

Global Blind Spot Solutions Market Size study, by Product Type (Blind Spot Detection Systems, Park Assist Systems, Backup Camera System, Surround View System, Virtual Pillars), by Technology Type (Radar Based System, Ultrasonic Based System, Camera Based System), by Vehicle Type (Passenger Car, LCV, HCV, Electric Vehicles) and Regional Forecasts 2019-2026

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Abstracts

Global Blind Spot Solutions Market is valued approximately at USD 9.36 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 13.3% over the forecast period 2019-2026. Blind spot solutions can be defined as the collection of software, component, that are combined to provide improved visualization of the vehicles blind spots whether they be on its side or a rear. These solutions combine all of the components in order to provide drivers better prevention measures informing them of any obstacles, pedestrians, vehicles or motorbikes in their blind vision. Further, these solutions are offered with a combination of information generated from cameras, infrared sensors, radar sensors, and several other components. Introduction of stringent government programs pertaining to vehicle safety, rise in adoption of smart mirrors in automotive industry and growing demand for luxury vehicles are the few factors responsible for high CAGR of the market over the forecast period. For instance: The National Highway Traffic Safety Administration (NHTSA), is an organization of the U.S. federal government, which is part of the Department of Transportation. This agency initiated by the US government, which aims to save lives, prevent injuries, and reduce economic costs due to road traffic crashes, through education, research, safety standards, and enforcement. Moreover, the advent of autonomous vehicles and

increasing demand for semi-autonomous vehicle and high growth potential of multicamera systems in emerging markets are the major factor likely to create lucrative growth opportunity to the market in the near future. However, regulations pertaining to mirrorless vehicles and usage of radar detectors considered illegal in some countries are few factors anticipated to hindering the growth of global Blind Spot Solutions market during the forecast period.

The regional analysis of global Blind Spot Solutions Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading/significant region across the world in terms of market share owing to the growing demand for the technology, rising need for safe & secure driving experience, and increasing development of semi-autonomous vehicles in the region. However, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as increasing production of luxury vehicles and improving safety standards and measures taken by the government to mitigate road accidents that would create lucrative growth opportunities for the Blind Spot Solutions market across the region.

Major market player included in this report are:

APTIV PLC

AUTOLIV Inc.

Continental AG

Denso Corporation

FICOSA International S.A.

Gentex Corporation

Magna International Inc.

Robert Bosch GmbH

ZF FRIEDRICHSHAFEN AG

Valeo

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Blind Spot Detection Systems
Park Assist Systems
Backup Camera System
Surround View System
Virtual Pillars

By Technology Type:

Radar Based System
Ultrasonic Based System
Camera Based System

By Vehicle Type:

Passenger Car
LCV
HCV
Electric Vehicles

By Region:

North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Blind Spot Solutions Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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AUTOLIV Inc.

Continental AG

Denso Corporation

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