

# Global Biphenyl Market Size study, By Source (Crude Oil, Coal Tar, Natural Gas), by Application (Dye Carrier, Food and Beverages, Chemical Intermediates, Pharmaceuticals Solvent), and Regional Forecasts 2022-2028

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## Abstracts

Global Biphenyl Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

The Biphenyl, also known as Diphenyl, is an aromatic hydrocarbon, mainly used as a heat-transfer fluid. Biphenyl is a clear colorless liquid with a pleasant odor, and it is manufactured on a large scale by the thermal dehydrogenation of benzene. It also occurs naturally in coal tar, crude oil, and natural gas and have application as antimicrobial food preservative and an antifungal agrochemical. The growing food and beverages sector and increasing prevalence of lifestyle diseases coupled with strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to India Brand Equity Foundation (IBEF) estimates – during 2019-2020, the Indian processed food market was valued at USD 263 billion, and it is projected to grow to USD 470 billion by 2025. Furthermore, leading market players are working towards new acquisitions to leverage the growing demand for Biphenyls. For instance, in April 2022, Mumbai, India based Dorf Ketal announced acquisition of the business of Ahmedabad, India -based Khyati Chemicals. Also, growing demand for agrochemicals and rising textile sector in developing regions are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, risk of infections associated with over exposure of biphenyls such as eye and skin irritation and toxic effects on the liver, kidneys, and central and peripheral nervous systems impede the growth of the market over the forecast period of

2022-2028.

The key regions considered for the global Biphenyl Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the growing agrochemicals sector and rising food processing industries. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of pharmaceuticals sector and increasing penetration of leading specialty chemicals manufacturers in the region, would create lucrative growth prospects for the global Biphenyl Market across the Asia Pacific region.

Major market players included in this report are:

ABacipharm Corporation

Alfa Aesar

Biosynth Carbosynth

Daken Chemical Limited,

Eastman Chemical Company

Henan Tianfu Chemical Co., Ltd

JIANGSU ZHONGNENG CHEMICAL TECHNOLOGY CO., LTD

Lanxess AG

MainChem

Merck KGaA

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source

Crude Oil

Coal Tar

Natural Gas

By Application

Dye Carrier

Food and Beverages

Chemical Intermediates  
Pharmaceuticals Solvent

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Biphenyl Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers  
Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
  - 1.2.1. Global Biphenyl Market, by Region, 2020-2028 (USD Million)
  - 1.2.2. Global Biphenyl Market, by Source, 2020-2028 (USD Million)
  - 1.2.3. Global Biphenyl Market, by Application, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL BIPHENYL MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL BIPHENYL MARKET DYNAMICS

- 3.1. Biphenyl Market Impact Analysis (2020-2028)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Growing food and beverages sector.
    - 3.1.1.2. Increasing prevalence of lifestyle diseases.
    - 3.1.1.3. Strategic initiatives from leading market players.
  - 3.1.2. Market Challenges
    - 3.1.2.1. Risk of infections associated with over exposure of biphenyls
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Growing demand for agrochemicals.
    - 3.1.3.2. Rising textile sector in developing regions.

### CHAPTER 4. GLOBAL BIPHENYL MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL BIPHENYL MARKET, BY SOURCE**

- 6.1. Market Snapshot
- 6.2. Global Biphenyl Market by Source, Performance - Potential Analysis
- 6.3. Global Biphenyl Market Estimates & Forecasts by Source 2018-2028 (USD Million)
- 6.4. Biphenyl Market, Sub Segment Analysis
  - 6.4.1. Crude Oil
  - 6.4.2. Coal Tar
  - 6.4.3. Natural Gas

## **CHAPTER 7. GLOBAL BIPHENYL MARKET, BY APPLICATION**

- 7.1. Market Snapshot
- 7.2. Global Biphenyl Market by Application, Performance - Potential Analysis
- 7.3. Global Biphenyl Market Estimates & Forecasts by Application 2018-2028 (USD Million)
- 7.4. Biphenyl Market, Sub Segment Analysis
  - 7.4.1. Pharmaceuticals Solvent
  - 7.4.2. Others

- 7.4.3. Dye Carrier
- 7.4.4. Food and Beverages
- 7.4.5. Chemical Intermediates

## **CHAPTER 8. GLOBAL BIPHENYL MARKET, REGIONAL ANALYSIS**

- 8.1. Biphenyl Market, Regional Market Snapshot
- 8.2. North America Biphenyl Market
  - 8.2.1. U.S. Biphenyl Market
    - 8.2.1.1. Source estimates & forecasts, 2018-2028
    - 8.2.1.2. Application estimates & forecasts, 2018-2028
  - 8.2.2. Canada Biphenyl Market
- 8.3. Europe Biphenyl Market Snapshot
  - 8.3.1. U.K. Biphenyl Market
  - 8.3.2. Germany Biphenyl Market
  - 8.3.3. France Biphenyl Market
  - 8.3.4. Spain Biphenyl Market
  - 8.3.5. Italy Biphenyl Market
  - 8.3.6. Rest of Europe Biphenyl Market
- 8.4. Asia-Pacific Biphenyl Market Snapshot
  - 8.4.1. China Biphenyl Market
  - 8.4.2. India Biphenyl Market
  - 8.4.3. Japan Biphenyl Market
  - 8.4.4. Australia Biphenyl Market
  - 8.4.5. South Korea Biphenyl Market
  - 8.4.6. Rest of Asia Pacific Biphenyl Market
- 8.5. Latin America Biphenyl Market Snapshot
  - 8.5.1. Brazil Biphenyl Market
  - 8.5.2. Mexico Biphenyl Market
- 8.6. Rest of The World Biphenyl Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles
  - 9.2.1. ABacipharm Corporation
    - 9.2.1.1. Key Information
    - 9.2.1.2. Overview
    - 9.2.1.3. Financial (Subject to Data Availability)

- 9.2.1.4. Product Summary
- 9.2.1.5. Recent Developments
- 9.2.2. Alfa Aesar
- 9.2.3. Biosynth Carbosynth
- 9.2.4. Daken Chemical Limited,
- 9.2.5. Eastman Chemical Company
- 9.2.6. Henan Tianfu Chemical Co., Ltd
- 9.2.7. JIANGSU ZHONGNENG CHEMICAL TECHNOLOGY CO., LTD
- 9.2.8. Lanxess AG
- 9.2.9. MainChem
- 9.2.10. Merck kGaA

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



## List Of Tables

### LIST OF TABLES

- TABLE 1. Global Biphenyl Market, report scope
- TABLE 2. Global Biphenyl Market estimates & forecasts by Region 2018-2028 (USD Million)
- TABLE 3. Global Biphenyl Market estimates & forecasts by Source 2018-2028 (USD Million)
- TABLE 4. Global Biphenyl Market estimates & forecasts by Application 2018-2028 (USD Million)
- TABLE 5. Global Biphenyl Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 6. Global Biphenyl Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 7. Global Biphenyl Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 8. Global Biphenyl Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 9. Global Biphenyl Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 10. Global Biphenyl Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 11. Global Biphenyl Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 12. Global Biphenyl Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 13. Global Biphenyl Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 14. Global Biphenyl Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 15. U.S. Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)
- TABLE 16. U.S. Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 17. U.S. Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 18. Canada Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)
- TABLE 19. Canada Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 20. Canada Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 21. UK Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 22. UK Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 23. UK Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 24. Germany Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 25. Germany Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 26. Germany Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 27. RoE Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 28. RoE Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 29. RoE Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 30. China Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 31. China Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 32. China Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 33. India Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 34. India Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 35. India Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 36. Japan Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 37. Japan Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 38. Japan Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 39. RoAPAC Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 40. RoAPAC Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 41. RoAPAC Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 42. Brazil Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 43. Brazil Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

Million)

TABLE 44. Brazil Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 45. Mexico Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 46. Mexico Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 47. Mexico Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 48. RoLA Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 49. RoLA Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 50. RoLA Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 51. Row Biphenyl Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 52. Row Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 53. Row Biphenyl Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 54. List of secondary sources, used in the study of global Biphenyl Market

TABLE 55. List of primary sources, used in the study of global Biphenyl Market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Biphenyl Market, research methodology
- FIG 2. Global Biphenyl Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Biphenyl Market, key trends 2021
- FIG 5. Global Biphenyl Market, growth prospects 2022-2028
- FIG 6. Global Biphenyl Market, porters 5 force model
- FIG 7. Global Biphenyl Market, pest analysis
- FIG 8. Global Biphenyl Market, value chain analysis
- FIG 9. Global Biphenyl Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global Biphenyl Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global Biphenyl Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global Biphenyl Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global Biphenyl Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global Biphenyl Market, regional snapshot 2018 & 2028
- FIG 15. North America Biphenyl Market 2018 & 2028 (USD Million)
- FIG 16. Europe Biphenyl Market 2018 & 2028 (USD Million)
- FIG 17. Asia pacific Market 2018 & 2028 (USD Million)
- FIG 18. Latin America Biphenyl Market 2018 & 2028 (USD Million)
- FIG 19. Global Biphenyl Market, company Market share analysis (2021)

## I would like to order

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