

Global Blockchain as a Service (BaaS) Market Size study & Forecast, by Component (Tool and Service), by Application (Smart Contracts, Supply Chain Management, Payments, Governance, Risk, and Compliance Management), by Industry (BFSI, Energy & Utilities, Government, Healthcare and Life Sciences, Manufacturing, Telecom, Media & Entertainment, Retail & Consumer Goods) and Regional Forecasts 2025-2035

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Abstracts

The Global Blockchain as a Service (BaaS) Market is valued at approximately USD 10.04 billion in 2024 and is expected to accelerate with a CAGR of more than 39.50% during the forecast period 2025-2035. BaaS refers to third-party services that enable businesses to leverage cloud-based infrastructure and blockchain applications without the complexity of building their own blockchain ecosystem. These services allow organizations to deploy decentralized applications, smart contracts, and secure transaction processes while reducing operational costs and technical barriers. The market's growth is fueled by rising demand for transparency in business operations, escalating digital transformation initiatives across industries, and the adoption of blockchain in supply chain and financial ecosystems. Furthermore, the proliferation of cloud services, integration of advanced security frameworks, and rapid adoption of Web3 and decentralized finance (DeFi) platforms have reinforced the role of BaaS in reshaping enterprise digital strategies.

The surge in blockchain adoption across sectors has triggered massive demand for Blockchain as a Service platforms. These services streamline the implementation of

blockchain solutions by enabling organizations to experiment, deploy, and scale their blockchain projects without high capital expenditure. For instance, BaaS is widely employed in financial services for fraud prevention, in supply chain management for real-time tracking, and in healthcare for patient data security. According to industry insights, global blockchain spending has been consistently rising, with BFSI and supply chain applications leading the adoption curve. Additionally, the increasing regulatory acceptance of blockchain and growing enterprise focus on risk management and compliance are creating lucrative growth opportunities. However, challenges related to interoperability, data privacy, and high dependency on service providers could restrain growth in the forecast period.

The detailed segments and sub-segments included in the report are:

By Component:

Tool

Service

By Application:

Smart Contracts

Supply Chain Management

Payments

Governance, Risk, and Compliance Management

By Industry:

BFSI

Energy & Utilities

Government

Healthcare and Life Sciences

Manufacturing

Telecom

Media & Entertainment

Retail & Consumer Goods

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

UAE

Saudi Arabia

South Africa

Rest of Middle East & Africa

Services are expected to dominate the Blockchain as a Service market, as enterprises increasingly outsource blockchain deployment and management to specialized providers to mitigate costs and technical complexities. Service-based BaaS offerings provide customizable frameworks, scalability, and integration with existing enterprise systems, allowing organizations to harness blockchain's potential without the need for deep in-house expertise. While tools contribute significantly to blockchain development, the service segment is projected to capture the majority share due to its operational flexibility and demand for managed blockchain solutions.

When analyzing by industry, the BFSI segment currently leads the market in revenue

contribution. The sector's robust adoption stems from the critical need for secure, transparent, and real-time transaction processing in banking, insurance, and capital markets. Blockchain is being increasingly utilized to counter fraud, enhance compliance, and streamline cross-border payments. However, industries such as supply chain management, retail, and healthcare are emerging as high-growth areas, driven by the demand for traceability, transparency, and secure data management. While BFSI maintains revenue leadership, other industries represent strong future opportunities for accelerated adoption.

The key regions considered for the Global Blockchain as a Service Market study include Asia Pacific, North America, Europe, Latin America, and the Middle East & Africa. North America dominated the market in 2025, primarily due to its advanced digital infrastructure, high concentration of blockchain startups, and strong adoption of blockchain technologies in BFSI and IT sectors. Meanwhile, Asia Pacific is expected to emerge as the fastest-growing region throughout the forecast period, fueled by rising investments in blockchain applications, favorable government initiatives, and large-scale adoption in supply chain and retail industries in countries such as China and India. Europe continues to play a vital role, with its strict focus on regulatory compliance and the growing adoption of blockchain frameworks in governance and healthcare systems.

Major market players included in this report are:

Microsoft Corporation

Amazon Web Services, Inc. (AWS)

IBM Corporation

SAP SE

Oracle Corporation

Accenture Plc

Huawei Technologies Co., Ltd.

Deloitte Touche Tohmatsu Limited

Infosys Limited

Tata Consultancy Services Limited (TCS)

Hewlett Packard Enterprise Development LP

Baidu, Inc.

R3 LLC

Capgemini SE

Wipro Limited

Global Blockchain as a Service (BaaS) Market Report Scope:

Historical Data – 2023, 2024

Base Year for Estimation – 2024

Forecast period - 2025-2035

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study. The report also provides detailed information about crucial aspects, such as driving factors and challenges, which will define the future growth of the market. Additionally, it incorporates potential opportunities in micro-markets for

stakeholders to invest, along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segments of the market are explained below:

Key Takeaways:

Market Estimates & Forecast for 10 years from 2025 to 2035.

Annualized revenues and regional-level analysis for each market segment.

Detailed analysis of the geographical landscape with country-level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of the competitive structure of the market.

Demand side and supply side analysis of the market.

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