

Global Brake Shims Market Size study, by Vehicle Type (Rubber, Metal), Vehicle (Automotive, Equipment, Others), and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/GAB66934834DEN.html>

Date: October 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GAB66934834DEN

Abstracts

Global Brake Shims Market is valued approximately USD xx billion in 2020 and is anticipated to grow with a healthy growth rate of more than xx % over the forecast period 2021-2027. Brake Shims is an integral part of a drum braking system used in the automotive vehicles. The global Brake Shims market is driven by expanding automobile industry through increasing sales of vehicles. For instance, according to the Statista, it is projected that the number of cars sold worldwide may increase from 63.8 million units in 2020 to 69.8 million units in 2021. The market growth is also to be driven by the rising favorable government initiatives to prevent road accidents. For instance, in June 2021, Indian government announced the target is to reduce road accident numbers by 50% before 2024. However, rising sales of electric vehicles and rising application of disc brakes in passenger vehicles hampers the growth of the market over the forecast period of 2021-2027. Furthermore, rising road accidents, technological advancements, and new vehicle launches are expected to create opportunity for Brake Shims market growth over the forecast period.

The geographical analysis of the global Brake Shims market is studied for major regions such as Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the dominating region across the world in terms of market share and is also anticipated to exhibit highest growth rate over the forecast period 2021-2027 due to favorable government initiatives, increasing vehicles production & sales through entry of multinational automotive companies and adoption of advanced technologies in the region.

Major market player included in this report are:

Bendix Commercial Vehicle Systems LLC
Haldex AB, Meritor, Inc.
WABCO Vehicle Control Systems
Stemco is a Longview
Accuride International Inc.
Aydinsan Fren Circirlari
Ferdinand Bilstein GmbH
Zhejiang Vie Science & Technology Co., Ltd.
Hubei Aosida
Zhejiang Aodi

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Vehicle Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Vehicle Type:

Rubber

Metal

By Vehicle:

Automotive

Equipment

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Brake Shims Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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