAPTER 7. GLOBAL BROMINE DERIVATIVES MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Bromine Derivatives Market by Application, Performance - Potential Analysis

7.3. Global Bromine Derivatives Market Estimates & Forecasts by Application
2019-2029 (USD Billion)

7.4. Bromine Derivatives Market, Sub Segment Analysis

- 7.4.1. Pharmaceutical
- 7.4.2. Chemical Synthesis
- 7.4.3. Solvent
- 7.4.4. Flame Retardants
- 7.4.5. Water Treatment
- 7.4.6. Other Applications

CHAPTER 8. GLOBAL BROMINE DERIVATIVES MARKET, REGIONAL ANALYSIS

8.1. Bromine Derivatives Market, Regional Market Snapshot

8.2. North America Bromine Derivatives Market

8.2.1. U.S. Bromine Derivatives Market

8.2.1.1. Derivatives breakdown estimates & forecasts, 2019-2029

8.2.1.2. Application breakdown estimates & forecasts, 2019-2029

8.2.2. Canada Bromine Derivatives Market

8.3. Europe Bromine Derivatives Market Snapshot

8.3.1. U.K. Bromine Derivatives Market

8.3.2. Germany Bromine Derivatives Market

8.3.3. France Bromine Derivatives Market

8.3.4. Spain Bromine Derivatives Market

8.3.5. Italy Bromine Derivatives Market

8.3.6. Rest of Europe Bromine Derivatives Market

8.4. Asia-Pacific Bromine Derivatives Market Snapshot

8.4.1. China Bromine Derivatives Market

8.4.2. India Bromine Derivatives Market

8.4.3. Japan Bromine Derivatives Market

8.4.4. Australia Bromine Derivatives Market

8.4.5. South Korea Bromine Derivatives Market

8.4.6. Rest of Asia Pacific Bromine Derivatives Market

8.5. Latin America Bromine Derivatives Market Snapshot

8.5.1. Brazil Bromine Derivatives Market

8.5.2. Mexico Bromine Derivatives Market

8.5.3. Rest of Latin America Bromine Derivatives Market

8.6. Rest of The World Bromine Derivatives Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Tata Chemicals Ltd.
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. LANXESS
 - 9.2.3. BRB Chemicals
 - 9.2.4. PACIFIC ORGANICS PVT. LTD.
 - 9.2.5. Dhruv Chem Industries
 - 9.2.6. Albemarle Corporation
 - 9.2.7. Gulf Resources, Inc.
 - 9.2.8. Jordon Bromine Company
 - 9.2.9. Krishna Solvachem Ltd
 - 9.2.10. Merck KGaA

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Bromine Derivatives Market, report scope
- TABLE 2. Global Bromine Derivatives Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Bromine Derivatives Market estimates & forecasts by Derivatives 2019-2029 (USD Billion)
- TABLE 4. Global Bromine Derivatives Market estimates & forecasts by Application 2019-2029 (USD Billion)
- TABLE 5. Global Bromine Derivatives Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 6. Global Bromine Derivatives Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Global Bromine Derivatives Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global Bromine Derivatives Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Bromine Derivatives Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Bromine Derivatives Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Bromine Derivatives Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Bromine Derivatives Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Bromine Derivatives Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Bromine Derivatives Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. U.S. Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. U.S. Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 17. U.S. Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 18. Canada Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 19. Canada Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. UK Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. UK Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. Germany Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 25. Germany Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. France Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 28. France Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. Italy Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 31. Italy Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Spain Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 34. Spain Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. RoE Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 37. RoE Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Bromine Derivatives Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 39. China Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Bromine Derivatives Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Bromine Derivatives Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 59. Brazil Bromine Derivatives Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 60. Mexico Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 61. Mexico Bromine Derivatives Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 62. Mexico Bromine Derivatives Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 63. RoLA Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 64. RoLA Bromine Derivatives Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 65. RoLA Bromine Derivatives Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 66. Row Bromine Derivatives Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 67. Row Bromine Derivatives Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 68. Row Bromine Derivatives Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Bromine Derivatives
Market

TABLE 70. List of primary sources, used in the study of global Bromine Derivatives
Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final
deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Bromine Derivatives Market, research methodology
 - FIG 2. Global Bromine Derivatives Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Bromine Derivatives Market, key trends 2021
 - FIG 5. Global Bromine Derivatives Market, growth prospects 2022-2029
 - FIG 6. Global Bromine Derivatives Market, porters 5 force model
 - FIG 7. Global Bromine Derivatives Market, pest analysis
 - FIG 8. Global Bromine Derivatives Market, value chain analysis
 - FIG 9. Global Bromine Derivatives Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Bromine Derivatives Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Bromine Derivatives Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Bromine Derivatives Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Bromine Derivatives Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Bromine Derivatives Market, regional snapshot 2019 & 2029
 - FIG 15. North America Bromine Derivatives Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Bromine Derivatives Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Bromine Derivatives Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Bromine Derivatives Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Bromine Derivatives Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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