

# **Global Blockchain Finance Market Size study & Forecast, by Component (Platform and Services), Type (Public, Private and Hybrid), Application (Digital Identity, Payments, Smart Contract, Supply Chain Management and Others), and Enterprise Size (Large Enterprise, Small & Medium Enterprises) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Blockchain Finance Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Blockchain Finance is defined as the application of blockchain technology in the financial services industry. Blockchain technology has different applications in the financial services sector such as order-to-cash, trade finance, intercompany transactions, and reconciliation among others. The application of blockchain in the financial services sector offers various benefits including security, transparency, and the traceability of data shared that collectively contributes to cost saving as well as increased efficiency. The increasing penetration of digital transactions worldwide and growing adoption of distributed ledger technology (DLT) systems as well as strategic initiatives from leading market players are key factors accelerating the market growth.

The increasing penetration of digital transaction worldwide contributes to the growth of the Global Blockchain Finance Market. For instance, according to Statista – as of 2022, globally the transaction value in the Digital Payments segment is estimated at USD 8.49 trillion, and the total transaction value is projected to show an annual growth rate of 12.31% between 2022 & 2027 to reach to USD 15.17 trillion by 2027. Also, rising incidences of data breaches and growing automation in the financial services sector

worldwide would create lucrative growth prospects for the market over the forecast period. However, the lack of penetration in developing regions coupled with high initial investment requirements impede the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Blockchain Finance Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region owing to the presence of leading market players and the growing financial services sector in the region. Whereas the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising expansion of the banking & Finance sector as well as increasing prevalence of data breach incidences in the region.

Major market player included in this report are:

International Business Machines Corporation

Microsoft Corporation

Linux Foundation

BTL Group Ltd

Chain Inc

Circle Internet Financial Limited

Deloitte Touche Tohmatsu LLC

Digital Asset Holdings LLC

Global Arena Holding Inc. (GAHI)

Monax Industries Limited

Recent Developments in the Market:

In August 2021, United Kingdom-based global banking firm Standard Chartered announced a blockchain-powered trade finance platform. The banking group has launched this new platform in collaboration with China-based supply chain finance technology provider Linklogis.

In January 2022, Polytrade finance rolled out its fully functional blockchain platform named 'Mainnet'. This new platform is intended to provide working capital to small and medium enterprises (SMEs).

Global Blockchain Finance Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component, Type, Application, Enterprise Size, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component

Platform

Services

By Type

Public

Private

Hybrid

By Application

Digital Identity

Payments

Smart Contract

Supply Chain Management

Others

By Enterprise Size

Large Enterprise

Small & Medium Enterprises

By Region:

North America

U.S.

Canada

Europe

UK  
Germany  
France  
Spain  
Italy  
ROE  
Asia Pacific  
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