

Global Blood Screening Market Size study, by Product (Reagents & Kits, Instruments and Software & Services), By Technology (Nucleic Acid Testing, ELISA, Rapid Tests, Western Blot Assays and Next Generation Sequencing (NGS)) By End-User (Blood Banks and Hospitals) and Regional Forecasts 2019-2026

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Abstracts

Global Blood Screening Market is valued approximately at USD 2.02 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 8.70% over the forecast period 2019-2026. A Blood screening is a medical process in which blood is examined for a specific condition and it helps to monitor disease and a variety of other conditions such any sort of infection or disease. Blood Screening technology is widely used in various fields of diagnostics of diseases such as HIV, Cancer and infections.

Additionally, Blood Screening to witness prominent growth owing to the incorporation of nucleic acid amplification test and advancements in blood screening tests. As a result, the demand & adoption for blood screening would increase thereby, making its way for the growth of the market. The growth of the market is primarily driven by the prevalence of infectious diseases and demand for safe blood units. For Instance: According to the LANCET Public Health in 2017, the incidence of HIV has increased from 0.23 per 100,000 in 2004 to approx. 4.2 per 100,000 individuals in 2017. Similarly, as per the SupChina Organization in China, the surge in the number of HIV-infected people increased from 759,000 in 2017 to approx. 1.2 million in 2018. Similarly, as per the National Center for Health Statistics in 2017, around 54,285 new cases of salmonella were reported across United States. As a result, the demand and need for blood screening tests would increase as these tests are widely utilized to observe, screen and assess to analyze human conditions. Furthermore, emergence of multiplexing and

microbiology screening are also expected to set various opportunities for the growth of the market. However, high initial set up cost and complex regulations for blood bank and screening test is expected to impede the growth of the market over the forecast period.

The regional analysis of global Blood Screening market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is expected to hold a notable share in the world in terms of revenue owing to the growing prevalence of infectious diseases along with the increasing demand for donated blood. The dominance of the region is witnessed owing to the presence of the well-established infrastructure for hospitals and clinical laboratories and increasing prevalence of newer pathogens. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period. Factors such as rising public-private initiative aimed towards boosting advance research practices and increase investment to promote blood screening research is expected to create lucrative prospects for the growth of the region during the forecast period of 2019-2026.

Major market player included in this report are:

Grifols S.A

F. Hoffmann-La Roche AG

Abbott Laboratories

Biomérieux

Bio-Rad Laboratories Inc.

Becton, Dickinson and Company

Danaher Corporation

Ortho Clinical Diagnostics

Siemens Healthineers AG

Thermo Fisher Scientific

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Reagents & Kits

Instruments

Software & Services

By Technology:

Nucleic Acid Testing

ELISA

Rapid Tests

Western Blot Assays

Next Generation Sequencing (NGS)

By End-User:

Blood Banks

Hospitals

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Blood Screening Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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Grifols S.A

F. Hoffmann-La Roche AG

Abbott Laboratories

Biomérieux

Bio-Rad Laboratories Inc.

Becton, Dickinson and Company

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Ortho Clinical Diagnostics

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