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Global Bluetooth Smart & Smart Ready Market Size study & Forecast, by Technology (Bluetooth Smart, Bluetooth Smart Ready, Bluetooth 5.0), Applications (Automotive, Building & Retail, Wearable Electronics, Healthcare, Appcessories, Industrial Measurement and Diagnostics) and Regional Analysis, 2022-2029

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Abstracts

Global Bluetooth Smart & Smart Ready Market is valued approximately at USD 5.09 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 2.23% over the forecast period 2022-2029. Bluetooth Smart & Smart Ready devices include headphones, fitness accessories, speaker and medical devices among other things. It is a wireless personal area network technology aimed at connecting all Bluetooth devices. Bluetooth smart is a low energy version of Bluetooth. The main feature of Bluetooth smart and smart ready devices is their power efficiency. The Bluetooth Smart & Smart Ready market is expanding because of factors such as increasing penetration of smartphones and growing internet adoption. The primary driver driving the market is growing smart phone adoption as a result of rising global demand for Bluetooth smart and smart-ready markets.These Bluetooth smart and smart ready is connected with electronics devices such as smart phones which boost the market demand.

According to the Statista, smartphone penetration in 2016 were 49.35% and the penetration of smartphones in the year 2020 were 78.05%. Increasing internet adoption is another important element. For instance, according to Our World in Data, there are 391 million internet users in India and 245 million in the United States. The adoption of a new standard due to rising market demand throughout the anticipated term is the chance for Bluetooth Smart & Smart Ready. But throughout the projection period of 2022-2029, Bluetooth Smart & Smart Ready's poor data streaming capability restrains

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market expansion.

The key regions considered for the Global Bluetooth Smart & Smart Ready Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the space in terms of revenue, owing to increasing the adoption of internet, rising use of electronic gadgets which is leading to a greater demand for Bluetooth smart & smart ready market. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising demand of smartphones, laptop, tablet and population increase will open up promising potential opportunities for the Asia Pacific region's Bluetooth Smart & Smart Ready market.

Major market player included in this report are:
Qualcomm Inc.
Broadcom Corporation
Cypress Semiconductor Corporation
Dialog Semiconductor Limited
Marvell Technology Group Ltd.
Mediatek Inc.
Nordic Semiconductor ASA
Bluegiga Technologies Inc.
Texas Instruments Incorporated
Fanstel Corporation

Recent Developments in the Market:
Nordic Semiconductor introduced the Switchmate voice-activated smart lighting device, which is linked to a BLE wireless device (Bluetooth 4.0). This product is available for purchase.
In February 2017, Siemens Ltd. And Siemens Rail Automation Spain won a joint order to supply cutting-edge signaling technology for Nagpur Metro’s first two metro lines, the North-South and East-West Corridors.
Global Bluetooth Smart & Smart Ready Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Technology, Application, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst’s working

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hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Technology:
Bluetooth Smart
Bluetooth Smart Ready
Bluetooth 5.0

By Application:
Automotive
Building & Retail
Wearable Electronics
Healthcare
Appcessories
Industrial Measurement and Diagnostics

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India

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Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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