

Global Body Area Network Market Size study, By Device Type (Wearable Devices, Implantable Devices), By Components (Displays, Communication & Interface Components, Sensors, Others), By Application (Medical, Military, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Body Area Network Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. A body area network is also known as a body sensor network or wireless body area network or a medical body area network, which is a wireless network of wearable computing devices. This network deals with detecting and monitoring the overall system of the human body and uses a low-power wireless device, which is highly adopted for personalized medicine, personal safety, health & wellness monitoring, and sports training. The growing use of wireless networks, rising use of smart devices for tracking physical fitness, and increasing incidence of chronic diseases and other lifestyle-related disorders are the major driving factors for the global market growth. For instance, according to Statista, the total shipments of a fitness tracker in 2020 were estimated to account for 78 million units, which is likely to reach 127 million units by the year 2025. Thereby, the rising use of fitness trackers among the population is propelling the demand for Body Area Network, which is impelling the market growth around the world. However, rising security and privacy concerns and the imposition of stringent norms and regulations impede the growth of the market over the forecast period of 2022-2028. Also, the growing adoption of IoT in healthcare applications and the rising use of advanced technologies to reduce constantly increasing healthcare expenditure are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Body Area Network Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the increasing healthcare expenditure and rising government initiatives to promote digital health records. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the growing prevalence of chronic diseases, and the rising penetration of 3G and 4G networks, would create lucrative growth prospects for the Body Area Network Market across the Asia-Pacific region.

Major market players included in this report are:

Apple Inc.

Fitbit

Samsung Electronics Co., Ltd.

Garmin Ltd.

Fossil Group, Inc.

Xiaomi Corporation

Huawei Technologies Co., Ltd.

Casio Computer Co., Ltd.

LG Electronics Inc.

Medtronic plc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Device Type:

Wearable Devices

Implantable Devices

By Components:

Displays

Communication & Interface Components

Sensors

Others

By Application:

Medical

Military

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Body Area Network Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
 - 1.2.1. Body Area Network Market, by Region, 2020-2028 (USD Million)
 - 1.2.2. Body Area Network Market, by Device Type, 2020-2028 (USD Million)
 - 1.2.3. Body Area Network Market, by Components, 2020-2028 (USD Million)
 - 1.2.4. Body Area Network Market, by Application, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BODY AREA NETWORK MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BODY AREA NETWORK MARKET DYNAMICS

- 3.1. Body Area Network Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising use of smart devices for tracking physical fitness
 - 3.1.1.2. Increasing incidences of chronic diseases and other lifestyle-related disorders
 - 3.1.2. Market Challenges
 - 3.1.2.1. Rising security and privacy concerns
 - 3.1.2.2. Imposition of stringent norms and regulations
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing adoption of IoT in healthcare applications
 - 3.1.3.2. Rising use of advanced technologies to reduce constantly increasing healthcare expenditure

CHAPTER 4. GLOBAL BODY AREA NETWORK MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL BODY AREA NETWORK MARKET, BY DEVICE TYPE

- 6.1. Market Snapshot
- 6.2. Global Body Area Network Market by Device Type, Performance - Potential Analysis
- 6.3. Global Body Area Network Market Estimates & Forecasts by Device Type, 2018-2028 (USD Million)
- 6.4. Body Area Network Market, Sub Segment Analysis
 - 6.4.1. Wearable Devices
 - 6.4.2. Implantable Devices

CHAPTER 7. GLOBAL BODY AREA NETWORK MARKET, BY COMPONENTS

- 7.1. Market Snapshot
- 7.2. Global Body Area Network Market by Components, Performance - Potential Analysis

7.3. Global Body Area Network Market Estimates & Forecasts by Components, 2018-2028 (USD Million)

7.4. Body Area Network Market, Sub Segment Analysis

7.4.1. Displays

7.4.2. Communication & Interface Components

7.4.3. Sensors

7.4.4. Others

CHAPTER 8. GLOBAL BODY AREA NETWORK MARKET, BY APPLICATION

8.1. Market Snapshot

8.2. Global Body Area Network Market by Application, Performance - Potential Analysis

8.3. Global Body Area Network Market Estimates & Forecasts by Application, 2018-2028 (USD Million)

8.4. Body Area Network Market, Sub Segment Analysis

8.4.1. Medical

8.4.2. Military

8.4.3. Others

CHAPTER 9. GLOBAL BODY AREA NETWORK MARKET, REGIONAL ANALYSIS

9.1. Body Area Network Market, Regional Market Snapshot

9.2. North America Body Area Network Market

9.2.1. U.S. Body Area Network Market

9.2.1.1. Device Type breakdown estimates & forecasts, 2018-2028

9.2.1.2. Components breakdown estimates & forecasts, 2018-2028

9.2.1.3. Application breakdown estimates & forecasts, 2018-2028

9.2.2. Canada Body Area Network Market

9.3. Europe Body Area Network Market Snapshot

9.3.1. U.K. Body Area Network Market

9.3.2. Germany Body Area Network Market

9.3.3. France Body Area Network Market

9.3.4. Spain Body Area Network Market

9.3.5. Italy Body Area Network Market

9.3.6. Rest of Europe Body Area Network Market

9.4. Asia-Pacific Body Area Network Market Snapshot

9.4.1. China Body Area Network Market

9.4.2. India Body Area Network Market

9.4.3. Japan Body Area Network Market

- 9.4.4. Australia Body Area Network Market
- 9.4.5. South Korea Body Area Network Market
- 9.4.6. Rest of Asia Pacific Body Area Network Market
- 9.5. Latin America Body Area Network Market Snapshot
 - 9.5.1. Brazil Body Area Network Market
 - 9.5.2. Mexico Body Area Network Market
- 9.6. Rest of The World Body Area Network Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Apple Inc.
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Fitbit
 - 10.2.3. Samsung Electronics Co., Ltd.
 - 10.2.4. Garmin Ltd.
 - 10.2.5. Fossil Group, Inc.
 - 10.2.6. Xiaomi Corporation
 - 10.2.7. Huawei Technologies Co., Ltd.
 - 10.2.8. Casio Computer Co., Ltd.
 - 10.2.9. LG Electronics Inc.
 - 10.2.10. Medtronic plc

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Body Area Network Market, report scope

TABLE 2. Global Body Area Network Market estimates & forecasts by Region
2018-2028 (USD Million)

TABLE 3. Global Body Area Network Market estimates & forecasts by Device Type
2018-2028 (USD Million)

TABLE 4. Global Body Area Network Market estimates & forecasts by Components
2018-2028 (USD Million)

TABLE 5. Global Body Area Network Market estimates & forecasts by Application
2018-2028 (USD Million)

TABLE 6. Global Body Area Network Market by segment, estimates & forecasts,
2018-2028 (USD Million)

TABLE 7. Global Body Area Network Market by region, estimates & forecasts,
2018-2028 (USD Million)

TABLE 8. Global Body Area Network Market by segment, estimates & forecasts,
2018-2028 (USD Million)

TABLE 9. Global Body Area Network Market by region, estimates & forecasts,
2018-2028 (USD Million)

TABLE 10. Global Body Area Network Market by segment, estimates & forecasts,
2018-2028 (USD Million)

TABLE 11. Global Body Area Network Market by region, estimates & forecasts,
2018-2028 (USD Million)

TABLE 12. Global Body Area Network Market by segment, estimates & forecasts,
2018-2028 (USD Million)

TABLE 13. Global Body Area Network Market by region, estimates & forecasts,
2018-2028 (USD Million)

TABLE 14. Global Body Area Network Market by segment, estimates & forecasts,
2018-2028 (USD Million)

TABLE 15. Global Body Area Network Market by region, estimates & forecasts,
2018-2028 (USD Million)

TABLE 16. U.S. Body Area Network Market estimates & forecasts, 2018-2028 (USD
Million)

TABLE 17. U.S. Body Area Network Market estimates & forecasts by segment
2018-2028 (USD Million)

TABLE 18. U.S. Body Area Network Market estimates & forecasts by segment
2018-2028 (USD Million)

TABLE 19. Canada Body Area Network Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 20. Canada Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 21. Canada Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 22. UK Body Area Network Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 23. UK Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 24. UK Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 25. Germany Body Area Network Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 26. Germany Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 27. Germany Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 28. RoE Body Area Network Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 29. RoE Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 30. RoE Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 31. China Body Area Network Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 32. China Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 33. China Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 34. India Body Area Network Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 35. India Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 36. India Body Area Network Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 37. Japan Body Area Network Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 38. Japan Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 39. Japan Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 40. RoAPAC Body Area Network Market estimates & forecasts, 2018-2028

(USD Million)

TABLE 41. RoAPAC Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 42. RoAPAC Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 43. Brazil Body Area Network Market estimates & forecasts, 2018-2028 (USD

Million)

TABLE 44. Brazil Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 45. Brazil Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 46. Mexico Body Area Network Market estimates & forecasts, 2018-2028 (USD

Million)

TABLE 47. Mexico Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 48. Mexico Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 49. RoLA Body Area Network Market estimates & forecasts, 2018-2028 (USD

Million)

TABLE 50. RoLA Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 51. RoLA Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 52. Row Body Area Network Market estimates & forecasts, 2018-2028 (USD

Million)

TABLE 53. Row Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 54. Row Body Area Network Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 55. List of secondary sources, used in the study of global Body Area Network Market

TABLE 56. List of primary sources, used in the study of global Body Area Network Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Body Area Network Market, research methodology
- FIG 2. Global Body Area Network Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Body Area Network Market, key trends 2021
- FIG 5. Global Body Area Network Market, growth prospects 2022-2028
- FIG 6. Global Body Area Network Market, porters 5 force model
- FIG 7. Global Body Area Network Market, pest analysis
- FIG 8. Global Body Area Network Market, value chain analysis
- FIG 9. Global Body Area Network Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global Body Area Network Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global Body Area Network Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global Body Area Network Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global Body Area Network Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global Body Area Network Market, regional snapshot 2018 & 2028
- FIG 15. North America Body Area Network Market 2018 & 2028 (USD Million)
- FIG 16. Europe Body Area Network Market 2018 & 2028 (USD Million)
- FIG 17. Asia Pacific Body Area Network market 2018 & 2028 (USD Million)
- FIG 18. Latin America Body Area Network Market 2018 & 2028 (USD Million)
- FIG 19. Global Body Area Network Market, company market share analysis (2021)

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