

Global Bone Wax Market Size study & Forecast, by Product (Absorbable Bone Wax, Non-absorbable Bone Wax) by Application (Orthopedic Surgery, Thoracic Surgery, Neurosurgery, Others), by End-User (Specialty Clinics, Hospitals, Ambulatory Surgical Centers), and Regional Analysis, 2023-2030

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Abstracts

Global Bone Wax Market is valued approximately USD XXXX billion in 2022 and is anticipated to grow with a healthy growth rate of more than 2.5% over the forecast period 2023-2030. The Bone Wax Market refers to the industry segment involved in the production, distribution, and sales of a specialized medical product known as bone wax. Bone wax is a sterile mixture used in surgical procedures to control bleeding from bone surfaces by creating a temporary barrier. It is composed of a blend of beeswax and other ingredients that provide hemostatic properties, allowing surgeons to effectively manage bleeding during orthopedic, cranial, and other surgical procedures involving bone. The Bone Wax Market being driven by factors such as rising prevalence of sports and recreation-related injuries across the globe and orthopedic disorders, rise in adoption of absorbable bone wax products in arthroplasty procedures.

The growing focus on sports and physical activity has resulted in a rise in sports-related injuries, which is resulting in market growth. According to the World Health Organization (WHO) in 2021, an estimated 305 million people affected by musculoskeletal injuries worldwide. Along with this there is also increasing burden of sports injuries such as tennis elbow, hip bursitis, concussions, Achilles tendonitis, and runners' knee, among others, are expected to drive the adoption of sports medicine. The United Kingdom National Health Service (NHS) reported in year 2021 that tennis elbow affects approximately 1-3% of the population, translating to about 4 to 7 cases per 1000

individuals annually. Furthermore, the Brain Injury Research Institute revealed that there are approximately 1.6 million to 3.8 million recreation and sports-related concussions occurring each year in the United States. Thus, increasing prevalence of sports related injuries and increasing orthopedic disorders fueling the growth of the market. In addition to increasing aging population and technological advancement in medical technology create lucrative opportunities for the market. However, the complex regulatory framework and increased adoption of substitutes for bone wax in developed countries hinders the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Bone Wax Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the region has well-developed healthcare infrastructure, including hospitals, ambulatory surgical centers, and specialized surgical facilities. These facilities have high demand for surgical products like Bone Wax, contributing to the market's size. Asia pacific is consider as fastest growing market during the forecasted period due to is witnessing a significant rise in the number of surgical procedures, including orthopedic surgeries. The growing population, rising disposable incomes, and improving healthcare infrastructure are contributing to the increased demand for Bone Wax in surgical interventions.

Major market player included in this report are:

Baxter International Inc

Braun Melsungen AG

Johnson & Johnson

Medtronic plc

Abyrx Inc

GPC Medical Ltd

WNDM Medical Inc

Medline Industries Inc

Futura Surgicare Pvt Ltd

Surgical Specialties Corporation

Recent Developments in the Market:

In February 2022, Futura Surgicare Pvt Ltd has introduced a new product line, Dolphin Hemostats, as part of its expansion strategy. The brand's Hemostax products, specifically Hemostax Standard, offer absorbable hemostats that aid surgeons in effectively managing bleeding during surgical procedures. This addition to their product portfolio enhances their ability to provide efficient bleeding control solutions to medical professionals.

Global Bone Wax Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Application, End-User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Absorbable Bone Wax

Non-absorbable Bone Wax

By Application:

Orthopedic Surgery

Thoracic Surgery

Neurosurgery

Others

By End-User:

Specialty Clinics

Hospitals

Ambulatory Surgical Centers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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