

Global Biotech Flavors Market Size study, by Form (Liquid, Powder, Paste and Others) by Flavor Type (Vanilla, Fruity, Sweet, Savory and Others) by End Use Industries (Food, Dairy, Beverages, Nutraceuticals, Cosmetic, Detergents and Others) and Regional Forecasts 2022-2028

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Abstracts

Global Biotech Flavors Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Biotech Flavors are flavoring agents which are used in various products such as Bakery products, Beverages, and cosmetics products among others. Biotech flavors are obtained with the help of yeast or bacteria through a process called fermentation. Growing Confectionery & Snacks Sector and increasing application of biotech flavors in end use applications are key drivers for the growth of Biotech Flavors Market. For instance, according to global database management Company Statista- As of 2022, revenue in the Confectionery & Snacks segment is estimated at USD 1.52 trillion. Further, the market is expected to grow annually by 2.47% between 2022 & 2027 and would amount to USD 1.72 trillion at the end of year 2027. Moreover, in November 2021, Swiss based Firmenich SA has collaborated with Turkey based MG International Fragrance Company today to construct a new Regional Perfumery Production Hub on the MG International campus near Istanbul, Turkey. Further, this new plant will provide 20,000 metric tons of additional capacity to serve customers in Turkey, and the Middle East region. Also, with the growing Food and Beverages industry in emerging economies and rising disposable income coupled with rapid urbanization, the adoption & demand for Biotech Flavors is likely to increase the market growth during the forecast period. However, low shelf life of biotech flavors and volatile cost of raw materials are some of the factors which may impede the growth of the

market over the forecast period of 2022-2028.

The key regions considered for the global Biotech Flavors Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and growing consumption of plant-based food products in the region. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing food & beverages industry and increasing consumption flavored drinks in the region would create lucrative growth prospects for the Biotech Flavors Market across Asia-Pacific region.

Major market player included in this report are:

Bell Flavors and Fragrances Inc,
Givaudan SA,
International Flavor & Fragrances Inc,
Sensient Technologies Corporation,
Symrise AG,
Kerry Group,
Firmenich, SA
Naturex, Ltd.
Takasago International Corporation
Futarom Industries

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Form:

Liquid,
Powder,
Paste and Others

By Flavor Type:

Vanilla,
Fruity,
Sweet,

Savory and Others

By End Use Industries:

Food,

Dairy,

Beverages,

Nutraceuticals,

Cosmetic,

Detergents and Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Biotech Flavors Market in Market Study:

Global Biotech Flavors Market Size study, by Form (Liquid, Powder, Paste and Others) by Flavor Type (Vanilla,...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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