

Global Blackcurrant Powder Market Size study, By Nature (Organic, Conventional), By Application (Food & Beverage, Pharmaceuticals, Cosmetic & Personal Care, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Blackcurrant Powder Market is valued at approximately USD 598.49 million in 2021 and is anticipated to grow with a healthy growth rate of more than 5.8 % over the forecast period 2022-2028. Blackcurrant Powder is made from fresh blackcurrant (also known as *Ribes Nigrum L.*). Blackcurrant is a shrub from the family of Grossulariaceae and largely grown for its edible berries. This plant is native to central and northern Europe as well as northern Asia. Blackcurrant is high in antioxidants, Vitamin C and Vitamin E. The application of blackcurrant offers several health benefits including providing anti-aging effects, strengthening immune system, promoting metabolism, as well as improving vision. The rising expansion of Food & Beverages Sector and increasing adoption of organic Personal Care and Cosmetics as well as recent strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to Statista - In 2021, the global market for functional foods and beverages was valued at USD 281.14 billion, and the market is projected to grow at a compound annual growth rate of about 9.5 percent between 2021 and 2028 to reach USD 500 billion. Moreover, leading market players are coming up with new products to leverage the growing demand for Blackcurrant Powder. For instance, in April 2021, Italy-based fruit processing company Iprona launched a new blackcurrant extract. The new product is branded as CurrantCraft and is intended for use in Food and supplements. Also, growing pharmaceuticals sector in emerging markets and increasing emergence of quick service restaurants are anticipated to act as catalyzing factors for the market demand during the forecast period. However, side effects associated with Blackcurrant and ban on Blackcurrant in several countries such as the USA impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Blackcurrant Powder market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe is the leading region across the world in terms of market share owing to the growing consumption of Blackcurrant Powder and presence of leading market players. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of the quick service restaurants and increasing demand for dietary supplements in the region would create lucrative growth prospects for the Blackcurrant Powder market across the Asia Pacific region.

Major market players included in this report are:

CurrantC LLV

LOOV Organic

Arctic power berries

Cooke Aquaculture

Van Drunen Farms

CropPharms, LLC.

Waitaki Biosciences

Dohler Dahleburg Gmbh

Lifestream International Ltd.

Milne Fruit Products, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Nature:

Organic

Conventional

By Application:

Food & Beverage

Pharmaceuticals

Cosmetic & Personal Care

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Blackcurrant Powder Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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