

# Global Bovine Lactoferrin Market Size study, by Product (Spray dried and freeze dried), and by Applications (Infant Formula, Pharmaceuticals, Dietary Supplements, Food and Others), and Regional Forecasts 2021-2027.

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# **Abstracts**

Global Bovine Lactoferrin Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Lactoferrin is mainly found in bovine milk and in human body which helps in binding of iron. It is a product which helps to treat many diseases such as ulcers in intestine and stomachs and hepatitis C. Growing consumption of infant formula to compete the demand and regulatory changes regarding use of protein in infant formula are rising demand of these products are the factors which are driving the growth of Bovine Lactoferrin market. Furthermore, key market players are adopting new techniques to introduce specialized product which will be anticipating the growth of market in forecasted period. For instance: in 2019, Fonterra Co-operative group has decided to increase the production of lactoferrin by 10%, to compete with the demand from developing countries such as India, and China. However, high cost of lactoferrin products may impede market growth over the forecast period of 2021-2027.

Global Bovine Lactoferrin market analysis on basis of region which includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is a significant region across the world in terms of market share due to recent approval of US FDA for use of lactoferrin in infant formula in the region. Whereas Europe is anticipated to exhibit the highest growth rate over the forecast period 2021-2027 due to increasing demand of bovine in pharmaceuticals products and infant products in the region.

Major market player included in this report are:



MILEI GmbH

FrieslandCampina DOMO

Synlait Ltd.

Glanbia Plc.

Bega Bionutrients

Saputo Dairy Australia Pty Ltd.

Fonterra Co-operative Group

Armor Prot?ines

Hilmar Cheese Company, Inc.

Murray Goulburn Co-operative Co. Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Spray dried

Freeze dried

By Applications

Infant Formula

**Pharmaceuticals** 

**Dietary Supplements** 

Food

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy



## ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year - 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Bovine Lactoferrin Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers



# **Contents**

#### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
  - 1.2.1. Bovine Lactoferrin Market, by Product, 2019-2027 (USD Billion)
  - 1.2.2. Bovine Lactoferrin Market, by Applications, 2019-2027 (USD Billion)
- 1.2.3. Bovine Lactoferrin Market, By Region, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

#### CHAPTER 2. GLOBAL BOVINE LACTOFERRIN MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

## **CHAPTER 3. GLOBAL BOVINE LACTOFERRIN MARKET DYNAMICS**

- 3.1. Bovine Lactoferrin Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Growing consumption of infant formula to compete the demand
- 3.1.1.2. Regulatory changes regarding use of protein in infant formula are rising demand of these products
  - 3.1.2. Market Challenges
    - 3.1.2.1. Lactoferrin products are available at higher costs
  - 3.1.3. Market Opportunities
- 3.1.3.1. Key market players adopting new techniques to introduce specialized products

## CHAPTER 4. GLOBAL BOVINE LACTOFERRIN MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
- 4.1.1. Bargaining Power of Suppliers



- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economic
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

# CHAPTER 5. GLOBAL BOVINE LACTOFERRIN MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Bovine Lactoferrin Market by Product, Performance Potential Analysis
- 5.3. Global Bovine Lactoferrin Market Estimates & Forecasts by Product 2018-2027 (USD Billion)
- 5.4. Bovine Lactoferrin Market, Sub Segment Analysis
  - 5.4.1. Spray dried
  - 5.4.2. Freeze dried

## **CHAPTER 6. GLOBAL BOVINE LACTOFERRIN MARKET, BY APPLICATIONS**

- 6.1. Market Snapshot
- 6.2. Global Bovine Lactoferrin Market by Applications, Performance Potential Analysis
- 6.3. Global Bovine Lactoferrin Market Estimates & Forecasts by Applications 2018-2027 (USD Billion)
- 6.4. Bovine Lactoferrin Market, Sub Segment Analysis
  - 6.4.1. Infant Formula
  - 6.4.2. Pharmaceuticals
  - 6.4.3. Dietary Supplements
  - 6.4.4. Food
  - 6.4.5. Others

# CHAPTER 7. GLOBAL BOVINE LACTOFERRIN MARKET, REGIONAL ANALYSIS

7.1. Bovine Lactoferrin Market, Regional Market Snapshot



- 7.2. North America Bovine Lactoferrin Market
  - 7.2.1. U.S. Bovine Lactoferrin Market
  - 7.2.1.1. Product breakdown estimates & forecasts, 2018-2027
  - 7.2.1.2. Application breakdown estimates & forecasts, 2018-2027
  - 7.2.2. Canada Bovine Lactoferrin Market
- 7.3. EuropeBovine Lactoferrin Market Snapshot
  - 7.3.1. U.K.Bovine Lactoferrin Market
  - 7.3.2. GermanyBovine Lactoferrin Market
  - 7.3.3. FranceBovine Lactoferrin Market
  - 7.3.4. SpainBovine Lactoferrin Market
  - 7.3.5. ItalyBovine Lactoferrin Market
  - 7.3.6. Rest of EuropeBovine Lactoferrin Market
- 7.4. Asia-PacificBovine Lactoferrin Market Snapshot
  - 7.4.1. ChinaBovine Lactoferrin Market
  - 7.4.2. IndiaBovine Lactoferrin Market
  - 7.4.3. JapanBovine Lactoferrin Market
  - 7.4.4. AustraliaBovine Lactoferrin Market
- 7.5. Latin AmericaBovine Lactoferrin Market Snapshot
  - 7.5.1. BrazilBovine Lactoferrin Market
  - 7.5.2. MexicoBovine Lactoferrin Market
- 7.6. Rest of The WorldBovine Lactoferrin Market

#### **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profile
  - 8.2.1. MILEI GmbH
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Product Summary
    - 8.2.1.5. Recent Developments
  - 8.2.2. FrieslandCampina DOMO
  - 8.2.3. Synlait Ltd.
  - 8.2.4. Glanbia Plc.
  - 8.2.5. Bega Bionutrients
  - 8.2.6. Saputo Dairy Australia Pty Ltd.
  - 8.2.7. Fonterra Co-operative Group
  - 8.2.8. Armor Prot?ines



- 8.2.9. Hilmar Cheese Company, Inc.
- 8.2.10. Murray Goulburn Co-operative Co. Limited

## **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining
  - 9.1.2. Analysis
  - 9.1.3. Market Estimation
  - 9.1.4. Validation
  - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption



# **List Of Tables**

#### LIST OF TABLES

TABLE 1. GlobalBovine Lactoferrin Market, report scope

TABLE 2. GlobalBovine Lactoferrin Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 3. GlobalBovine Lactoferrin Market estimates & forecasts by Product, 2018-2027 (USD Billion)

TABLE 4. GlobalBovine Lactoferrin Market estimates & forecasts by Applications, 2018-2027 (USD Billion)

TABLE 5. GlobalBovine Lactoferrin Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. GlobalBovine Lactoferrin Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. GlobalBovine Lactoferrin Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. GlobalBovine Lactoferrin Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. GlobalBovine Lactoferrin Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. GlobalBovine Lactoferrin Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. GlobalBovine Lactoferrin Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. GlobalBovine Lactoferrin Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. GlobalBovine Lactoferrin Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. GlobalBovine Lactoferrin Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. GlobalBovine Lactoferrin Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. GlobalBovine Lactoferrin Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. GlobalBovine Lactoferrin Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. GlobalBovine Lactoferrin Market by region, estimates & forecasts, 2018-2027 (USD Billion)



- TABLE 19. GlobalBovine Lactoferrin Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 20. GlobalBovine Lactoferrin Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 21. U.S.Bovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 22. U.S.Bovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 23. U.S.Bovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 24. CanadaBovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 25. CanadaBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 26. CanadaBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 27. UKBovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 28. UKBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 29. UKBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 30. GermanyBovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 31. GermanyBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 32. GermanyBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 33. FranceBovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 34. FranceBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 35. FranceBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 36. SpainBovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 37. SpainBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 38. SpainBovine Lactoferrin Market estimates & forecasts by segment



- 2018-2027 (USD Billion)
- TABLE 39. ItalyBovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 40. ItalyBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 41. ItalyBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 42. ChinaBovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 43. ChinaBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 44. ChinaBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 45. IndiaBovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 46. IndiaBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 47. IndiaBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 48. JapanBovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 49. JapanBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 50. JapanBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 51. AustraliaBovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 52. AustraliaBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 53. Latin AmericaBovine Lactoferrin Market estimate & forecasts, 2018-2027 (USD Billion)
- TABLE 54. ROWBovine Lactoferrin Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 55. ROWBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 56. ROWBovine Lactoferrin Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 57. List of secondary sources, used in the study of GlobalBovine Lactoferrin Market



TABLE 58. List of primary sources, used in the study of GlobalBovine Lactoferrin Market

TABLE 59. Years considered for the study

TABLE 60. Exchange rates considered



# **List Of Figures**

#### LIST OF FIGURES

- FIG 1. GlobalBovine Lactoferrin Market, research methodology
- FIG 2. GlobalBovine Lactoferrin Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. GlobalBovine Lactoferrin Market, key trends 2018
- FIG 5. GlobalBovine Lactoferrin Market, growth prospects 2018-2027
- FIG 6. GlobalBovine Lactoferrin Market, porters 5 force model
- FIG 7. GlobalBovine Lactoferrin Market, pest analysis
- FIG 8. GlobalBovine Lactoferrin Market, value chain analysis
- FIG 9. GlobalBovine Lactoferrin Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. GlobalBovine Lactoferrin Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. GlobalBovine Lactoferrin Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. GlobalBovine Lactoferrin Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. GlobalBovine Lactoferrin Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. GlobalBovine Lactoferrin Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. GlobalBovine Lactoferrin Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. GlobalBovine Lactoferrin Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. GlobalBovine Lactoferrin Market, regional snapshot 2018 & 2027
- FIG 18. North AmericaBovine Lactoferrin Market 2018 & 2027 (USD Billion)
- FIG 19. EuropeBovine Lactoferrin Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-PacificBovine Lactoferrin Market 2018 & 2027 (USD Billion)
- FIG 21. Latin AmericaBovine Lactoferrin Market 2018 & 2027 (USD Billion)
- FIG 22. GlobalBovine Lactoferrin Market, company market share analysis (2018)



## I would like to order

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