

Global Borescopes Market Size study, by Type (Flexible Borescopes, Rigid Borescopes), by Application (General Industry, Automotive, Aerospace, Construction, Others) and Regional Forecasts 2018-2025

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Abstracts

Global Borescopes Market to reach USD 830 million by 2025.

Global Borescopes Market valued approximately USD 630 million in 2017 is anticipated to grow with a healthy growth rate of more than 4.1% over the forecast period 2018-2025. The Borescopes Market is continuously growing across the world over the coming years. Borescopes refers to an optical device having an eyepiece at the end of either rigid or flexible tube, and the other end of the tube consists of an objective lens. These two lenses are connected by an optical relay system lying between them. The system is used for illumination of remote object. The objective lens forms the image of the illumination object and the eyepiece magnifies this image and presents it to the viewer's eye. Increasing demand from end-use industries is one of the major driving factors which exerting positive impact on the market growth rate across the world. Borescopes are simpler in design, they are more economical, they are easy to use and offer clear images and it has the ability to identify imperfections like cracks as minute as 0.001. These benefits which are offered by borescopes are also resulting in increasing sales of borescopes in the upcoming years. Moreover, growing research and development activity in the optical devices is creating lucrative opportunities in the market. However, high cost associated with borescopes is one of the major restraining factors of the borescopes market across the globe.

The regional analysis of Global Borescopes Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-

Pacific is the leading/significant region across the world in terms of market share owing to Japan is the largest supplier of borescopes in the region. Europe is the second largest supplier in the global Borescopes market. North America is also anticipated to exhibit higher growth rate / CAGR over the forecast period 2018-2025.

The major market player included in this report are:

Olympus

GE

Karl Storz

SKF

MORITEX

Mitcorp

VIZAAR

Yateks

Gradient Lens

Lenox Instrument

AIT

Schindler

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Flexible Borescopes

Rigid Borescopes

By Application:

General Industry

Automotive

Aerospace

Construction

Others

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

Target Audience of the Global Borescopes Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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