

Global Bone Conduction Hearing Aids Market by Type (Bone Anchored Hearing Aids, Traditional Bone Conduction Hearing Aids), By Product (Systems, Accessories, Sound Processors), by Patient type (Children/Pediatrics, Adults), Regional Forecasts 2021-2027

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Abstracts

Global Bone Conduction Hearing Aids Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 12% over the forecast period 2021-2027. Bone conduction hearing aids can be utilized when a conventional hearing aid isn't an option or when the hearing aid isn't providing adequate results. The markets growth is driven by the rising prevalence of hearing loss and growing healthcare infrastructure. In 2018, the World Health Organization (WHO) projected that 6.1 percent of the world's population (466 million) had hearing loss. In which, children account for 34% of the population. Also, as per the same source, By 2050 nearly 2.5 billion people are projected to have some degree of hearing loss and at least 700 million will require hearing rehabilitation or need hearing aids. The market is likely to rise in the future due to rising demand for minimally invasive hearing devices and increased knowledge of the availability of bone conduction hearing aids. However, High cost of hearing aids, may impede market growth over the forecast period of 2021-2027.

North America is dominating the market share among the regions owing to well-established healthcare infrastructure and increasing healthcare expenditure. In addition, the increasing number of patients with hearing loss, as well as product advancements and launches in the region, are expected to support regional growth. However, due to rapid adoption of new technology, the Asia Pacific region is likely to expand at a rapid

pace.

Major market player included in this report are:

BHM-Tech Produktionsgesellschaft mbH

Cochlear Limited

Medtronic plc

Cochlear Limited

Oticon Medical

Damson Audio

William Demant

SainSonic

Panasonic

Aftershokz

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Bone Anchored Hearing Aids

Traditional Bone Conduction Hearing Aids

By Product:

Systems

Accessories

Sound Processors

By Patient Type:

Children/Pediatrics

Adults

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Bone Conduction Hearing Aids Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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