

Global Brain Computer Interface Market Size study, by Type (Invasive brain computer interface, Partially Invasive brain computer interface, Non-Invasive brain computer interface and Others), by Application (Restoration of disabilities, Repair of brain function and Others), by End User (Medicine, Military, Manufacturing and Others) and Regional Forecasts 2020-2027

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Abstracts

Global Brain Computer Interface Market is valued approximately at USD XX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2020-2027. Brain computer interface or BCI is neural-control or mind-machine and is interactive communication pathway between the brain and an external device. Various brain imaging technologies such as Electroencephalography (EEG), functional Magnetic Resonance (fMRI), Magneto encephalography (MEG), and Electroencephalography (EEG), are linked with BCI systems to capture the human brain's electrical signals. The rising Incidences of brain disorders affecting the movements of body, growing demand of miniaturization of components and increasing number of gaming industries implementing BCI technologies are the few factors responsible for growth of the market over the forecast period. For instance: according to World Health Organization (WHO), the percentage of global disability-adjusted life years (DALYs) projected for Alzheimer and other dementia was 0.91% in 2015 and is anticipated to rise to 1.20% in 2030. The number of global disability-adjusted life years (DALYs) projected for Alzheimer and other dementias was 13540000 in 2015 and is anticipated to rise by 18394000 in 2030. Also, the number of global disability-adjusted life years (DALYs) projected for Epilepsy was 7308000 in 2005 and is anticipated to rise

by 7442000 in 2030. Whereas lack of expertise in implementing the BCI systems, cyber security threats and ethical issues arising due to the implementation of BCI technologies is the major factor restraining the growth of global Brain Computer Interface market during the forecast period.

The regional analysis of global Brain Computer Interface market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world owing to the presence of leading companies developing brain computer interface in North America and majority of R&D efforts regarding BCI in this region to recapture the audience are the major drivers for the market growth in this region. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Mind Technologies Inc.

Covidien, PLC

Compumedics, Ltd.

Natus Medical, Inc.

Nihon Kohden Corporation

Integra Life Sciences Corporation

CAS Medical Systems

Advanced Brain Monitoring Inc.

Guger Technologies Og

Medtronic

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Type:

Invasive brain computer interface

Partially Invasive brain computer interface

Non Invasive brain computer interface

Others

by Application:

Restoration of disabilities

Repair of brain function

Others

By End User:

Medicine

Military

Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Brain Computer Interface Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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