

# **Global Blind Spot Detection (BSD) System and Adaptive Cruise Control (ACC) System Market Size study with COVID-19 impact, by Type (Ultrasonic Sensor, Camera and Radar Sensor), by Application (SUV, Roadster, Minivan and Others) and Regional Forecasts 2020-2027**

<https://marketpublishers.com/r/G695312D4728EN.html>

Date: July 2020

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G695312D4728EN

## **Abstracts**

Global Blind Spot Detection (BSD) System and Adaptive Cruise Control (ACC) System Market is valued approximately USD xxx Billion in 2019 and is anticipated to grow with a healthy growth rate of more than xxx % over the forecast period 2020-2027. The blind spot detection system and adaptive cruise control systems both play an essential role in the protection mechanism of a vehicle from accidents. The blind spot detection system uses electronic detection devices which are equipped on both sides of the vehicle, it uses electromagnetic waves or takes images with a digital camera to analyze the situations around the car. Similarly, adaptive cruise control works supportively with the blind spot detection system by analyzing the situation and taking effective measures to protect the vehicle from fatal incidents. It adjusts speed automatically as per analysis, maintains a proper distance between vehicles in the same lane. It accomplishes such a process with the help of radar headway sensors, digital signal processors and longitudinal controllers. The market covers many essential automobile parts and components which supply and production is hampered with the global pandemic of COVID-19. As many governments across the globe announced lockdown in their economies which slowed down the manufacturing process of such automotive parts and supply. Whereas, the market is expected to gain remarkable growth over the forecast years due to the global rise in the production of passenger vehicles. The blind spot detection systems and adaptive cruise control systems analyze the situations of automobiles and process effective measures to avoid fatal incidents automatically. For instance: According to the International

Organization of Motor Vehicle Manufacturer (OICA), The production of passenger cars accounted for around 73.45 million units in the year 2017 as compared to 72.10 million units in the year 2016 on the global scenario. In addition, rising number of accidents due to increase in traffic flow is propelling the growth of market over the forecast years. However, high cost of blind spot detection systems and adaptive cruise control system is hampering the market growth over the forecast years.

The regional analysis of global Blind Spot Detection (BSD) System and Adaptive Cruise Control (ACC) System Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rise in demand for luxury vehicles in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rise in production of passenger vehicles and fatal incidents would create lucrative growth prospects for the Blind Spot Detection (BSD) System and Adaptive Cruise Control (ACC) System Market across Asia-Pacific region.

Major market player included in this report are:

Robert Bosch GMBH

Continental AG

Delphi Automotive PLC

TRW Automotive

Valeo S.A.

Hyundai Mobis Co., Ltd.

Magna International Inc.

Mando Corporation

Autoliv, Inc.

Denso Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Type:**

Ultrasonic Sensor  
Camera  
Radar Sensor

**By Application:**

SUV  
Roadster  
Minivan  
Others

**By Region:**

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

**Asia Pacific**

China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Blind Spot Detection (BSD) System and Adaptive Cruise Control (ACC) System Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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## **COMPANIES MENTIONED**

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