

Global Blockchain Consulting Market Size study & Forecast, by Product (Consulting, Blockchain), by Application (Large enterprise, Small and Medium Enterprise) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/GAD1EFEFBAC7EN.html>

Date: January 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GAD1EFEFBAC7EN

Abstracts

Global Blockchain Consulting Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Blockchain Consulting refers to the strategic implementation of blockchain technology as per the analysis & requirement of the client's business. A blockchain consulting provider performs different tasks such as research, design, development, and testing of blockchain technologies on behalf of their clients. Moreover, the service providers are also responsible for assuring compliance with the appropriate regulatory and legal guidelines. The increasing incidences of data breaches and growing adoption of distributed ledger technologies as well as strategic initiatives from leading market players are key factors accelerating the market growth.

The growing incidences of data breaches are contributing to the growth of the Global Blockchain Consulting Market. For instance, according to the Government of UK's Cyber Security Breaches Survey 2021 report – in 2020, around Four in ten businesses (39%) and a quarter of charities (26%) across the UK reported cyber security breaches and attacks. Moreover, the average cost of all the cyber security breaches these businesses have experienced in the past 12 months was estimated at USD 8404.33. Whereas, for medium and large firms combined, the estimated average cost was USD 13311.83. Furthermore, as per Statista – in 2021, the average cost of data breaches in the USA was estimated at USD 9.05 million, and it further increased to USD 9.44 million in 2022. Also, rising automation across the industries and growing emergence of Blockchain Consulting Solution Providers would create a lucrative growth prospectus for the market over the forecast period. However, the high cost associated with Blockchain

Consulting services and lack of penetration from SMEs due to budget constraints stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Blockchain Consulting Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of leading market players, and increasing incidences of data breaches coupled with rising adoption of decentralized ledger technologies in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising popularity of non-fungible tokens (NFTs) and increasing penetration of leading market players in the region.

Major market players included in this report are:

ABES Lab (Aplana Blockchain Enterprise Solutions Lab)

ArcTouch Google

Applied Blockchain Ltd

101 Blockchains

Blockchain Mind

Codezeros Technology Company

Crunchbase Inc

EY Global

LeewayHertz

Deloitte Touche Tohmatsu Limited

Recent Developments in the Market:

In February 2022, US based Mastercard Inc. announced the expansion of its consulting service with new dedicated areas including Open Banking, Open Data, Crypto & Digital Currencies, and Environment, Social & Governance (ESG).

In September 2022, HashCash, a software and blockchain development company, announced inauguration of its blockchain consulting services in Finland. Through this new venture, the company would be utilizing blockchain technology for renewable energy marketplace.

Global Blockchain Consulting Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Consulting

Blockchain

By Application

Large enterprise

Small and Medium Enterprise

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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